

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR DECEMBER 2025 AND DECEMBER 2024 COMPARISON
FOR THE CURRENT YEAR 2025 AND LAST YEAR 2024 COMPARISON

	Current Month			Current Month			Year to Date		
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%	
REVENUES									
ASSOCIATION DUES REVENUE	\$ 58,170.00	92.59	51,245.00	98.61	174,510.00	95.72	153,735.00	97.54	
LATE FEES REVENUE	275.00	0.44	275.00	0.53	700.00	0.38	725.00	0.46	
INTEREST/PENALTY REVENUE	73.80	0.12	65.10	0.13	188.35	0.10	173.80	0.11	
GREEN FEES REVENUE	3,546.19	5.64	9.36	0.02	4,539.53	2.49	1,446.51	0.92	
CLUBHOUSE RENTAL INCOME	530.00	0.84	110.00	0.21	1,180.00	0.65	295.00	0.19	
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00	
ADVERTISING REVENUE	-	0.00	-	-	-	-	-	0.00	
SOCIAL COMMITTEE REVENUE	-	0.00	-	-	-	-	-	0.00	
MISCELLANEOUS/VIOLATIONS REVENUE	100.00	0.16	-	-	700.00	0.38	-	0.00	
CLUBHOUSE RENOVATION	-	0.00	-	-	-	-	-	0.00	
OTHER INCOME - INTEREST	129.76	0.21	262.59	0.51	499.04	0.27	1,239.31	0.79	
TOTAL REVENUES	62,824.75	100.00	51,967.05	100.00	182,316.92	100.00	157,614.62	100.00	
EXPENSES									
EMPLOYEE SALARIES	18,684.54	29.74	18,777.33	36.13	66,783.13	36.63	65,977.60	41.86	
HEALTH INSURANCE	1,730.08	2.75	1,932.78	3.72	5,190.24	2.85	5,197.55	3.30	
EMPLOYEE DEVELOPMENT	-	0.00	-	-	-	-	-	0.00	
PAYROLL TAX EXPENSE	1,472.59	2.34	1,472.25	2.83	5,252.53	2.88	5,183.04	3.29	
EMPLOYEE BENEFITS	-	0.00	-	-	-	-	-	0.00	
TOTAL EMPLOYEES	21,887.21	34.84	22,182.36	42.69	77,225.90	42.36	76,358.19	48.45	
RENT - EQUIPMENT	902.03	1.44	-	-	902.03	0.49	-	0.00	
REPAIRS/MAINT CLUBHOUSE	21.44	0.03	906.51	1.74	73.00	0.04	948.30	0.60	
REPAIRS/MAINT COMMONS	1,569.04	2.50	6,777.07	13.04	11,241.00	6.17	15,931.47	10.11	
DEPRECIATION EXPENSE	2,512.13	4.00	2,718.90	5.23	7,536.39	4.13	8,156.70	5.18	
EQUIPMENT REPAIRS	302.95	0.48	219.84	0.42	302.95	0.17	1,181.65	0.75	
SEED/FERTILIZER/CHEMICALS	-	0.00	-	-	5,783.68	3.17	8,840.07	5.61	
FUEL/OIL	1,831.54	2.92	-	-	3,990.47	2.19	2,405.31	1.53	
CONTRACT LABOR	-	0.00	-	-	-	-	-	0.00	
SMALL EQUIPMENT	94.76	0.15	-	-	94.76	0.05	569.45	0.36	
SUPPLIES	17.14	0.03	110.51	0.21	17.14	0.01	137.41	0.09	
VEHICLE EXPENSE	405.82	0.65	-	-	405.82	0.22	202.40	0.13	
CONCRETE REPAIR	-	0.00	-	-	-	-	-	0.00	
WATER LINE REPAIR	-	0.00	-	-	-	-	-	0.00	
GENERAL REPAIRS	-	0.00	-	-	-	-	-	0.00	
SAFETY EQUIPMENT	128.67	0.20	-	-	128.67	0.07	20.91	0.01	
REPAIRS/MAINT SHOP	167.77	0.27	168.11	0.32	444.45	0.24	888.11	0.56	
TREE REMOVAL AND TRIMMING	8,450.00	13.45	-	-	12,325.00	6.76	-	0.00	
LANDSCAPE IMPROVEMENT	-	0.00	7,400.00	14.24	9,840.19	5.40	11,319.78	7.18	
TOTAL BUILDING & GROUNDS	16,403.29	26.11	18,300.94	35.22	53,085.55	29.12	50,601.56	32.10	
TELEPHONE	379.57	0.60	-	-	454.57	0.25	343.24	0.22	
WATER EXPENSE	21,142.10	33.65	25,022.97	48.15	42,736.97	23.44	51,131.94	32.44	
GARBAGE EXPENSE	88.50	0.14	-	-	88.50	0.05	94.50	0.06	
UTILITIES EXPENSE	2,916.72	4.64	1,078.96	2.08	5,608.70	3.08	3,963.59	2.51	
TOTAL UTILITIES	24,526.89	39.04	26,101.93	50.23	48,888.74	26.82	55,533.27	35.23	
OFFICE SUPPLIES	-	0.00	-	-	269.96	0.15	245.34	0.16	
ADMIN SERVICES	725.00	1.15	680.00	1.31	2,175.00	1.19	2,040.00	1.29	
ACCOUNTING FEES	1,450.00	2.31	1,350.00	2.60	4,350.00	2.39	3,950.00	2.51	
LEGAL FEES	99.50	0.16	-	-	99.50	0.05	-	0.00	
PROFESSIONAL FEES	-	0.00	-	-	1,000.00	0.55	1,000.00	0.63	
BAD DEBTS	-	0.00	-	-	-	-	-	0.00	
ANNUAL MEETING	42.90	0.07	-	-	292.45	0.16	174.99	0.11	
PRINTING EXPENSE	-	0.00	-	-	-	-	-	0.00	
DUES & SUBSCRIPTIONS	-	0.00	-	-	428.83	0.24	486.02	0.31	
GENERAL INSURANCE	1,115.91	1.78	174.60	0.34	4,526.73	2.48	2,287.92	1.45	
POSTAGE & FREIGHT	-	0.00	32.12	0.06	176.96	0.10	243.82	0.15	
GENERAL TAXES	-	0.00	-	-	-	-	-	0.00	
LICENSE & PERMITS	-	0.00	-	-	90.00	0.05	292.40	0.19	
MISCELLANEOUS/BANK FEES	578.03	0.92	512.98	0.99	1,881.61	1.03	1,617.52	1.03	
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00	
SOCIAL COMMITTEE / HOSPITALITY	-	0.00	58.31	0.11	185.99	0.10	179.09	0.11	
WEBSITE DEVELOPMENT	-	0.00	-	0.19	555.00	0.30	495.00	0.31	
INTEREST EXPENSE	51.97	0.08	99.82	-	120.56	0.07	313.33	0.20	
TOTAL GENERAL & ADMINISTRATION	4,063.31	6.47	2,907.83	5.60	16,152.59	8.86	13,325.43	8.45	
OTHER INCOME/(EXPENSE)									
SALE OF ASSETS	-	0.00	-	-	-	-	-	0.00	
TOTAL EXPENSE	66,880.70	106.46	69,493.06	133.73	195,352.78	107.15	195,818.45	124.24	
NET INCOME/(LOSS)	\$ (4,055.95)	(6.46)	(17,526.01)	(33.73)	(13,035.86)	(7.15)	(38,203.83)	(24.24)	