

WELLINGTON GREENS HOA
BALANCE SHEETS
JULY 31, 2023 AND JULY 31, 2022

	2023		2022
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	176,551.92	PINNACLE BANK CHECKING	142,822.65
PINNACLE BANK RESERVE ACCT	71,317.22	PINNACLE BANK MM	27,712.16
PETTY CASH FUND	500.00	PETTY CASH FUND	-
ACCOUNTS RECEIVABLE	12,492.65	ACCOUNTS RECEIVABLE	14,551.69
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	256,466.19	TOTAL CURRENT ASSETS	180,690.90
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	374,169.31
ACCUM DEPR - MAINT EQUIP	(329,606.90)	ACCUM DEPR - MAINT EQUIP	(305,100.42)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,947.50)	ACCUM DEPR - CLUBHOUSE REMODEL	(3,158.50)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,137.30)	ACCUM DEPR - FURN & FIXTURES	(4,257.30)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,444.80)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,211.50)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(48,937.20)	ACCUM DEPR - VEHICLES	(47,162.20)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(73,513.50)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(64,900.50)</u>
NET PROPERTY AND EQUIP	<u>372,552.60</u>	NET PROPERTY AND EQUIP	<u>377,060.95</u>
TOTAL ASSETS	<u>629,018.79</u>	TOTAL ASSETS	<u>557,751.85</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	24,613.14	ACCOUNTS PAYABLE	18,927.53
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	2,026.88
NEBR W/H PAYABLE	828.65	NEBR W/H PAYABLE	1,067.86
NEBR U.C. FUND	8.15	NEBR U.C. FUND	2.41
FEDERAL U.C. FUND	207.22	FEDERAL U.C. FUND	200.26
SALES TAX PAYABLE	103.45	SALES TAX PAYABLE	133.79
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	25,992.46	MEMBER DUES PAID IN ADVANCE	25,963.36
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,355.91</u>	CURRENT PORTION OF LT DEBT	<u>19,557.07</u>
TOTAL CURRENT LIABILITIES	73,403.98	TOTAL CURRENT LIABILITIES	69,174.16
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>35,850.59</u>	NOTE PAYABLE - PINNACLE BANK	<u>56,184.73</u>
TOTAL LONG-TERM LIABILITIES	<u>35,850.59</u>	TOTAL CURRENT LIABILITIES	<u>56,184.73</u>
TOTAL LIABILITIES	<u>109,254.57</u>	TOTAL LIABILITIES	<u>125,358.89</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	<u>92,196.96</u>	NET INCOME/(LOSS)	<u>42,191.25</u>
TOTAL MEMBERS' EQUITY	<u>519,764.22</u>	TOTAL MEMBERS' EQUITY	<u>432,392.96</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>629,018.79</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>557,751.85</u>