

WELLINGTON GREENS HOA
BALANCE SHEETS
JANUARY 31, 2023 AND JANUARY 31, 2022

	2023		2022
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	124,207.36	PINNACLE BANK CHECKING	124,197.87
PINNACLE BANK RESERVE ACCT	45,887.76	PINNACLE BANK MM	11,080.78
ACCOUNTS RECEIVABLE	28,994.46	ACCOUNTS RECEIVABLE	12,842.51
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	194,693.98	TOTAL CURRENT ASSETS	143,725.56
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	392,839.86	MAINTENANCE EQUIPMENT	365,256.58
ACCUM DEPR - MAINT EQUIP	(317,663.00)	ACCUM DEPR - MAINT EQUIP	(292,412.00)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,553.00)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,764.00)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(5,033.32)	ACCUM DEPR - FURN & FIXTURES	(4,084.32)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,330.32)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,084.00)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(48,049.68)	ACCUM DEPR - VEHICLES	(46,274.68)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(69,207.00)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(60,594.00)</u>
NET PROPERTY AND EQUIP	<u>376,685.60</u>	NET PROPERTY AND EQUIP	<u>386,077.36</u>
TOTAL ASSETS	<u><u>571,379.58</u></u>	TOTAL ASSETS	<u><u>529,802.92</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	24,613.14	ACCOUNTS PAYABLE	20,095.27
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	695.32	NEBR W/H PAYABLE	700.77
NEBR U.C. FUND	16.21	NEBR U.C. FUND	18.19
FEDERAL U.C. FUND	85.19	FEDERAL U.C. FUND	88.54
SALES TAX PAYABLE	-	SALES TAX PAYABLE	28.92
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	25,817.00	MEMBER DUES PAID IN ADVANCE	27,123.86
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>19,956.38</u>	CURRENT PORTION OF LT DEBT	<u>19,164.52</u>
TOTAL CURRENT LIABILITIES	72,478.24	TOTAL CURRENT LIABILITIES	68,515.07
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>46,124.93</u>	NOTE PAYABLE - PINNACLE BANK	<u>66,075.77</u>
TOTAL LONG-TERM LIABILITIES	<u>46,124.93</u>	TOTAL CURRENT LIABILITIES	<u>66,075.77</u>
TOTAL LIABILITIES	<u><u>118,603.17</u></u>	TOTAL LIABILITIES	<u><u>134,590.84</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	<u>25,209.15</u>	NET INCOME/(LOSS)	<u>5,010.37</u>
TOTAL MEMBERS' EQUITY	<u>452,776.41</u>	TOTAL MEMBERS' EQUITY	<u>395,212.08</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>571,379.58</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>529,802.92</u></u>