

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR AUGUST 2024 AND AUGUST 2023 COMPARISON
FOR THE CURRENT YEAR 2024 AND LAST YEAR 2023 COMPARISON

	Current		Month Last		Year to Date		Year to Date	
	Current Month	%	Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	95.15	\$ 51,245.00	97.34	\$ 563,510.00	88.55	\$ 563,695.00	89.68
LATE FEES REVENUE	200.00	0.37	175.00	0.33	1,925.00	0.30	2,400.00	0.38
INTEREST/PENALTY REVENUE	41.63	0.08	30.90	0.06	423.12	0.07	550.95	0.09
GREEN FEES REVENUE	1,527.08	2.84	1,073.35	2.04	61,914.75	9.73	57,951.75	9.22
CLUBHOUSE RENTAL INCOME	17.50	0.03	-	0.00	1,360.18	0.21	1,345.00	0.21
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	1,220.00	0.19	1,665.00	0.26
SOCIAL COMMITTEE REVENUE	-	0.00	-	0.00	933.00	0.15	-	0.00
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	167.50	0.03
CLUBHOUSE RENOVATION	500.00	0.93	-	0.00	500.00	0.08	-	0.00
OTHER INCOME - INTEREST	325.45	0.60	122.74	0.23	4,612.13	0.72	771.50	0.12
TOTAL REVENUES	53,856.66	100.00	52,646.99	100.00	636,398.18	100.00	628,546.70	100.00
EXPENSES								
EMPLOYEE SALARIES	21,547.59	40.01	18,579.50	35.29	209,564.31	32.93	191,839.97	30.52
HEALTH INSURANCE	1,932.78	3.59	877.24	1.67	19,398.95	3.05	9,173.08	1.46
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,751.35	3.25	1,464.48	2.78	16,664.08	2.62	15,055.54	2.40
EMPLOYEE BENEFITS	-	0.00	-	0.00	5,217.83	0.82	4,967.00	0.79
TOTAL EMPLOYEES	25,231.72	46.85	20,921.22	39.74	250,845.17	39.42	221,035.59	35.17
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	451.01	0.07
REPAIRS/MAINT CLUBHOUSE	260.00	0.48	-	0.00	1,387.33	0.22	(103.73)	(0.02)
REPAIRS/MAINT COMMONS	5,021.92	9.32	8,562.05	16.26	27,193.68	4.27	30,477.76	4.85
DEPRECIATION EXPENSE	2,718.90	5.05	2,977.96	5.66	29,821.69	4.69	32,173.16	5.12
EQUIPMENT REPAIRS	1,677.21	3.11	622.48	1.18	13,939.53	2.19	11,434.48	1.82
SEED/FERTILIZER/CHEMICALS	150.77	0.28	351.39	0.67	25,836.13	4.06	25,816.84	4.11
FUEL/OIL	60.79	0.11	1,370.72	2.60	6,078.20	0.96	7,246.78	1.15
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	80.03	0.15	987.51	0.16	433.97	0.07
SUPPLIES	269.95	0.50	-	0.00	392.77	0.06	744.94	0.12
VEHICLE EXPENSE	58.00	0.11	64.60	0.12	407.93	0.06	539.20	0.09
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	-	0.00	29,896.38	4.70	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	133.59	0.02	389.28	0.06
REPAIRS/MAINT SHOP	-	0.00	-	0.00	769.15	0.12	2,785.67	0.44
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	6,550.00	1.03	15,109.96	2.40
TOTAL BUILDING & GROUNDS	10,217.54	18.97	14,029.23	26.65	143,393.89	22.53	127,499.32	20.28
TELEPHONE	72.27	0.13	217.06	0.41	1,756.67	0.28	1,849.08	0.29
WATER EXPENSE	27,109.17	50.34	26,240.94	49.84	138,696.07	21.79	136,715.99	21.75
GARBAGE EXPENSE	94.50	0.18	-	0.00	1,339.36	0.21	592.50	0.09
UTILITIES EXPENSE	1,389.32	2.58	1,184.76	2.25	13,528.79	2.13	14,774.77	2.35
TOTAL UTILITIES	28,665.26	53.23	27,642.76	52.51	155,320.89	24.41	153,932.34	24.49
OFFICE SUPPLIES	-	0.00	-	0.00	905.92	0.14	1,037.24	0.17
ADMIN SERVICES	660.00	1.23	640.00	1.22	7,260.00	1.14	7,109.00	1.13
ACCOUNTING FEES	1,250.00	2.32	1,150.00	2.18	13,650.00	2.14	12,550.00	2.00
LEGAL FEES	-	0.00	-	0.00	800.00	0.13	(400.00)	(0.06)
PROFESSIONAL FEES	-	0.00	-	0.00	1,000.00	0.16	1,800.00	0.29
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	559.76	0.09	235.78	0.04
PRINTING EXPENSE	-	0.00	-	0.00	811.24	0.13	538.92	0.09
DUES & SUBSCRIPTIONS	-	0.00	69.00	0.13	2,252.32	0.35	1,917.08	0.31
GENERAL INSURANCE	2,799.66	5.20	2,440.32	4.64	18,271.10	2.87	14,033.60	2.23
POSTAGE & FREIGHT	27.01	0.05	23.76	0.05	894.44	0.14	903.87	0.14
GENERAL TAXES	-	0.00	-	0.00	1,504.92	0.24	1,650.44	0.26
LICENSE & PERMITS	-	0.00	-	0.00	343.07	0.05	801.93	0.13
MISCELLANEOUS/BANK FEES	539.04	1.00	325.85	0.62	5,115.57	0.80	3,617.88	0.58
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	286.45	0.05
SOCIAL COMMITTEE / HOSPITALITY	161.73	0.30	(97.79)	(0.19)	2,184.26	0.34	76.16	0.01
WEBSITE DEVELOPMENT	495.00	0.92	-	0.33	5,318.05	0.84	-	0.00
INTEREST EXPENSE	123.42	0.23	176.03	0.34	1,657.94	0.26	2,397.53	0.38
TOTAL GENERAL & ADMINISTRATION	6,055.86	11.24	4,727.17	8.98	62,528.59	9.83	48,555.88	7.73
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	70,170.38	130.29	67,320.38	127.87	612,088.54	96.18	551,023.13	87.67
NET INCOME/(LOSS)	\$ (16,313.72)	(30.29)	\$ (14,673.39)	(27.87)	\$ 24,309.64	3.82	\$ 77,523.57	12.33