

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR MAY 2025 AND MAY 2024 COMPARISON
FOR THE CURRENT YEAR 2025 AND LAST YEAR 2024 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	85.03	51,245.00	84.40	409,960.00	86.89	409,775.00	86.99
LATE FEES REVENUE	125.00	0.21	25.00	0.04	1,800.00	0.38	1,400.00	0.30
INTEREST/PENALTY REVENUE	65.45	0.11	24.75	0.04	539.27	0.11	311.13	0.07
GREEN FEES REVENUE	8,172.90	13.56	8,663.27	14.27	55,225.21	11.70	54,552.07	11.58
CLUBHOUSE RENTAL INCOME	430.00	0.71	420.00	0.69	1,702.50	0.36	772.50	0.16
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
ADVERTISING REVENUE	-	0.00	-	-	-	-	1,155.00	0.25
SOCIAL COMMITTEE REVENUE	-	0.00	39.00	0.06	293.00	0.06	513.00	0.11
MISCELLANEOUS REVENUE	-	0.00	-	-	-	-	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	-	-	-	-	0.00
OTHER INCOME - INTEREST	230.98	0.38	297.47	0.49	2,311.05	0.49	2,558.29	0.54
TOTAL REVENUES	60,269.33	100.00	60,714.49	100.00	471,831.03	100.00	471,036.99	100.00
EXPENSES								
EMPLOYEE SALARIES	27,962.44	46.40	27,588.76	45.44	159,327.46	33.77	148,846.04	31.60
HEALTH INSURANCE	1,730.08	2.87	1,932.78	3.18	14,050.65	2.98	13,600.61	2.89
EMPLOYEE DEVELOPMENT	2,263.58	3.76	-	-	-	-	-	0.00
PAYROLL TAX EXPENSE	-	0.00	2,216.78	3.65	12,754.00	2.70	11,731.63	2.49
EMPLOYEE BENEFITS	-	0.00	-	-	10,510.00	2.23	5,217.83	1.11
TOTAL EMPLOYEES	31,956.10	53.02	31,738.32	52.27	196,642.11	41.68	179,396.11	38.09
RENT - EQUIPMENT	-	0.00	-	-	-	-	-	0.00
REPAIRS/MAINT CLUBHOUSE	25.72	0.04	-	-	1,462.44	0.31	881.91	0.19
REPAIRS/MAINT COMMONS	4,801.48	7.97	6,523.72	10.74	25,094.58	5.32	19,594.60	4.16
DEPRECIATION EXPENSE	2,718.90	4.51	2,675.81	4.41	21,751.20	4.61	21,406.48	4.54
EQUIPMENT REPAIRS	1,499.86	2.49	936.72	1.54	6,102.23	1.29	9,097.51	1.93
SEED/FERTILIZER/CHEMICALS	-	0.00	-	-	28,873.35	6.12	23,802.69	5.05
FUEL/OIL	1,330.01	2.21	112.51	0.19	5,118.69	1.08	3,554.21	0.75
CONTRACT LABOR	-	0.00	-	-	-	-	-	0.00
SMALL EQUIPMENT	-	0.00	99.71	0.16	1,686.59	0.36	328.12	0.07
SUPPLIES	117.96	0.20	24.16	0.04	308.94	0.07	122.82	0.03
VEHICLE EXPENSE	-	0.00	-	-	212.40	0.05	349.93	0.07
CONCRETE REPAIR	-	0.00	-	-	-	-	-	0.00
WATER LINE REPAIR	-	0.00	-	-	-	-	29,896.38	6.35
GENERAL REPAIRS	-	0.00	-	-	-	-	-	0.00
SAFETY EQUIPMENT	21.56	0.04	52.54	0.09	146.11	0.03	52.54	0.01
REPAIRS/MAINT SHOP	-	0.00	-	-	1,320.39	0.28	670.25	0.14
LANDSCAPE IMPROVEMENT	300.00	0.50	-	-	12,219.78	2.59	6,550.00	1.39
TOTAL BUILDING & GROUNDS	10,815.49	17.95	10,425.17	17.17	104,296.70	22.10	116,307.44	24.69
TELEPHONE	165.17	0.27	72.22	0.12	876.79	0.19	1,392.69	0.30
WATER EXPENSE	-	0.00	-	-	89,706.56	19.01	88,917.01	18.88
GARBAGE EXPENSE	-	0.00	866.86	1.43	380.83	0.08	1,150.36	0.24
UTILITIES EXPENSE	1,376.62	2.28	1,401.32	2.31	10,913.05	2.31	10,430.24	2.21
TOTAL UTILITIES	1,541.79	2.56	2,340.40	3.85	101,877.23	21.59	101,890.30	21.63
OFFICE SUPPLIES	65.18	0.11	333.82	0.55	617.33	0.13	831.45	0.18
ADMIN SERVICES	770.00	1.28	660.00	1.09	5,530.00	1.17	5,280.00	1.12
ACCOUNTING FEES	1,350.00	2.24	1,250.00	2.06	10,700.00	2.27	9,900.00	2.10
LEGAL FEES	-	0.00	450.00	0.74	-	-	800.00	0.17
PROFESSIONAL FEES	-	0.00	-	-	1,000.00	0.21	1,000.00	0.21
BAD DEBTS	-	0.00	-	-	-	-	-	0.00
ANNUAL MEETING	-	0.00	-	-	174.99	0.04	559.76	0.12
PRINTING EXPENSE	-	0.00	29.31	0.05	236.36	0.05	215.20	0.05
DUES & SUBSCRIPTIONS	50.00	0.08	53.63	0.09	2,250.47	0.48	2,252.32	0.48
GENERAL INSURANCE	1,115.91	1.85	1,056.66	1.74	11,429.46	2.42	11,365.12	2.41
POSTAGE & FREIGHT	82.68	0.14	166.60	0.27	901.74	0.19	809.74	0.17
GENERAL TAXES	-	0.00	-	-	1,341.98	0.28	752.46	0.16
LICENSE & PERMITS	63.00	0.10	-	-	383.40	0.08	343.07	0.07
MISCELLANEOUS/BANK FEES	242.54	0.40	724.24	1.19	4,970.64	1.05	3,421.08	0.73
GOLF PROMO/EVENTS	-	0.00	-	-	-	-	-	0.00
SOCIAL COMMITTEE / HOSPITALITY	73.11	0.12	50.67	0.08	1,190.47	0.25	1,199.36	0.25
WEBSITE DEVELOPMENT	550.00	0.91	495.00	0.24	1,540.00	0.33	4,768.05	1.01
INTEREST EXPENSE	68.93	0.11	146.14	-	708.30	0.15	1,274.00	0.27
TOTAL GENERAL & ADMINISTRATION	4,431.35	7.35	5,416.07	8.11	42,975.14	9.11	44,771.61	9.50
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	-	-	-	-	0.00
TOTAL EXPENSE	48,744.73	80.88	49,919.96	81.41	445,791.18	94.48	442,365.46	93.91
NET INCOME/(LOSS)	\$ 11,524.60	19.12	10,794.53	18.59	26,039.85	5.52	28,671.53	6.09