Financial report for June 2026 presented at the July 21 board meeting.

June was not a good month for Wellington Greens HOA. Our expenses outpaced our revenue by $7,704.94 thus reducing our total year to date total to $57,712.13.

Revenues year to date through June are $18,934.38 greater than budgeted. Which is made up of Green Fees of #17,338.44 greater then budgeted.

Total expenses of $18,224.75 less than budgeted is made up mostly by employee expenses being less than budgeted by $16,679.03.

Our checking account balance is $77,115.53 and the reserve account balance is $148,983.43. Our total current assets total are $242,458.64. Our current liabilities are$52,916.17. Thus our current ratio is 4.58 to 1. Thus we have $4.58 cash and equivalent for every dollar of liability.

Katherine Kuhn paid off her outstanding Balance so her account is up to date. There are still fourteen accounts with balances over 90 days delinquent. I will be sending letters to those accounts.

Respectively Submitted
Alfred Topil
Treasurer

WELLINGTON GREENS HOA
BALANCE SHEETS
JUNE 30, 2026 AND JUNE 30, 2025

2026			2025
	ASSETS		
	CURRENT ASSETS		
PINNACLE BANK CHECKING - 6627	-	PINNACLE BANK CHECKING - 6627	72,601.12
PINNACLE BANK CHECKING - 7289	77,115.53	PINNACLE BANK CHECKING - 7289	-
PINNACLE BANK RESERVE ACCT	148,983.43	PINNACLE BANK RESERVE ACCT	151,335.41
PETTY CASH FUND	500.00	PETTY CASH FUND	108.98
PINNACLE BANK CD 5.01% 08.29.2023	-	PINNACLE BANK CD 5.01% 08.29.2023	-
ACCOUNTS RECEIVABLE	20,055.28	ACCOUNTS RECEIVABLE	20,064.42
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,195.60)
CITY OF LINCOLN RECEIVABLE	-	CITY OF LINCOLN RECEIVABLE	-
TOTAL CURRENT ASSETS	242,458.64	TOTAL CURRENT ASSETS	239,914.33
	PROPERTY AND EQUIPMENT		
MAINTENANCE EQUIPMENT	406,457.74	MAINTENANCE EQUIPMENT	406,457.74
ACCUM DEPR - MAINT EQUIP	(387,630.84)	ACCUM DEPR - MAINT EQUIP	(370,710.38)
CLUBHOUSE REMODEL	104,303.09	CLUBHOUSE REMODEL	104,303.09
ACCUM DEPR - CLUBHOUSE REMODEL	(8,910.97)	ACCUM DEPR - CLUBHOUSE REMODEL	(5,819.21)
CONCRETE	30,776.00	CONCRETE	-
FENCE - 70TH STREET	7,755.48	FENCE - 70TH STREET	7,755.48
ACCUM DEPR - FENCE	(1,677.37)	ACCUM DEPR - FENCE	(775.58)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	5,483.22
ACCUM DEPR - FURN & FIXTURES	(5,467.74)	ACCUM DEPR - FURN & FIXTURES	(5,390.48)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(8,482.92)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,844.28)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(52,979.75)	ACCUM DEPR - VEHICLES	(52,339.04)
MAINTENANCE SHED	337,451.59	MAINTENANCE SHED	337,451.59
ACCUM DEPR - MAINTENANCE SHED	(99,210.36)	ACCUM DEPR - MAINTENANCE SHED	(90,020.25)
NET PROPERTY AND EQUIP	389,394.42	NET PROPERTY AND EQUIP	391,079.15
TOTAL ASSETS	**631,853.06**	TOTAL ASSETS	**630,993.48**
	LIABILITIES AND MEMBERS' EQUITY		
	CURRENT LIABILITIES		
ACCOUNTS PAYABLE	21,594.87	ACCOUNTS PAYABLE	25,988.16
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	815.01	NEBR W/H PAYABLE	813.39
NEBR U.C. FUND	19.14	NEBR U.C. FUND	38.63
FEDERAL U.C. FUND	196.00	FEDERAL U.C. FUND	184.77
SALES TAX PAYABLE	289.40	SALES TAX PAYABLE	346.84
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMORIAL BENCH DONATIONS	350.00	MEMORIAL BENCH DONATIONS	350.00
MEMBER DUES PAID IN ADVANCE	28,356.75	MEMBER DUES PAID IN ADVANCE	23,887.94
CURRENT PORTION OF LT DEBT	-	CURRENT PORTION OF LT DEBT	16,431.13
TOTAL CURRENT LIABILITIES	52,916.17	TOTAL CURRENT LIABILITIES	69,335.86
	LONG-TERM LIABILITIES		
NOTE PAYABLE - PINNACLE BANK	-	NOTE PAYABLE - PINNACLE BANK	-
TOTAL LONG-TERM LIABILITIES	-	TOTAL CURRENT LIABILITIES	-
TOTAL LIABILITES	52,916.17	TOTAL LIABILITES	69,335.86
	MEMBERS' EQUITY		
MEMBERS' EQUITY	521,224.76	MEMBERS' EQUITY	540,076.63
NET INCOME/(LOSS)	57,712.13	NET INCOME/(LOSS)	21,580.99
TOTAL MEMBERS' EQUITY	578,936.89	TOTAL MEMBERS' EQUITY	561,657.62
TOTAL LIABILITY & MEMBERS' EQUITY	**631,853.06**	TOTAL LIABILITY & MEMBERS' EQUITY	**630,993.48**

WELLINGTON GREENS HOA
Income Statement
For the Current Month Ending
June 30, 2026

	Current Month		YTD Actual	%
REVENUES				
ASSOCIATION DUES REVENUE	$ 58,170.00	91.72	$ 523,530.00	86.90
LATE FEES REVENUE	200.00	0.32	2,125.00	0.35
INTEREST/PENALTY REVENUE	79.37	0.13	664.83	0.11
GREEN FEES REVENUE	4,075.60	6.43	69,838.14	11.59
CLUBHOUSE RENTAL INCOME	620.00	0.98	4,170.00	0.69
GOLF PROMOTION/EVENTS	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00
MISCELLANEOUS/VIOLATIONS REVENUE	-	0.00	600.00	0.10
CLUBHOUSE RENOVATION	-	0.00	-	0.00
SOCIAL COMMITTEE REVENUE	88.00	0.14	88.00	0.01
OTHER INCOME - INTEREST	189.75	0.30	1,446.41	0.24
	-			
TOTAL REVENUES	63,422.72	100.00	602,462.38	100.00
EXPENSES				
EMPLOYEE SALARIES	23,888.32	37.67	185,671.54	30.82
HEALTH INSURANCE	(584.83)	(0.92)	6,335.49	1.05
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00
PAYROLL EXPENSE	2,970.95	4.68	19,917.62	3.31
EMPLOYEE BENEFITS	-	0.00	10,838.32	1.80
TOTAL EMPLOYEES	26,274.44	41.43	222,762.97	36.98
RENT - EQUIPMENT	-	0.00	1,089.15	0.18
REPAIRS/MAINT CLUBHOUSE	200.00	0.32	970.53	0.16
REPAIRS/MAINT COMMONS	1,750.23	2.76	23,327.56	3.87
DEPRECIATION EXPENSE	2,512.13	3.96	22,609.17	3.75
EQUIPMENT REPAIRS	716.88	1.13	8,658.42	1.44
SEED/FERTILIZER/CHEMICALS	294.14	0.46	24,247.10	4.02
FUEL/OIL	-	0.00	5,860.23	0.97
CONTRACT LABOR	-	0.00	-	
SMALL EQUIPMENT	165.67	0.26	2,126.36	0.35
SUPPLIES	233.79	0.37	489.96	0.08
VEHICLE EXPENSE	-	0.00	405.82	0.07
CONCRETE REPAIR	-	0.00	-	0.00
WATER LINE REPAIR	-	0.00	451.01	0.07
GENERAL REPAIRS	26.16	0.04	14,023.16	2.33
SAFETY EQUIPMENT	-	0.00	236.41	0.04
REPAIRS/MAINT SHOP	-	0.00	2,041.62	0.34
TREE REMOVAL AND TRIMMING	-	0.00	18,825.00	3.12
LANDSCAPE IMPROVEMENT	-	0.00	10,074.08	1.67
TOTAL BUILDING & GROUNDS	5,899.00	9.30	135,435.58	22.48
TELEPHONE	233.48	0.37	1,541.57	0.26
WATER EXPENSE	26,369.88	41.58	113,928.07	18.91
GARBAGE EXPENSE	88.50	0.14	354.00	0.06
UTILITIES EXPENSE	3,936.64	6.21	16,987.90	2.82
TOTAL UTILITIES	30,628.50	48.29	132,811.54	22.04

WELLINGTON GREENS HOA
Income Statement
For the Current Month Ending
June 30, 2026

	Current Month		YTD Actual	%
OFFICE SUPPLIES	53.61	0.08	641.88	0.11
ADMIN SERVICES	725.00	1.14	6,525.00	1.08
ACCOUNTING FEES	1,450.00	2.29	13,050.00	2.17
LEGAL FEES	1,932.50	3.05	4,692.50	0.78
PROFESSIONAL FEES	-	0.00	1,000.00	0.17
BAD DEBTS	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	292.45	0.05
PRINTING EXPENSE	-	0.00	471.32	0.08
DUES & SUBSCRIPTIONS	-	0.00	428.83	0.07
GENERAL INSURANCE	2,417.00	3.81	15,979.86	2.65
POSTAGE & FREIGHT	-	0.00	800.96	0.13
GENERAL TAXES	-	0.00	149.34	0.02
LICENSE & PERMITS	-	0.00	90.00	0.01
MISCELLANEOUS/BANK FEES	1,665.29	2.63	7,925.09	1.32
WEBSITE DEVELOPMENT/MAINTENANCE	-	0.00	1,165.00	0.19
GOLF PROMO/EVENTS	-	0.00	-	0.00
SOCIAL COMMITTEE	81.00	0.13	309.56	0.05
INTEREST EXPENSE	0.57	0.00	159.80	0.03
		0.00		
TOTAL GENERAL & ADMINISTRATION	8,324.97	13.13	53,681.59	8.91
TOTAL EXPENSES	71,126.91	112.15	544,691.68	90.41
OTHER INCOME/EXPENSE				
SALE OF ASSETS	-	0.00	-	0.00
NET INCOME/(LOSS)	$ (7,704.19)	(12.15)	$ 57,770.70	9.59