

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR APRIL 2019 AND APRIL 2018 COMPARISON
FOR THE CURRENT YEAR 2019 AND LAST YEAR 2018 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION FEE REVENUE	\$ 44,936.85	84.23	\$ 44,758.71	87.00	\$ 313,989.99	93.08	\$ 312,463.81	93.34
GREEN FEES REVENUE	8,092.16	15.17	5,930.00	11.53	20,557.46	6.09	19,679.20	5.88
CLUBHOUSE RENTAL INCOME	85.00	0.16	50.00	0.10	486.00	0.14	557.25	0.17
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	480.00	0.93	530.00	0.16	480.00	0.14
RECYCLE REVENUE	238.00	0.45	224.00	0.44	1,634.00	0.48	1,544.00	0.46
MISCELLANEOUS REVENUE	-	0.00	-	0.00	124.50	0.04	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	0.00	-	0.00	-	0.00
INSURANCE PROCEEDS	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	-	0.00	1.99	0.00	-	0.00	24.11	0.01
TOTAL REVENUES	53,352.01	100.00	51,444.70	100.00	337,321.95	100.00	334,748.37	100.00
EXPENSES								
EMPLOYEE SALARIES	10,871.08	20.38	12,533.12	24.36	85,786.92	25.43	90,206.76	26.95
HEALTH INSURANCE	2,287.10	4.29	2,100.85	4.08	15,264.70	4.53	13,546.59	4.05
EMPLOYEE DEVELOPMENT	-	0.00	125.00	0.24	420.00	0.12	525.00	0.16
PAYROLL TAX EXPENSE	835.49	1.57	981.57	1.91	6,717.79	1.99	7,131.11	2.13
EMPLOYEE BENEFITS	-	0.00	-	0.00	6,404.33	1.90	6,285.43	1.88
TOTAL EMPLOYEES	13,993.67	26.23	15,740.54	30.60	114,593.74	33.97	117,694.89	35.16
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	100.00	0.03
REPAIRS/MAINT CLUBHOUSE	-	0.00	50.00	0.10	3,871.80	1.15	480.74	0.14
REPAIRS/MAINT COMMONS	1,018.61	1.91	2,781.61	5.41	12,409.70	3.68	22,765.99	6.80
SEWER PROJECT-CLEANING & MATERIALS	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-INSPECTION & MAPPING	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-LANDSCAPE/RESTORATION	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-PLUMBING	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-TREES	-	0.00	-	0.00	-	0.00	-	0.00
DEPRECIATION EXPENSE	1,245.67	2.33	1,323.83	2.57	8,719.69	2.58	9,266.81	2.77
EQUIPMENT REPAIRS	965.97	1.81	1,422.64	2.77	9,377.46	2.78	8,082.94	2.41
SEED/FERTILIZER/CHEMICALS	-	0.00	16,815.84	32.69	6,534.21	1.94	18,775.05	5.61
FUEL/OIL	1,326.03	2.49	217.64	0.42	5,012.21	1.49	3,851.63	1.15
SMALL EQUIPMENT	96.29	0.18	-	0.00	266.06	0.08	1,172.71	0.35
SUPPLIES	63.15	0.12	-	0.00	670.36	0.20	159.40	0.05
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	169.54	0.05	-	0.00
REPAIRS/MAINT SHOP	-	0.00	-	0.00	942.67	0.28	3,617.92	1.08
LANDSCAPE IMPROVEMENT	7,186.18	13.47	-	0.00	7,186.18	2.13	-	0.00
TOTAL BUILDING & GROUNDS	11,901.90	22.31	22,611.56	43.95	55,159.88	16.35	68,273.19	20.40
TELEPHONE	231.03	0.43	81.11	0.16	793.78	0.24	731.32	0.22
WATER EXPENSE	14,392.92	26.98	14,786.88	28.74	59,801.37	17.73	63,404.70	18.94
GARBAGE EXPENSE	88.50	0.17	1,322.92	2.57	354.00	0.10	5,815.62	1.74
UTILITIES EXPENSE	1,094.58	2.05	1,103.69	2.15	8,011.89	2.38	8,383.17	2.50
RECYCLE EXPENSE	484.00	0.91	-	0.00	2,785.00	0.83	1,826.00	0.55
TOTAL UTILITIES	16,291.03	30.53	17,294.60	33.62	71,746.04	21.27	80,160.81	23.95
OFFICE SUPPLIES	-	0.00	-	0.00	1,006.61	0.30	964.60	0.29
ADMIN SERVICES	700.00	1.31	675.00	1.31	4,750.00	1.41	4,475.00	1.34
ACCOUNTING FEES	1,270.00	2.38	1,240.00	2.41	9,490.00	2.81	9,275.00	2.77
LEGAL FEES	122.50	0.23	70.00	0.14	160.00	0.05	490.00	0.15
PROFESSIONAL FEES	-	0.00	-	0.00	1,860.00	0.55	1,900.00	0.57
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	51.51	0.02	73.82	0.02
PRINTING EXPENSE	69.42	0.13	354.14	0.69	719.53	0.21	1,092.78	0.33
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	99.00	0.03	-	0.00
GENERAL INSURANCE	4,917.25	9.22	4,920.25	9.56	14,767.75	4.38	14,791.78	4.42
POSTAGE & FREIGHT	141.65	0.27	176.40	0.34	1,068.40	0.32	1,349.63	0.40
GENERAL TAXES	-	0.00	-	0.00	668.42	0.20	115.34	0.03
LICENSE & PERMITS	-	0.00	-	0.00	80.00	0.02	748.60	0.22
BANK FEES	74.99	0.14	-	0.00	74.99	0.02	-	0.00
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	-	0.00	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.70	-	0.00	-	0.00
INTEREST EXPENSE	244.53	0.46	360.70	0.00	1,837.59	0.54	2,660.99	0.79
TOTAL GENERAL & ADMINISTRATION	7,540.34	14.13	7,796.49	15.16	36,633.80	10.86	37,937.54	11.33
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	49,726.94	93.21	63,443.19	123.32	278,133.46	82.45	304,066.43	90.83
NET INCOME/(LOSS)	\$ 3,625.07	6.79	\$ (11,998.49)	(23.32)	\$ 59,188.49	17.55	\$ 30,681.94	9.17