

WELLINGTON GREENS HOA
BALANCE SHEETS
APRIL 30, 2019 AND APRIL 30, 2018

	2019		2018
ASSETS			
CURRENT ASSETS			
CASH ON HAND - GOLF	-	CASH ON HAND - GOLF	-
PINNACLE BANK CHECKING	126,676.62	PINNACLE BANK CHECKING	97,111.86
PINNACLE BANK MM	-	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	37,672.72	ACCOUNTS RECEIVABLE	35,255.19
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,000.00)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,000.00)
ADVANCE - SPENCER PAVEY	-	ADVANCE - SPENCER PAVEY	-
OTHER RECEIVABLE - DIRECT DEPOSIT PAYROLL	-	OTHER RECEIVABLE - DIRECT DEPOSIT PAYROLL	-
DUE FROM BECKER	-	DUE FROM BECKER	12,392.05
DUE FROM EGGERT	-	DUE FROM EGGERT	396.91
PREPAID INSURANCE	-	PREPAID INSURANCE	1,677.77
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TOTAL CURRENT ASSETS	155,349.34	TOTAL CURRENT ASSETS	137,833.78
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	308,425.05	MAINTENANCE EQUIPMENT	308,425.05
ACCUM DEPR - MAINT EQUIP	(298,724.75)	ACCUM DEPR - MAINT EQUIP	(294,528.81)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	2,405.00
ACCUM DEPR - CLUBHOUSE REMODEL	(528.06)	ACCUM DEPR - CLUBHOUSE REMODEL	-
FURNITURE & FIXTURES	3,752.84	FURNITURE & FIXTURES	3,752.84
ACCUM DEPR - FURN & FIXTURES	(3,753.00)	ACCUM DEPR - FURN & FIXTURES	(3,753.00)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,256.19)	ACCUM DEPR - BLDGS	(4,889.31)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(41,393.44)	ACCUM DEPR - VEHICLES	(39,618.44)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(36,910.25)	ACCUM DEPR - MAINTENANCE SHED	(28,297.25)
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NET PROPERTY AND EQUIP	353,811.04	NET PROPERTY AND EQUIP	340,924.92
LAND IMPROVEMENTS	-	LAND IMPROVEMENTS	-
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TOTAL ASSETS	<u>509,160.38</u>	TOTAL ASSETS	<u>478,758.70</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	16,411.57	ACCOUNTS PAYABLE	17,220.29
FED/FICA W/H PAYABLE	2,514.98	FED/FICA W/H PAYABLE	2,803.30
NEBR W/H PAYABLE	420.21	NEBR W/H PAYABLE	435.03
NEBR U.C. FUND	1.24	NEBR U.C. FUND	12.70
FEDERAL U.C. FUND	115.67	FEDERAL U.C. FUND	148.59
SALES TAX PAYABLE	119.84	SALES TAX PAYABLE	448.64
HSA PAYABLE	-	HSA PAYABLE	-
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	865.00
ACCRUED INTEREST PAYABLE	146.81	ACCRUED INTEREST PAYABLE	368.46
PINNACLE BANK - LINE OF CREDIT	-	PINNACLE BANK - LINE OF CREDIT	-
MAINTENANCE BUILDING RETAINAGE	-	MAINTENANCE BUILDING RETAINAGE	-
DEFERRED REVENUE	16,021.82	DEFERRED REVENUE	13,140.19
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	4,000.00
DEFERRED REVENUE - NON-RESIDENT GOLF	4,600.00	DEFERRED REVENUE - NON-RESIDENT GOLF	4,800.00
CURRENT PORTION OF LT DEBT	29,500.00	CURRENT PORTION OF LT DEBT	26,000.00
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TOTAL CURRENT LIABILITIES	71,147.14	TOTAL CURRENT LIABILITIES	70,242.20
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	31,031.13	NOTE PAYABLE - PINNACLE BANK	64,644.12
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TOTAL LONG-TERM LIABILITIES	31,031.13	TOTAL CURRENT LIABILITIES	64,644.12
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TOTAL LIABILITIES	<u>102,178.27</u>	TOTAL LIABILITIES	<u>134,886.32</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	347,793.62	MEMBERS' EQUITY	313,190.44
NET INCOME/(LOSS)	59,188.49	NET INCOME/(LOSS)	30,681.94
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TOTAL MEMBERS' EQUITY	406,982.11	TOTAL MEMBERS' EQUITY	343,872.38
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TOTAL LIABILITY & MEMBERS' EQUITY	<u>509,160.38</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>478,758.70</u>