

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR APRIL 2022 AND APRIL 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 48,475.00	78.33	\$ 44,320.00	78.52	\$ 339,325.00	88.66	\$ 310,240.00	87.92
LATE FEES REVENUE	125.00	0.20	125.00	0.22	600.00	0.16	1,200.00	0.34
INTEREST/PENALTY REVENUE	16.28	0.03	26.95	0.05	103.08	0.03	407.46	0.12
GREEN FEES REVENUE	12,694.81	20.51	11,601.00	20.55	39,955.85	10.44	39,352.12	11.15
CLUBHOUSE RENTAL INCOME	100.00	0.16	155.00	0.27	591.25	0.15	155.00	0.04
GOLF PROMO/EVENTS	474.00	0.77	-	0.00	474.00	0.12	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.16	25.00	0.01
RECYCLE REVENUE	-	0.00	218.00	0.39	1,062.00	0.28	1,490.00	0.42
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	0.68	0.00	-	0.00	2.51	0.00	-	0.00
TOTAL REVENUES	61,885.77	100.00	56,445.95	100.00	382,738.69	100.00	352,869.58	100.00
EXPENSES								
EMPLOYEE SALARIES	15,659.93	25.30	13,332.55	23.62	113,501.34	29.66	103,587.90	29.36
HEALTH INSURANCE	758.10	1.22	665.23	1.18	4,935.22	1.29	3,836.70	1.09
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.14	-	0.00
PAYROLL TAX EXPENSE	7,299.75	11.80	1,027.23	1.82	15,262.81	3.99	8,131.17	2.30
EMPLOYEE BENEFITS	1,465.00	2.37	-	0.00	10,377.00	2.71	8,508.00	2.41
TOTAL EMPLOYEES	25,182.78	40.69	15,025.01	26.62	144,601.37	37.78	124,063.77	35.16
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.02	-	0.00
REPAIRS/MAINT CLUBHOUSE	-	0.00	62.00	0.11	790.21	0.21	597.14	0.17
REPAIRS/MAINT COMMONS	2,791.91	4.51	1,269.00	2.25	16,015.95	4.18	22,560.35	6.39
DEPRECIATION EXPENSE	3,068.71	4.96	1,931.83	3.42	21,150.13	5.53	13,522.81	3.83
EQUIPMENT REPAIRS	-	0.00	1,315.53	2.33	3,586.17	0.94	10,721.03	3.04
SEED/FERTILIZER/CHEMICALS	17,129.33	27.68	-	0.00	17,129.33	4.48	2,454.15	0.70
FUEL/OIL	1,699.60	2.75	248.50	0.44	5,875.22	1.54	3,127.25	0.89
SMALL EQUIPMENT	22.20	0.04	383.54	0.68	556.31	0.15	778.36	0.22
SUPPLIES	83.07	0.13	40.61	0.07	884.58	0.23	305.27	0.09
VEHICLE EXPENSE	-	0.00	-	0.00	6.25	0.00	-	0.00
CONCRETE REPAIR	13,000.00	21.01	-	0.00	13,800.00	3.61	2,182.25	0.62
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.08	-	0.00
SAFETY EQUIPMENT	215.47	0.35	-	0.00	357.04	0.09	-	0.00
REPAIRS/MAINT SHOP	651.57	1.05	-	0.00	801.57	0.21	-	0.00
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	8,609.34	2.25	8,700.00	2.47
TOTAL BUILDING & GROUNDS	38,661.86	62.47	5,251.01	9.30	89,932.05	23.50	64,948.61	18.41
TELEPHONE	91.11	0.15	139.60	0.25	719.43	0.19	677.67	0.19
WATER EXPENSE	18,938.17	30.60	16,191.68	28.69	76,001.08	19.86	66,910.27	18.96
GARBAGE EXPENSE	88.50	0.14	88.50	0.16	354.00	0.09	354.00	0.10
UTILITIES EXPENSE	1,232.95	1.99	1,079.60	1.91	8,467.93	2.21	7,693.90	2.18
RECYCLE EXPENSE	(16.00)	(0.03)	230.00	0.41	1,088.00	0.28	1,538.00	0.44
TOTAL UTILITIES	20,334.73	32.86	17,729.38	31.41	86,630.44	22.63	77,173.84	21.87
OFFICE SUPPLIES	1,328.44	2.15	34.08	0.06	1,801.62	0.47	1,091.11	0.31
ADMIN SERVICES	640.00	1.03	765.00	1.36	5,250.00	1.37	5,175.00	1.47
ACCOUNTING FEES	1,225.00	1.98	1,330.00	2.36	7,525.00	1.97	9,910.00	2.81
LEGAL FEES	435.00	0.70	-	0.00	2,495.00	0.65	2,121.00	0.60
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.48	1,785.00	0.51
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.12	-	0.00
PRINTING EXPENSE	-	0.00	59.85	0.11	451.14	0.12	795.87	0.23
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	533.05	0.14	349.00	0.10
GENERAL INSURANCE	1,901.00	3.07	-	0.00	12,674.17	3.31	10,122.50	2.87
POSTAGE & FREIGHT	482.60	0.78	248.13	0.44	1,490.80	0.39	1,196.90	0.34
GENERAL TAXES	-	0.00	-	0.00	372.35	0.10	903.03	0.26
LICENSE & PERMITS	-	0.00	-	0.00	556.00	0.15	153.26	0.04
MISCELLANEOUS/BANK FEES	296.20	0.48	716.35	1.27	1,646.96	0.43	1,241.14	0.35
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	1,472.00	2.38	-	0.00	1,761.44	0.46	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.75	-	0.00	-	0.00
INTEREST EXPENSE	273.60	0.44	424.41	0.75	2,066.36	0.54	424.41	0.12
TOTAL GENERAL & ADMINISTRATION	8,053.84	13.01	3,577.82	6.34	40,939.20	10.70	35,268.22	9.99
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	2,700.00	4.36	-	0.00	2,700.00	0.71	-	0.00
TOTAL EXPENSE	89,533.21	144.67	41,583.22	73.67	359,403.06	93.90	301,454.44	85.43
NET INCOME/(LOSS)	\$ (27,647.44)	(53.40)	\$ 14,862.73	26.33	\$ 23,335.63	4.69	\$ 51,415.14	14.57