

WELLINGTON GREENS HOA
BALANCE SHEETS
APRIL 30, 2022 AND APRIL 30, 2021

	2022	ASSETS		2021
		CURRENT ASSETS		
PINNACLE BANK CHECKING	133,443.66		PINNACLE BANK CHECKING	265,083.74
PINNACLE BANK RESERVE ACCT	19,392.51		PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	13,289.35		ACCOUNTS RECEIVABLE	16,889.89
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)		ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,570.60)
PREPAID JD TRACTOR - check held until delivery	-		PREPAID JD TRACTOR	<u>61,647.30</u>
TOTAL CURRENT ASSETS	161,729.92		TOTAL CURRENT ASSETS	339,050.33
		PROPERTY AND EQUIPMENT		
MAINTENANCE EQUIPMENT	372,204.31		MAINTENANCE EQUIPMENT	303,609.28
ACCUM DEPR - MAINT EQUIP	(298,673.63)		ACCUM DEPR - MAINT EQUIP	(270,699.88)
CLUBHOUSE REMODEL	30,770.00		CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(2,961.25)		ACCUM DEPR - CLUBHOUSE REMODEL	(2,172.25)
FURNITURE & FIXTURES	4,834.94		FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,170.81)		ACCUM DEPR - FURN & FIXTURES	(3,752.84)
BUILDINGS / SIGNAGE & WALL	8,547.50		BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,147.75)		ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,881.06)
VEHICLES	52,979.75		VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(46,718.44)		ACCUM DEPR - VEHICLES	(44,943.37)
MAINTENANCE SHED	335,901.59		MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(62,747.25)</u>		ACCUM DEPR - MAINTENANCE SHED	<u>(54,135.25)</u>
NET PROPERTY AND EQUIP	<u>383,818.96</u>		NET PROPERTY AND EQUIP	<u>355,058.41</u>
TOTAL ASSETS	<u>545,548.88</u>		TOTAL ASSETS	<u>694,108.74</u>
		LIABILITIES AND MEMBERS' EQUITY		
		CURRENT LIABILITIES		
ACCOUNTS PAYABLE	18,896.79		ACCOUNTS PAYABLE	18,417.60
FED/FICA W/H PAYABLE	-		FED/FICA W/H PAYABLE	3,793.60
NEBR W/H PAYABLE	1,136.68		NEBR W/H PAYABLE	614.62
NEBR U.C. FUND	5.56		NEBR U.C. FUND	0.30
FEDERAL U.C. FUND	169.02		FEDERAL U.C. FUND	129.21
SALES TAX PAYABLE	895.19		SALES TAX PAYABLE	-
MEMORIAL TREE FUND	1,295.00		MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	-		ACCRUED INTEREST PAYABLE	-
MEMBER DUES PAID IN ADVANCE	29,112.36		MEMBER DUES PAID IN ADVANCE	23,284.59
ACCELERATED DEFERRED DUES REVENUE	-		ACCELERATED DEFERRED DUES REVENUE	800.00
CURRENT PORTION OF LT DEBT	<u>19,356.81</u>		CURRENT PORTION OF LT DEBT	<u>18,588.76</u>
TOTAL CURRENT LIABILITIES	70,867.41		TOTAL CURRENT LIABILITIES	66,923.68
		LONG-TERM LIABILITIES		
NOTE PAYABLE - PINNACLE BANK	<u>61,144.13</u>		NOTE PAYABLE - PINNACLE BANK	<u>80,498.73</u>
TOTAL LONG-TERM LIABILITIES	<u>61,144.13</u>		TOTAL CURRENT LIABILITIES	<u>80,498.73</u>
TOTAL LIABILITIES	<u>132,011.54</u>		TOTAL LIABILITIES	<u>147,422.41</u>
		MEMBERS' EQUITY		
MEMBERS' EQUITY	390,201.71		MEMBERS' EQUITY	495,271.19
NET INCOME/(LOSS)	<u>23,335.63</u>		NET INCOME/(LOSS)	<u>51,415.14</u>
TOTAL MEMBERS' EQUITY	<u>413,537.34</u>		TOTAL MEMBERS' EQUITY	<u>546,686.33</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>545,548.88</u>		TOTAL LIABILITY & MEMBERS' EQUITY	<u>694,108.74</u>