

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR AUGUST 2022 AND AUGUST 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 48,475.00	98.44	\$ 44,320.00	96.64	\$ 533,225.00	90.55	\$ 487,520.00	89.63
LATE FEES REVENUE	50.00	0.10	25.00	0.05	1,025.00	0.17	1,425.00	0.26
INTEREST/PENALTY REVENUE	21.51	0.04	29.77	0.06	183.19	0.03	514.73	0.09
GREEN FEES REVENUE	583.12	1.18	1,111.14	2.42	51,057.14	8.67	51,175.69	9.41
CLUBHOUSE RENTAL INCOME	105.00	0.21	156.25	0.34	1,138.75	0.19	831.25	0.15
GOLF PROMO/EVENTS	-	0.00	-	0.00	554.00	0.09	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.11	50.00	0.01
RECYCLE REVENUE	-	0.00	218.00	0.48	1,062.00	0.18	2,362.00	0.43
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	75.00	0.01
OTHER INCOME - INTEREST	9.12	0.02	-	0.00	21.28	0.00	-	0.00
TOTAL REVENUES	49,243.75	100.00	45,860.16	100.00	588,891.36	100.00	543,953.67	100.00
EXPENSES								
EMPLOYEE SALARIES	15,183.76	30.83	15,504.90	33.81	181,160.74	30.76	180,461.96	33.18
HEALTH INSURANCE	758.10	1.54	665.23	1.45	7,967.62	1.35	6,497.62	1.19
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.09	-	0.00
PAYROLL TAX EXPENSE	1,189.27	2.42	1,213.73	2.65	20,550.99	3.49	14,190.78	2.61
EMPLOYEE BENEFITS	-	0.00	-	0.00	10,377.00	1.76	8,508.00	1.56
TOTAL EMPLOYEES	17,131.13	34.79	17,383.86	37.91	220,581.35	37.46	209,658.36	38.54
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.01	-	0.00
REPAIRS/MAINT CLUBHOUSE	-	0.00	90.00	0.20	750.04	0.13	1,661.95	0.31
REPAIRS/MAINT COMMONS	1,990.45	4.04	4,600.36	10.03	21,593.14	3.67	38,180.67	7.02
DEPRECIATION EXPENSE	3,563.77	7.24	4,976.10	10.85	34,085.19	5.79	27,230.87	5.01
EQUIPMENT REPAIRS	2,627.71	5.34	73.25	0.16	6,733.23	1.14	11,969.93	2.20
SEED/FERTILIZER/CHEMICALS	927.72	1.88	-	0.00	27,240.00	4.63	25,027.65	4.60
FUEL/OIL	2,035.19	4.13	1,798.85	3.92	10,432.26	1.77	8,155.84	1.50
SMALL EQUIPMENT	216.16	0.44	150.56	0.33	955.59	0.16	1,572.41	0.29
SUPPLIES	-	0.00	265.48	0.58	954.58	0.16	745.93	0.14
VEHICLE EXPENSE	(3,003.85)	(6.10)	-	0.00	(2,997.60)	(0.51)	-	0.00
CONCRETE REPAIR	-	0.00	2,303.98	5.02	25,593.13	4.35	140,901.10	25.90
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.05	-	0.00
SAFETY EQUIPMENT	106.17	0.22	-	0.00	482.49	0.08	310.11	0.06
REPAIRS/MAINT SHOP	138.14	0.28	-	0.00	1,186.69	0.20	1,721.76	0.32
LANDSCAPE IMPROVEMENT	665.00	1.35	80.44	0.18	12,272.35	2.08	14,255.82	2.62
TOTAL BUILDING & GROUNDS	9,266.46	18.82	14,339.02	31.27	139,651.04	23.71	271,734.04	49.96
TELEPHONE	391.31	0.79	64.58	0.14	1,384.27	0.24	1,011.03	0.19
WATER EXPENSE	20,541.14	41.71	20,412.95	44.51	115,078.08	19.54	104,385.53	19.19
GARBAGE EXPENSE	88.50	0.18	88.50	0.19	531.00	0.09	619.50	0.11
UTILITIES EXPENSE	1,182.61	2.40	1,050.43	2.29	12,964.96	2.20	11,680.32	2.15
RECYCLE EXPENSE	-	0.00	224.00	0.49	1,088.00	0.18	2,428.00	0.45
TOTAL UTILITIES	22,203.56	45.09	21,840.46	47.62	131,046.31	22.25	120,124.38	22.08
OFFICE SUPPLIES	202.26	0.41	-	0.00	2,371.63	0.40	1,188.69	0.22
ADMIN SERVICES	640.00	1.30	765.00	1.67	7,810.00	1.33	8,310.00	1.53
ACCOUNTING FEES	1,050.00	2.13	1,000.00	2.18	11,725.00	1.99	13,910.00	2.56
LEGAL FEES	1,000.00	2.03	120.00	0.26	3,535.00	0.60	3,044.50	0.56
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.31	1,785.00	0.33
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.08	-	0.00
PRINTING EXPENSE	52.98	0.11	170.53	0.37	652.39	0.11	1,211.81	0.22
DUES & SUBSCRIPTIONS	-	0.00	69.00	0.15	1,128.42	0.19	487.00	0.09
GENERAL INSURANCE	958.00	1.95	-	0.00	21,161.30	3.59	21,191.33	3.90
POSTAGE & FREIGHT	177.74	0.36	124.00	0.27	2,075.35	0.35	1,694.88	0.31
GENERAL TAXES	-	0.00	-	0.00	744.70	0.13	1,333.06	0.25
LICENSE & PERMITS	-	0.00	-	0.00	581.00	0.10	153.26	0.03
MISCELLANEOUS/BANK FEES	333.27	0.68	199.60	0.44	3,058.04	0.52	2,008.25	0.37
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	1,761.44	0.30	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.66	100.00	0.02	100.00	0.02
INTEREST EXPENSE	261.09	0.53	304.62	0.66	3,134.57	0.53	1,726.58	0.32
TOTAL GENERAL & ADMINISTRATION	4,675.34	9.49	2,752.75	6.00	62,154.15	10.55	58,144.36	10.69
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	2,700.00	0.46	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	-	-	-
TOTAL EXPENSE	53,276.49	108.19	56,316.09	122.80	550,732.85	93.52	659,661.14	121.27
NET INCOME/(LOSS)	\$ (4,032.74)	(8.19)	\$ (10,455.93)	(22.80)	\$ 38,158.51	5.56	\$ (115,707.47)	(21.27)