

WELLINGTON GREENS HOA
BALANCE SHEETS
AUGUST 31, 2022 AND AUGUST 31, 2021

	2022	ASSETS	2021
		CURRENT ASSETS	
PINNACLE BANK CHECKING	128,741.23	PINNACLE BANK CHECKING	104,077.98
PINNACLE BANK RESERVE ACCT	30,491.28	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	14,614.88	ACCOUNTS RECEIVABLE	15,895.43
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,570.60)</u>
TOTAL CURRENT ASSETS	169,451.79	TOTAL CURRENT ASSETS	115,402.81
		PROPERTY AND EQUIPMENT	
MAINTENANCE EQUIPMENT	378,200.20	MAINTENANCE EQUIPMENT	365,256.58
ACCUM DEPR - MAINT EQUIP	(307,666.48)	ACCUM DEPR - MAINT EQUIP	(280,479.98)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,224.25)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,435.25)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,302.34)	ACCUM DEPR - FURN & FIXTURES	(3,860.84)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,232.75)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,975.38)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(47,310.12)	ACCUM DEPR - VEHICLES	(45,535.01)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(65,618.25)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(57,006.25)</u>
NET PROPERTY AND EQUIP	<u>377,528.07</u>	NET PROPERTY AND EQUIP	<u>402,997.65</u>
TOTAL ASSETS	<u>546,979.86</u>	TOTAL ASSETS	<u>518,400.46</u>
		LIABILITIES AND MEMBERS' EQUITY	
		CURRENT LIABILITIES	
ACCOUNTS PAYABLE	18,929.27	ACCOUNTS PAYABLE	19,995.40
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	4,238.96
NEBR W/H PAYABLE	695.14	NEBR W/H PAYABLE	665.46
NEBR U.C. FUND	4.21	NEBR U.C. FUND	13.06
FEDERAL U.C. FUND	209.31	FEDERAL U.C. FUND	226.38
SALES TAX PAYABLE	65.88	SALES TAX PAYABLE	293.70
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	-	ACCRUED INTEREST PAYABLE	-
MEMBER DUES PAID IN ADVANCE	23,273.36	MEMBER DUES PAID IN ADVANCE	18,980.80
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	160.00
CURRENT PORTION OF LT DEBT	<u>19,620.54</u>	CURRENT PORTION OF LT DEBT	<u>18,842.02</u>
TOTAL CURRENT LIABILITIES	64,092.71	TOTAL CURRENT LIABILITIES	64,710.78
		LONG-TERM LIABILITIES	
NOTE PAYABLE - PINNACLE BANK	<u>54,526.93</u>	NOTE PAYABLE - PINNACLE BANK	<u>74,125.96</u>
TOTAL LONG-TERM LIABILITIES	<u>54,526.93</u>	TOTAL CURRENT LIABILITIES	<u>74,125.96</u>
TOTAL LIABILITIES	<u>118,619.64</u>	TOTAL LIABILITIES	<u>138,836.74</u>
		MEMBERS' EQUITY	
MEMBERS' EQUITY	390,201.71	MEMBERS' EQUITY	495,271.19
NET INCOME/(LOSS)	<u>38,158.51</u>	NET INCOME/(LOSS)	<u>(115,707.47)</u>
TOTAL MEMBERS' EQUITY	<u>428,360.22</u>	TOTAL MEMBERS' EQUITY	<u>379,563.72</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>546,979.86</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>518,400.46</u>