

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR FEBRUARY 2022 AND FEBRUARY 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 48,475.00	99.23	\$ 44,320.00	99.12	\$ 242,375.00	98.13	\$ 221,600.00	96.39
LATE FEES REVENUE	75.00	0.15	150.00	0.34	325.00	0.13	900.00	0.39
INTEREST/PENALTY REVENUE	7.80	0.02	31.29	0.07	74.87	0.03	347.22	0.15
GREEN FEES REVENUE	44.85	0.09	-	0.00	2,207.37	0.89	5,963.17	2.59
CLUBHOUSE RENTAL INCOME	75.00	0.15	-	0.00	491.25	0.20	-	0.00
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.25	25.00	0.01
RECYCLE REVENUE	172.00	0.35	212.00	0.47	890.00	0.36	1,060.00	0.46
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	0.44	0.00	-	0.00	1.22	0.00	-	0.00
TOTAL REVENUES	48,850.09	100.00	44,713.29	100.00	246,989.71	100.00	229,895.39	100.00
EXPENSES								
EMPLOYEE SALARIES	13,816.94	28.28	14,651.28	32.77	79,148.42	32.05	77,081.15	33.53
HEALTH INSURANCE	758.10	1.55	665.23	1.49	3,419.02	1.38	2,506.24	1.09
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.21	-	0.00
PAYROLL TAX EXPENSE	1,102.38	2.26	1,175.79	2.63	6,236.07	2.52	6,084.99	2.65
EMPLOYEE BENEFITS	55.00	0.11	8,508.00	19.03	8,912.00	3.61	8,508.00	3.70
TOTAL EMPLOYEES	15,732.42	32.21	25,000.30	55.91	98,240.51	39.78	94,180.38	40.97
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.03	-	0.00
REPAIRS/MAINT CLUBHOUSE	119.97	0.25	252.00	0.56	626.16	0.25	466.00	0.20
REPAIRS/MAINT COMMONS	1,584.13	3.24	2,902.00	6.49	12,525.79	5.07	19,205.59	8.35
DEPRECIATION EXPENSE	3,068.71	6.28	1,931.83	4.32	15,012.71	6.08	9,659.15	4.20
EQUIPMENT REPAIRS	1,138.13	2.33	5,794.69	12.96	3,334.31	1.35	7,642.50	3.32
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	-	0.00	-	0.00
FUEL/OIL	76.16	0.16	1,234.23	2.76	4,175.62	1.69	2,790.45	1.21
SMALL EQUIPMENT	213.43	0.44	15.53	0.03	534.11	0.22	15.53	0.01
SUPPLIES	180.76	0.37	64.29	0.14	717.01	0.29	64.29	0.03
VEHICLE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
CONCRETE REPAIR	-	0.00	-	0.00	800.00	0.32	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.12	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	141.57	0.06	-	0.00
REPAIRS/MAINT SHOP	-	0.00	-	0.00	150.00	0.06	-	0.00
LANDSCAPE IMPROVEMENT	300.00	0.61	-	0.00	8,609.34	3.49	8,700.00	3.78
TOTAL BUILDING & GROUNDS	6,681.29	13.68	12,194.57	27.27	46,996.57	19.03	48,543.51	21.12
TELEPHONE	91.16	0.19	65.44	0.15	537.16	0.22	473.49	0.21
WATER EXPENSE	19,307.77	39.52	16,273.61	36.40	57,062.91	23.10	50,718.59	22.06
GARBAGE EXPENSE	88.50	0.18	88.50	0.20	265.50	0.11	265.50	0.12
UTILITIES EXPENSE	1,430.10	2.93	1,208.28	2.70	5,903.41	2.39	5,340.86	2.32
RECYCLE EXPENSE	178.00	0.36	218.00	0.49	926.00	0.37	1,090.00	0.47
TOTAL UTILITIES	21,095.53	43.18	17,853.83	39.93	64,694.98	26.19	57,888.44	25.18
OFFICE SUPPLIES	-	0.00	-	0.00	180.34	0.07	295.56	0.13
ADMIN SERVICES	765.00	1.57	735.00	1.64	3,825.00	1.55	3,675.00	1.60
ACCOUNTING FEES	1,050.00	2.15	1,330.00	2.97	5,250.00	2.13	7,250.00	3.15
LEGAL FEES	80.00	0.16	1,290.00	2.89	2,060.00	0.83	2,121.00	0.92
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.74	1,785.00	0.78
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.19	-	0.00
PRINTING EXPENSE	-	0.00	156.18	0.35	198.31	0.08	736.02	0.32
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	533.05	0.22	349.00	0.15
GENERAL INSURANCE	-	0.00	-	0.00	10,765.17	4.36	10,122.50	4.40
POSTAGE & FREIGHT	146.73	0.30	127.42	0.28	828.40	0.34	747.10	0.32
GENERAL TAXES	-	0.00	-	0.00	-	0.00	473.00	0.21
LICENSE & PERMITS	-	0.00	-	0.00	556.00	0.23	153.26	0.07
MISCELLANEOUS/BANK FEES	207.53	0.42	-	0.00	1,129.67	0.46	74.99	0.03
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	74.99	0.03	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
INTEREST EXPENSE	265.19	0.54	-	0.00	1,504.64	0.61	-	0.00
TOTAL GENERAL & ADMINISTRATION	2,514.45	5.15	3,638.60	8.14	29,220.88	11.83	27,782.43	12.08
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	-	0.00	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	46,023.69	94.21	58,687.30	131.25	239,152.94	96.83	228,394.76	99.35
NET INCOME/(LOSS)	\$ 2,826.40	5.79	\$ (13,974.01)	(31.25)	\$ 7,836.77	3.17	\$ 1,500.63	0.65