

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR JANUARY 2022 AND JANUARY 2021 COMPARISON  
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
<b>REVENUES</b>								
ASSOCIATION DUES REVENUE	\$ 48,475.00	98.53	\$ 44,320.00	95.03	\$ 193,900.00	97.86	\$ 177,280.00	95.73
LATE FEES REVENUE	50.00	0.10	225.00	0.48	250.00	0.13	750.00	0.41
INTEREST/PENALTY REVENUE	10.05	0.02	82.55	0.18	67.07	0.03	315.93	0.17
GREEN FEES REVENUE	411.11	0.84	1,798.00	3.86	2,162.52	1.09	5,963.17	3.22
CLUBHOUSE RENTAL INCOME	75.00	0.15	-	0.00	416.25	0.21	-	0.00
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.32	25.00	0.01
RECYCLE REVENUE	178.00	0.36	212.00	0.45	718.00	0.36	848.00	0.46
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	0.38	0.00	-	0.00	0.78	0.00	-	0.00
<b>TOTAL REVENUES</b>	<b>49,199.54</b>	<b>100.00</b>	<b>46,637.55</b>	<b>100.00</b>	<b>198,139.62</b>	<b>100.00</b>	<b>185,182.10</b>	<b>100.00</b>
<b>EXPENSES</b>								
EMPLOYEE SALARIES	14,915.14	30.32	14,538.90	31.17	65,331.48	32.97	62,429.87	33.71
HEALTH INSURANCE	665.23	1.35	-	0.00	2,660.92	1.34	1,841.01	0.99
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.26	-	0.00
PAYROLL TAX EXPENSE	1,253.68	2.55	1,219.50	2.61	5,133.69	2.59	4,909.20	2.65
EMPLOYEE BENEFITS	8,857.00	18.00	-	0.00	8,857.00	4.47	-	0.00
<b>TOTAL EMPLOYEES</b>	<b>25,691.05</b>	<b>52.22</b>	<b>15,758.40</b>	<b>33.79</b>	<b>82,508.09</b>	<b>41.64</b>	<b>69,180.08</b>	<b>37.36</b>
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.04	-	0.00
REPAIRS/MAINT CLUBHOUSE	90.00	0.18	90.00	0.19	1,126.19	0.57	214.00	0.12
REPAIRS/MAINT COMMONS	3,439.71	6.99	4,292.98	9.20	10,941.66	5.52	16,303.59	8.80
DEPRECIATION EXPENSE	2,986.00	6.07	1,931.83	4.14	11,944.00	6.03	7,727.32	4.17
EQUIPMENT REPAIRS	419.88	0.85	(135.49)	(0.29)	2,196.18	1.11	1,847.81	1.00
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	-	0.00	-	0.00
FUEL/OIL	193.72	0.39	-	0.00	4,099.46	2.07	1,556.22	0.84
SMALL EQUIPMENT	-	0.00	-	0.00	320.68	0.16	-	0.00
SUPPLIES	-	0.00	-	0.00	536.25	0.27	-	0.00
VEHICLE EXPENSE	-	0.00	-	0.00	-	0.00	-	0.00
CONCRETE REPAIR	-	0.00	-	0.00	800.00	0.40	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.15	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	141.57	0.07	-	0.00
REPAIRS/MAINT SHOP	150.00	0.30	-	0.00	150.00	0.08	-	0.00
LANDSCAPE IMPROVEMENT	2,000.00	4.07	8,700.00	18.65	8,309.34	4.19	8,700.00	4.70
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>9,279.31</b>	<b>18.86</b>	<b>14,879.32</b>	<b>31.90</b>	<b>40,935.28</b>	<b>20.66</b>	<b>36,348.94</b>	<b>19.63</b>
TELEPHONE	91.16	0.19	139.58	0.30	446.00	0.23	408.05	0.22
WATER EXPENSE	-	0.00	-	0.00	37,755.14	19.05	34,444.98	18.60
GARBAGE EXPENSE	-	0.00	-	0.00	177.00	0.09	177.00	0.10
UTILITIES EXPENSE	1,320.53	2.68	1,149.75	2.47	4,473.31	2.26	4,132.58	2.23
RECYCLE EXPENSE	184.00	0.37	218.00	0.47	748.00	0.38	872.00	0.47
<b>TOTAL UTILITIES</b>	<b>1,595.69</b>	<b>3.24</b>	<b>1,507.33</b>	<b>3.23</b>	<b>43,599.45</b>	<b>22.00</b>	<b>40,034.61</b>	<b>21.62</b>
OFFICE SUPPLIES	63.47	0.13	121.83	0.26	180.34	0.09	295.56	0.16
ADMIN SERVICES	765.00	1.55	735.00	1.58	2,440.00	1.23	2,940.00	1.59
ACCOUNTING FEES	1,050.00	2.13	1,330.00	2.85	4,200.00	2.12	5,920.00	3.20
LEGAL FEES	200.00	0.41	638.50	1.37	1,980.00	1.00	831.00	0.45
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.93	1,785.00	0.96
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.24	-	0.00
PRINTING EXPENSE	100.31	0.20	217.41	0.47	198.31	0.10	579.84	0.31
DUES & SUBSCRIPTIONS	25.00	0.05	250.00	0.54	533.05	0.27	349.00	0.19
GENERAL INSURANCE	5,382.58	10.94	5,061.25	10.85	10,765.17	5.43	10,122.50	5.47
POSTAGE & FREIGHT	315.39	0.64	127.42	0.27	681.67	0.34	619.68	0.33
GENERAL TAXES	-	0.00	-	0.00	-	0.00	473.00	0.26
LICENSE & PERMITS	-	0.00	68.26	0.15	556.00	0.28	153.26	0.08
MISCELLANEOUS/BANK FEES	203.40	0.41	-	0.00	922.14	0.47	74.99	0.04
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	74.99	0.04	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
INTEREST EXPENSE	298.96	0.61	-	0.00	1,239.45	0.63	-	0.00
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>8,404.11</b>	<b>17.08</b>	<b>8,549.67</b>	<b>18.33</b>	<b>26,086.43</b>	<b>13.17</b>	<b>24,143.83</b>	<b>13.04</b>
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	-	0.00	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
<b>TOTAL EXPENSE</b>	<b>44,970.16</b>	<b>91.40</b>	<b>40,694.72</b>	<b>87.26</b>	<b>193,129.25</b>	<b>97.47</b>	<b>169,707.46</b>	<b>91.64</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 4,229.38</b>	<b>8.60</b>	<b>\$ 5,942.83</b>	<b>12.74</b>	<b>\$ 5,010.37</b>	<b>2.53</b>	<b>\$ 15,474.64</b>	<b>8.36</b>