

WELLINGTON GREENS HOA
BALANCE SHEETS
JANUARY 31, 2022 AND JANUARY 31, 2021

	2022		2021
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	124,197.87	PINNACLE BANK CHECKING	185,724.21
PINNACLE BANK RESERVE ACCT	11,080.78	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	12,842.51	ACCOUNTS RECEIVABLE	22,798.47
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,570.60)</u>
TOTAL CURRENT ASSETS	143,725.56	TOTAL CURRENT ASSETS	203,952.08
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	365,256.58	MAINTENANCE EQUIPMENT	303,609.28
ACCUM DEPR - MAINT EQUIP	(292,412.00)	ACCUM DEPR - MAINT EQUIP	(267,769.36)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(2,764.00)	ACCUM DEPR - CLUBHOUSE REMODEL	(1,975.00)
FURNITURE & FIXTURES	4,834.94	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,084.32)	ACCUM DEPR - FURN & FIXTURES	(3,752.84)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,084.00)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,810.32)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(46,274.68)	ACCUM DEPR - VEHICLES	(44,499.64)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(60,594.00)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(51,982.00)</u>
NET PROPERTY AND EQUIP	<u>386,077.36</u>	NET PROPERTY AND EQUIP	<u>360,853.90</u>
TOTAL ASSETS	<u>529,802.92</u>	TOTAL ASSETS	<u>564,805.98</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	20,095.27	ACCOUNTS PAYABLE	18,853.60
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	4,117.16
NEBR W/H PAYABLE	700.77	NEBR W/H PAYABLE	691.97
NEBR U.C. FUND	18.19	NEBR U.C. FUND	18.77
FEDERAL U.C. FUND	88.54	FEDERAL U.C. FUND	86.65
SALES TAX PAYABLE	28.92	SALES TAX PAYABLE	-
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	-	ACCRUED INTEREST PAYABLE	-
MEMBER DUES PAID IN ADVANCE	27,123.86	MEMBER DUES PAID IN ADVANCE	26,437.00
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	2,560.00
CURRENT PORTION OF LT DEBT	<u>19,164.52</u>	CURRENT PORTION OF LT DEBT	<u>-</u>
TOTAL CURRENT LIABILITIES	68,515.07	TOTAL CURRENT LIABILITIES	54,060.15
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>66,075.77</u>	NOTE PAYABLE - PINNACLE BANK	<u>-</u>
TOTAL LONG-TERM LIABILITIES	<u>66,075.77</u>	TOTAL CURRENT LIABILITIES	<u>-</u>
TOTAL LIABILITIES	<u>134,590.84</u>	TOTAL LIABILITIES	<u>54,060.15</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	390,201.71	MEMBERS' EQUITY	495,271.19
NET INCOME/(LOSS)	<u>5,010.37</u>	NET INCOME/(LOSS)	<u>15,474.64</u>
TOTAL MEMBERS' EQUITY	<u>395,212.08</u>	TOTAL MEMBERS' EQUITY	<u>510,745.83</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>529,802.92</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>564,805.98</u>