

WELLINGTON GREENS HOA
BALANCE SHEETS
JULY 31, 2021 AND JULY 31, 2020

	2021		2020
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	113,763.49	PINNACLE BANK CHECKING	140,793.63
ACCOUNTS RECEIVABLE	17,356.59	ACCOUNTS RECEIVABLE	13,463.23
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,570.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,000.00)
PREPAID JD TRACTOR - check held until delivery	-	PREPAID JD TRACTOR	-
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TOTAL CURRENT ASSETS	126,549.48	TOTAL CURRENT ASSETS	145,256.86
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	365,256.58	MAINTENANCE EQUIPMENT	345,033.40
ACCUM DEPR - MAINT EQUIP	(276,566.87)	ACCUM DEPR - MAINT EQUIP	(303,658.00)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(2,369.50)	ACCUM DEPR - CLUBHOUSE REMODEL	(1,580.50)
FURNITURE & FIXTURES	4,834.94	FURNITURE & FIXTURES	3,752.84
ACCUM DEPR - FURN & FIXTURES	(3,752.84)	ACCUM DEPR - FURN & FIXTURES	(3,752.84)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,951.80)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,663.50)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(45,387.10)	ACCUM DEPR - VEHICLES	(43,612.20)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(56,288.50)	ACCUM DEPR - MAINTENANCE SHED	(47,675.50)
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NET PROPERTY AND EQUIP	407,973.75	NET PROPERTY AND EQUIP	371,042.54
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TOTAL ASSETS	<u><u>534,523.23</u></u>	TOTAL ASSETS	<u><u>516,299.40</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	19,906.90	ACCOUNTS PAYABLE	17,307.15
FED/FICA W/H PAYABLE	7,288.48	FED/FICA W/H PAYABLE	6,762.32
NEBR W/H PAYABLE	1,131.71	NEBR W/H PAYABLE	1,024.07
NEBR U.C. FUND	10.10	NEBR U.C. FUND	9.32
FEDERAL U.C. FUND	213.34	FEDERAL U.C. FUND	215.62
SALES TAX PAYABLE	206.84	SALES TAX PAYABLE	-
HSA PAYABLE	-	HSA PAYABLE	-
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	-	ACCRUED INTEREST PAYABLE	-
MEMBER DUES PAID IN ADVANCE	19,612.43	MEMBER DUES PAID IN ADVANCE	18,692.86
ACCELERATED DEFERRED DUES REVENUE	320.00	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	18,777.34	CURRENT PORTION OF LT DEBT	-
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TOTAL CURRENT LIABILITIES	68,762.14	TOTAL CURRENT LIABILITIES	45,306.34
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	75,741.44	NOTE PAYABLE - PINNACLE BANK	-
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TOTAL LONG-TERM LIABILITIES	75,741.44	TOTAL CURRENT LIABILITIES	-
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TOTAL LIABILITIES	<u><u>144,503.58</u></u>	TOTAL LIABILITIES	<u><u>45,306.34</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	495,271.19	MEMBERS' EQUITY	421,794.76
NET INCOME/(LOSS)	(105,251.54)	NET INCOME/(LOSS)	49,198.30
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TOTAL MEMBERS' EQUITY	390,019.65	TOTAL MEMBERS' EQUITY	470,993.06
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TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>534,523.23</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>516,299.40</u></u>