

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR JULY 2022 AND JULY 2021 COMPARISON  
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
<b>REVENUES</b>								
ASSOCIATION DUES REVENUE	\$ 48,475.00	95.89	\$ 44,320.00	93.39	\$ 484,750.00	89.83	\$ 443,200.00	88.98
LATE FEES REVENUE	125.00	0.25	50.00	0.11	975.00	0.18	1,400.00	0.28
INTEREST/PENALTY REVENUE	20.09	0.04	28.64	0.06	161.68	0.03	484.96	0.10
GREEN FEES REVENUE	1,799.20	3.56	2,646.16	5.58	50,474.02	9.35	50,064.55	10.05
CLUBHOUSE RENTAL INCOME	85.00	0.17	117.50	0.25	1,033.75	0.19	675.00	0.14
GOLF PROMO/EVENTS	40.00	0.08	-	0.00	554.00	0.10	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.12	50.00	0.01
RECYCLE REVENUE	-	0.00	218.00	0.46	1,062.00	0.20	2,144.00	0.43
MISCELLANEOUS REVENUE	-	0.00	75.00	0.16	-	0.00	75.00	0.02
OTHER INCOME - INTEREST	6.25	0.01	-	0.00	12.16	0.00	-	0.00
<b>TOTAL REVENUES</b>	<b>50,550.54</b>	<b>100.00</b>	<b>47,455.30</b>	<b>100.00</b>	<b>539,647.61</b>	<b>100.00</b>	<b>498,093.51</b>	<b>100.00</b>
<b>EXPENSES</b>								
EMPLOYEE SALARIES	22,613.64	44.73	27,782.83	58.55	165,976.98	30.76	164,957.06	33.12
HEALTH INSURANCE	758.10	1.50	665.23	1.40	7,209.52	1.34	5,832.39	1.17
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.10	-	0.00
PAYROLL TAX EXPENSE	1,753.49	3.47	2,207.79	4.65	19,361.72	3.59	12,977.05	2.61
EMPLOYEE BENEFITS	-	0.00	-	0.00	10,377.00	1.92	8,508.00	1.71
<b>TOTAL EMPLOYEES</b>	<b>25,125.23</b>	<b>49.70</b>	<b>30,655.85</b>	<b>64.60</b>	<b>203,450.22</b>	<b>37.70</b>	<b>192,274.50</b>	<b>38.60</b>
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.01	-	0.00
REPAIRS/MAINT CLUBHOUSE	49.83	0.10	499.15	1.05	750.04	0.14	1,571.95	0.32
REPAIRS/MAINT COMMONS	968.17	1.92	5,091.68	10.73	19,602.69	3.63	33,580.31	6.74
DEPRECIATION EXPENSE	3,151.29	6.23	4,868.30	10.26	30,521.42	5.66	22,254.77	4.47
EQUIPMENT REPAIRS	315.13	0.62	145.04	0.31	4,105.52	0.76	11,896.68	2.39
SEED/FERTILIZER/CHEMICALS	1,333.65	2.64	4,774.77	10.06	26,312.28	4.88	25,027.65	5.02
FUEL/OIL	896.91	1.77	774.66	1.63	8,397.07	1.56	6,356.99	1.28
SMALL EQUIPMENT	33.12	0.07	-	0.00	739.43	0.14	1,421.85	0.29
SUPPLIES	70.00	0.14	-	0.00	954.58	0.18	480.45	0.10
VEHICLE EXPENSE	-	0.00	-	0.00	6.25	0.00	-	0.00
CONCRETE REPAIR	-	0.00	-	0.00	25,593.13	4.74	138,597.12	27.83
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.06	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	376.32	0.07	310.11	0.06
REPAIRS/MAINT SHOP	18.73	0.04	43.23	0.09	1,048.55	0.19	1,721.76	0.35
LANDSCAPE IMPROVEMENT	148.01	0.29	-	0.00	11,607.35	2.15	14,175.38	2.85
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>6,984.84</b>	<b>13.82</b>	<b>16,196.83</b>	<b>34.13</b>	<b>130,384.58</b>	<b>24.16</b>	<b>257,395.02</b>	<b>51.68</b>
TELEPHONE	91.31	0.18	139.58	0.29	992.96	0.18	946.45	0.19
WATER EXPENSE	(369.89)	(0.73)	-	0.00	94,536.94	17.52	83,972.58	16.86
GARBAGE EXPENSE	-	0.00	88.50	0.19	442.50	0.08	531.00	0.11
UTILITIES EXPENSE	1,164.62	2.30	1,054.21	2.22	11,782.35	2.18	10,629.89	2.13
RECYCLE EXPENSE	-	0.00	224.00	0.47	1,088.00	0.20	2,204.00	0.44
<b>TOTAL UTILITIES</b>	<b>886.04</b>	<b>1.75</b>	<b>1,506.29</b>	<b>3.17</b>	<b>108,842.75</b>	<b>20.17</b>	<b>98,283.92</b>	<b>19.73</b>
OFFICE SUPPLIES	320.94	0.63	-	0.00	2,169.37	0.40	1,188.69	0.24
ADMIN SERVICES	640.00	1.27	840.00	1.77	7,170.00	1.33	7,545.00	1.51
ACCOUNTING FEES	1,050.00	2.08	1,000.00	2.11	10,675.00	1.98	12,910.00	2.59
LEGAL FEES	-	0.00	313.50	0.66	2,535.00	0.47	2,924.50	0.59
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.34	1,785.00	0.36
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.09	-	0.00
PRINTING EXPENSE	52.98	0.10	49.03	0.10	599.41	0.11	1,041.28	0.21
DUES & SUBSCRIPTIONS	-	0.00	5,815.58	12.25	1,128.42	0.21	418.00	0.08
GENERAL INSURANCE	-	0.00	-	0.00	20,203.30	3.74	21,191.33	4.25
POSTAGE & FREIGHT	120.06	0.24	94.30	0.20	1,897.61	0.35	1,570.88	0.32
GENERAL TAXES	372.35	0.74	430.03	0.91	744.70	0.14	1,333.06	0.27
LICENSE & PERMITS	-	0.00	-	0.00	581.00	0.11	153.26	0.03
MISCELLANEOUS/BANK FEES	235.17	0.47	196.10	0.41	2,724.77	0.50	1,808.65	0.36
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	1,761.44	0.33	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.70	100.00	0.02	100.00	0.02
INTEREST EXPENSE	266.36	0.53	330.81	0.00	2,873.48	0.53	1,421.96	0.29
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>3,057.86</b>	<b>6.05</b>	<b>9,069.35</b>	<b>19.11</b>	<b>57,478.81</b>	<b>10.65</b>	<b>55,391.61</b>	<b>11.12</b>
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	2,700.00	0.50	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	-	-	-
<b>TOTAL EXPENSE</b>	<b>36,053.97</b>	<b>71.32</b>	<b>57,428.32</b>	<b>121.02</b>	<b>497,456.36</b>	<b>92.18</b>	<b>603,345.05</b>	<b>121.13</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 14,496.57</b>	<b>28.68</b>	<b>\$ (9,973.02)</b>	<b>(21.02)</b>	<b>\$ 42,191.25</b>	<b>6.82</b>	<b>\$ (105,251.54)</b>	<b>(21.13)</b>