

WELLINGTON GREENS HOA  
BALANCE SHEETS  
JULY 31, 2022 AND JULY 31, 2021

	<b>2022</b>		<b>2021</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
PINNACLE BANK CHECKING	142,822.65	PINNACLE BANK CHECKING	113,763.49
PINNACLE BANK RESERVE ACCT	27,712.16	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	14,551.69	ACCOUNTS RECEIVABLE	17,356.59
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,570.60)</u>
TOTAL CURRENT ASSETS	180,690.90	TOTAL CURRENT ASSETS	126,549.48
<b>PROPERTY AND EQUIPMENT</b>			
MAINTENANCE EQUIPMENT	374,169.31	MAINTENANCE EQUIPMENT	365,256.58
ACCUM DEPR - MAINT EQUIP	(305,100.42)	ACCUM DEPR - MAINT EQUIP	(276,566.87)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,158.50)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,369.50)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,257.30)	ACCUM DEPR - FURN & FIXTURES	(3,752.84)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,211.50)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,951.80)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(47,162.20)	ACCUM DEPR - VEHICLES	(45,387.10)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(64,900.50)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(56,288.50)</u>
NET PROPERTY AND EQUIP	<u>377,060.95</u>	NET PROPERTY AND EQUIP	<u>407,973.75</u>
TOTAL ASSETS	<u><b>557,751.85</b></u>	TOTAL ASSETS	<u><b>534,523.23</b></u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	18,927.53	ACCOUNTS PAYABLE	19,906.90
FED/FICA W/H PAYABLE	2,026.88	FED/FICA W/H PAYABLE	7,288.48
NEBR W/H PAYABLE	1,067.86	NEBR W/H PAYABLE	1,131.71
NEBR U.C. FUND	2.41	NEBR U.C. FUND	10.10
FEDERAL U.C. FUND	200.26	FEDERAL U.C. FUND	213.34
SALES TAX PAYABLE	133.79	SALES TAX PAYABLE	206.84
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	-	ACCRUED INTEREST PAYABLE	-
MEMBER DUES PAID IN ADVANCE	25,963.36	MEMBER DUES PAID IN ADVANCE	19,612.43
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	320.00
CURRENT PORTION OF LT DEBT	<u>19,557.07</u>	CURRENT PORTION OF LT DEBT	<u>18,777.34</u>
TOTAL CURRENT LIABILITIES	69,174.16	TOTAL CURRENT LIABILITIES	68,762.14
<b>LONG-TERM LIABILITIES</b>			
NOTE PAYABLE - PINNACLE BANK	<u>56,184.73</u>	NOTE PAYABLE - PINNACLE BANK	<u>75,741.44</u>
TOTAL LONG-TERM LIABILITIES	<u>56,184.73</u>	TOTAL CURRENT LIABILITIES	<u>75,741.44</u>
TOTAL LIABILITIES	<u><b>125,358.89</b></u>	TOTAL LIABILITIES	<u><b>144,503.58</b></u>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	390,201.71	MEMBERS' EQUITY	495,271.19
NET INCOME/(LOSS)	<u>42,191.25</u>	NET INCOME/(LOSS)	<u>(105,251.54)</u>
TOTAL MEMBERS' EQUITY	<u>432,392.96</u>	TOTAL MEMBERS' EQUITY	<u>390,019.65</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><b>557,751.85</b></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><b>534,523.23</b></u>