

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR JUNE 2022 AND JUNE 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 48,475.00	93.00	\$ 44,320.00	89.13	\$ 436,275.00	89.20	\$ 398,880.00	88.51
LATE FEES REVENUE	100.00	0.19	50.00	0.10	850.00	0.17	1,350.00	0.30
INTEREST/PENALTY REVENUE	18.93	0.04	24.32	0.05	141.59	0.03	456.32	0.10
GREEN FEES REVENUE	3,368.89	6.46	4,686.99	9.43	48,674.82	9.95	47,418.39	10.52
CLUBHOUSE RENTAL INCOME	120.00	0.23	402.50	0.81	948.75	0.19	557.50	0.12
GOLF PROMO/EVENTS	40.00	0.08	-	0.00	514.00	0.11	-	0.00
ADVERTISING REVENUE	-	0.00	25.00	0.05	625.00	0.13	50.00	0.01
RECYCLE REVENUE	-	0.00	218.00	0.44	1,062.00	0.22	1,926.00	0.43
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	2.52	0.00	-	0.00	5.91	0.00	-	0.00
TOTAL REVENUES	52,125.34	100.00	49,726.81	100.00	489,097.07	100.00	450,638.21	100.00
EXPENSES								
EMPLOYEE SALARIES	15,358.76	29.47	19,022.78	38.25	143,363.34	29.31	137,174.23	30.44
HEALTH INSURANCE	758.10	1.45	665.23	1.34	6,451.42	1.32	5,167.16	1.15
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.11	-	0.00
PAYROLL TAX EXPENSE	1,218.70	2.34	1,505.63	3.03	17,608.23	3.60	10,769.26	2.39
EMPLOYEE BENEFITS	-	0.00	-	0.00	10,377.00	2.12	8,508.00	1.89
TOTAL EMPLOYEES	17,335.56	33.26	21,193.64	42.62	178,324.99	36.46	161,618.65	35.86
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.01	-	0.00
REPAIRS/MAINT CLUBHOUSE	-	0.00	351.66	0.71	700.21	0.14	1,072.80	0.24
REPAIRS/MAINT COMMONS	720.65	1.38	2,871.55	5.77	18,634.52	3.81	28,488.63	6.32
DEPRECIATION EXPENSE	3,151.29	6.05	1,931.83	3.88	27,370.13	5.60	17,386.47	3.86
EQUIPMENT REPAIRS	38.06	0.07	559.04	1.12	3,790.39	0.77	11,751.64	2.61
SEED/FERTILIZER/CHEMICALS	5,030.62	9.65	(160.87)	(0.32)	24,978.63	5.11	20,252.88	4.49
FUEL/OIL	929.78	1.78	2,003.72	4.03	7,500.16	1.53	5,582.33	1.24
SMALL EQUIPMENT	-	0.00	643.49	1.29	706.31	0.14	1,421.85	0.32
SUPPLIES	-	0.00	-	0.00	884.58	0.18	480.45	0.11
VEHICLE EXPENSE	-	0.00	-	0.00	6.25	0.00	-	0.00
CONCRETE REPAIR	-	0.00	93,412.03	187.85	25,593.13	5.23	138,597.12	30.76
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.06	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	376.32	0.08	310.11	0.07
REPAIRS/MAINT SHOP	-	0.00	96.53	0.19	1,029.82	0.21	1,678.53	0.37
LANDSCAPE IMPROVEMENT	2,850.00	5.47	4,175.38	8.40	11,459.34	2.34	14,175.38	3.15
TOTAL BUILDING & GROUNDS	12,720.40	24.40	105,884.36	212.93	123,399.74	25.23	241,198.19	53.52
TELEPHONE	91.11	0.17	64.60	0.13	901.65	0.18	806.87	0.18
WATER EXPENSE	18,905.75	36.27	17,062.31	34.31	94,906.83	19.40	83,972.58	18.63
GARBAGE EXPENSE	88.50	0.17	88.50	0.18	442.50	0.09	442.50	0.10
UTILITIES EXPENSE	177.64	0.34	872.21	1.75	10,617.73	2.17	9,575.68	2.12
RECYCLE EXPENSE	-	0.00	218.00	0.44	1,088.00	0.22	1,980.00	0.44
TOTAL UTILITIES	19,263.00	36.96	18,305.62	36.81	107,956.71	22.07	96,777.63	21.48
OFFICE SUPPLIES	46.81	0.09	-	0.00	1,848.43	0.38	1,188.69	0.26
ADMIN SERVICES	640.00	1.23	765.00	1.54	6,530.00	1.34	6,705.00	1.49
ACCOUNTING FEES	1,050.00	2.01	1,000.00	2.01	9,625.00	1.97	11,910.00	2.64
LEGAL FEES	40.00	0.08	385.00	0.77	2,535.00	0.52	2,611.00	0.58
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.38	1,785.00	0.40
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.10	-	0.00
PRINTING EXPENSE	48.36	0.09	-	0.00	546.43	0.11	992.25	0.22
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	1,128.42	0.23	418.00	0.09
GENERAL INSURANCE	4,825.23	9.26	-	0.00	20,203.30	4.13	15,375.75	3.41
POSTAGE & FREIGHT	138.27	0.27	95.22	0.19	1,777.55	0.36	1,476.58	0.33
GENERAL TAXES	-	0.00	-	0.00	372.35	0.08	903.03	0.20
LICENSE & PERMITS	-	0.00	-	0.00	581.00	0.12	153.26	0.03
MISCELLANEOUS/BANK FEES	454.74	0.87	177.80	0.36	2,489.60	0.51	1,612.55	0.36
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	1,761.44	0.36	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.00	100.00	0.02	100.00	0.02
INTEREST EXPENSE	263.07	0.50	325.44	0.65	2,607.12	0.53	1,091.15	0.24
TOTAL GENERAL & ADMINISTRATION	7,506.48	14.40	2,748.46	5.53	54,420.95	11.13	46,322.26	10.28
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	2,700.00	0.55	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	-	-	-
TOTAL EXPENSE	56,825.44	109.02	148,132.08	297.89	461,402.39	94.34	545,916.73	121.14
NET INCOME/(LOSS)	\$ (4,700.10)	(9.02)	\$ (98,405.27)	(197.89)	\$ 27,694.68	4.56	\$ (95,278.52)	(21.14)