

WELLINGTON GREENS HOA
BALANCE SHEETS
JUNE 30, 2022 AND JUNE 30, 2021

	2022		2021
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	124,364.41	PINNACLE BANK CHECKING	116,956.91
PINNACLE BANK RESERVE ACCT	24,935.91	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	13,680.71	ACCOUNTS RECEIVABLE	17,460.95
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,570.60)
DIRECT DEPOSIT PAYROLL - 07.01.22 PAYROLL	<u>5,750.06</u>	DIRECT DEPOSIT PAYROLL	<u>-</u>
TOTAL CURRENT ASSETS	164,335.49	TOTAL CURRENT ASSETS	129,847.26
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	372,204.31	MAINTENANCE EQUIPMENT	365,256.58
ACCUM DEPR - MAINT EQUIP	(302,930.63)	ACCUM DEPR - MAINT EQUIP	(272,653.56)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,092.75)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,303.75)
FURNITURE & FIXTURES	4,834.94	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,228.47)	ACCUM DEPR - FURN & FIXTURES	(3,752.84)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,190.25)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,928.22)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(47,014.28)	ACCUM DEPR - VEHICLES	(45,239.19)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(64,182.75)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(55,570.75)</u>
NET PROPERTY AND EQUIP	<u>377,598.96</u>	NET PROPERTY AND EQUIP	<u>412,842.05</u>
TOTAL ASSETS	<u>541,934.45</u>	TOTAL ASSETS	<u>542,689.31</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	18,627.21	ACCOUNTS PAYABLE	18,724.10
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	4,958.18
NEBR W/H PAYABLE	668.89	NEBR W/H PAYABLE	777.32
NEBR U.C. FUND	9.82	NEBR U.C. FUND	8.41
FEDERAL U.C. FUND	190.31	FEDERAL U.C. FUND	166.65
SALES TAX PAYABLE	214.11	SALES TAX PAYABLE	1,387.73
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	-	ACCRUED INTEREST PAYABLE	-
MEMBER DUES PAID IN ADVANCE	25,701.86	MEMBER DUES PAID IN ADVANCE	18,855.86
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	480.00
CURRENT PORTION OF LT DEBT	<u>19,421.33</u>	CURRENT PORTION OF LT DEBT	<u>18,714.96</u>
TOTAL CURRENT LIABILITIES	66,128.53	TOTAL CURRENT LIABILITIES	65,368.21
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>57,909.53</u>	NOTE PAYABLE - PINNACLE BANK	<u>77,328.43</u>
TOTAL LONG-TERM LIABILITIES	<u>57,909.53</u>	TOTAL CURRENT LIABILITIES	<u>77,328.43</u>
TOTAL LIABILITIES	<u>124,038.06</u>	TOTAL LIABILITIES	<u>142,696.64</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	390,201.71	MEMBERS' EQUITY	495,271.19
NET INCOME/(LOSS)	<u>27,694.68</u>	NET INCOME/(LOSS)	<u>(95,278.52)</u>
TOTAL MEMBERS' EQUITY	<u>417,896.39</u>	TOTAL MEMBERS' EQUITY	<u>399,992.67</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>541,934.45</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>542,689.31</u>