

WELLINGTON GREENS HOA
BALANCE SHEETS
MARCH 31, 2019 AND MARCH 31, 2018

	2019		2018
ASSETS			
CURRENT ASSETS			
CASH ON HAND - GOLF	-	CASH ON HAND - GOLF	-
PINNACLE BANK CHECKING	128,339.66	PINNACLE BANK CHECKING	114,456.55
PINNACLE BANK MM	-	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	44,172.21	ACCOUNTS RECEIVABLE	40,111.51
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,000.00)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,000.00)
ADVANCE - SPENCER PAVEY	-	ADVANCE - SPENCER PAVEY	-
OTHER RECEIVABLE - DIRECT DEPOSIT PAYROLL	-	OTHER RECEIVABLE - DIRECT DEPOSIT PAYROLL	-
DUE FROM BECKER	-	DUE FROM BECKER	12,392.05
DUE FROM EGGERT	-	DUE FROM EGGERT	494.92
PREPAID INSURANCE	-	PREPAID INSURANCE	1,677.77
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TOTAL CURRENT ASSETS	163,511.87	TOTAL CURRENT ASSETS	160,132.80
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	308,425.05	MAINTENANCE EQUIPMENT	308,425.05
ACCUM DEPR - MAINT EQUIP	(298,429.50)	ACCUM DEPR - MAINT EQUIP	(294,102.98)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	2,500.00
ACCUM DEPR - CLUBHOUSE REMODEL	(472.48)	ACCUM DEPR - CLUBHOUSE REMODEL	-
FURNITURE & FIXTURES	3,752.84	FURNITURE & FIXTURES	3,752.84
ACCUM DEPR - FURN & FIXTURES	(3,753.00)	ACCUM DEPR - FURN & FIXTURES	(3,753.00)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,227.02)	ACCUM DEPR - BLDGS	(4,856.98)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(41,245.52)	ACCUM DEPR - VEHICLES	(39,470.52)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(36,192.50)	ACCUM DEPR - MAINTENANCE SHED	(27,579.50)
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NET PROPERTY AND EQUIP	355,056.71	NET PROPERTY AND EQUIP	342,343.75
LAND IMPROVEMENTS	-	LAND IMPROVEMENTS	-
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TOTAL ASSETS	<u>518,568.58</u>	TOTAL ASSETS	<u>502,476.55</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	16,411.57	ACCOUNTS PAYABLE	17,220.29
FED/FICA W/H PAYABLE	3,853.96	FED/FICA W/H PAYABLE	4,048.90
NEBR W/H PAYABLE	1,489.97	NEBR W/H PAYABLE	1,536.38
NEBR U.C. FUND	37.59	NEBR U.C. FUND	55.60
FEDERAL U.C. FUND	108.65	FEDERAL U.C. FUND	130.05
SALES TAX PAYABLE	809.58	SALES TAX PAYABLE	952.55
HSA PAYABLE	-	HSA PAYABLE	-
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	-
ACCRUED INTEREST PAYABLE	146.81	ACCRUED INTEREST PAYABLE	368.46
PINNACLE BANK - LINE OF CREDIT	-	PINNACLE BANK - LINE OF CREDIT	-
MAINTENANCE BUILDING RETAINAGE	-	MAINTENANCE BUILDING RETAINAGE	-
DEFERRED REVENUE	16,870.97	DEFERRED REVENUE	13,859.19
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	4,800.00
DEFERRED REVENUE - NON-RESIDENT GOLF	11,100.00	DEFERRED REVENUE - NON-RESIDENT GOLF	10,550.00
CURRENT PORTION OF LT DEBT	29,500.00	CURRENT PORTION OF LT DEBT	26,000.00
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TOTAL CURRENT LIABILITIES	81,624.10	TOTAL CURRENT LIABILITIES	79,521.42
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	33,587.44	NOTE PAYABLE - PINNACLE BANK	67,084.26
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TOTAL LONG-TERM LIABILITIES	33,587.44	TOTAL CURRENT LIABILITIES	67,084.26
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TOTAL LIABILITIES	<u>115,211.54</u>	TOTAL LIABILITIES	<u>146,605.68</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	347,793.62	MEMBERS' EQUITY	313,190.44
NET INCOME/(LOSS)	55,563.42	NET INCOME/(LOSS)	42,680.43
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TOTAL MEMBERS' EQUITY	403,357.04	TOTAL MEMBERS' EQUITY	355,870.87
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TOTAL LIABILITY & MEMBERS' EQUITY	<u>518,568.58</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>502,476.55</u>