

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR MARCH 2019 AND MARCH 2018 COMPARISON
FOR THE CURRENT YEAR 2019 AND LAST YEAR 2018 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION FEE REVENUE	\$ 44,746.11	78.88	\$ 44,404.84	77.51	\$ 269,053.14	94.75	\$ 267,705.10	94.49
GREEN FEES REVENUE	11,052.42	19.48	12,622.00	22.03	12,465.30	4.39	13,749.20	4.85
CLUBHOUSE RENTAL INCOME	85.00	0.15	35.00	0.06	401.00	0.14	507.25	0.18
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	480.00	0.85	-	0.00	530.00	0.19	-	0.00
RECYCLE REVENUE	238.00	0.42	228.00	0.40	1,396.00	0.49	1,320.00	0.47
MISCELLANEOUS REVENUE	124.50	0.22	-	0.00	124.50	0.04	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	0.00	-	0.00	-	0.00
INSURANCE PROCEEDS	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	-	0.00	2.48	0.00	-	0.00	22.12	0.01
TOTAL REVENUES	56,726.03	100.00	57,292.32	100.00	283,969.94	100.00	283,303.67	100.00
EXPENSES								
EMPLOYEE SALARIES	16,439.26	28.98	17,654.18	30.81	74,915.84	26.38	77,673.64	27.42
HEALTH INSURANCE	2,287.10	4.03	2,100.85	3.67	12,977.60	4.57	11,445.74	4.04
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	420.00	0.15	400.00	0.14
PAYROLL TAX EXPENSE	1,282.31	2.26	1,379.00	2.41	5,882.30	2.07	6,149.54	2.17
EMPLOYEE BENEFITS	6,087.00	10.73	-	0.00	6,404.33	2.26	6,285.43	2.22
TOTAL EMPLOYEES	26,095.67	46.00	21,134.03	36.89	100,600.07	35.43	101,954.35	35.99
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	100.00	0.04
REPAIRS/MAINT CLUBHOUSE	82.30	0.15	50.00	0.09	3,871.80	1.36	430.74	0.15
REPAIRS/MAINT COMMONS	203.75	0.36	128.70	0.22	11,391.09	4.01	19,984.38	7.05
SEWER PROJECT-CLEANING & MATERIALS	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-INSPECTION & MAPPING	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-LANDSCAPE/RESTORATION	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-PLUMBING	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-TREES	-	0.00	-	0.00	-	0.00	-	0.00
DEPRECIATION EXPENSE	1,245.67	2.20	1,323.83	2.31	7,474.02	2.63	7,942.98	2.80
EQUIPMENT REPAIRS	1,494.94	2.64	1,897.85	3.31	8,411.49	2.96	6,660.30	2.35
SEED/FERTILIZER/CHEMICALS	2,673.21	4.71	2,059.21	3.59	6,534.21	2.30	1,959.21	0.69
FUEL/OIL	113.83	0.20	208.02	0.36	3,686.18	1.30	3,633.99	1.28
SMALL EQUIPMENT	69.50	0.12	1,094.41	1.91	169.77	0.06	1,172.71	0.41
SUPPLIES	-	0.00	-	0.00	607.21	0.21	159.40	0.06
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	23.28	0.04	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	169.54	0.06	-	0.00
REPAIRS/MAINT SHOP	-	0.00	-	0.00	942.67	0.33	3,617.92	1.28
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL BUILDING & GROUNDS	5,906.48	10.41	6,762.02	11.80	43,257.98	15.23	45,661.63	16.12
TELEPHONE	81.07	0.14	81.14	0.14	562.75	0.20	650.21	0.23
WATER EXPENSE	-	0.00	-	0.00	45,408.45	15.99	48,617.82	17.16
GARBAGE EXPENSE	88.50	0.16	265.93	0.46	265.50	0.09	4,492.70	1.59
UTILITIES EXPENSE	1,258.39	2.22	1,275.43	2.23	6,917.31	2.44	7,279.48	2.57
RECYCLE EXPENSE	-	0.00	-	0.00	2,301.00	0.81	1,826.00	0.64
TOTAL UTILITIES	1,427.96	2.52	1,622.50	2.83	55,455.01	19.53	62,866.21	22.19
OFFICE SUPPLIES	695.50	1.23	692.15	1.21	1,006.61	0.35	964.60	0.34
ADMIN SERVICES	675.00	1.19	625.00	1.09	4,050.00	1.43	3,800.00	1.34
ACCOUNTING FEES	1,270.00	2.24	1,240.00	2.16	8,220.00	2.89	8,035.00	2.84
LEGAL FEES	17.50	0.03	-	0.00	37.50	0.01	420.00	0.15
PROFESSIONAL FEES	-	0.00	-	0.00	1,860.00	0.65	1,900.00	0.67
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	51.51	0.02	73.82	0.03
PRINTING EXPENSE	286.37	0.50	59.85	0.10	650.11	0.23	738.64	0.26
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	99.00	0.03	-	0.00
GENERAL INSURANCE	-	0.00	-	0.00	9,850.50	3.47	9,871.53	3.48
POSTAGE & FREIGHT	-	0.00	177.38	0.31	926.75	0.33	1,173.23	0.41
GENERAL TAXES	66.02	0.12	115.34	0.20	668.42	0.24	115.34	0.04
LICENSE & PERMITS	-	0.00	-	0.00	80.00	0.03	748.60	0.26
BANK FEES	-	0.00	-	0.00	-	0.00	-	0.00
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	-	0.00	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.58	-	0.00	-	0.00
INTEREST EXPENSE	229.86	0.41	334.42	0.58	1,593.06	0.56	2,300.29	0.81
TOTAL GENERAL & ADMINISTRATION	3,240.25	5.71	3,244.14	5.66	29,093.46	10.25	30,141.05	10.64
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	36,670.36	64.64	32,762.69	57.19	228,406.52	80.43	240,623.24	84.93
NET INCOME/(LOSS)	\$ 20,055.67	35.36	\$ 24,529.63	42.81	\$ 55,563.42	19.57	\$ 42,680.43	15.07