

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR MARCH 2022 AND MARCH 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

| | Current Month | | Current Month Last Year | | Year to Date | | Year to Date Last Year | |
|---|---------------------|---------------|-------------------------|---------------|---------------------|---------------|------------------------|---------------|
| | | % | | % | | % | | % |
| REVENUES | | | | | | | | |
| ASSOCIATION DUES REVENUE | \$ 48,475.00 | 65.63 | \$ 44,320.00 | 66.62 | \$ 290,850.00 | 90.65 | \$ 265,920.00 | 89.71 |
| LATE FEES REVENUE | 150.00 | 0.20 | 175.00 | 0.26 | 475.00 | 0.15 | 1,075.00 | 0.36 |
| INTEREST/PENALTY REVENUE | 11.93 | 0.02 | 33.29 | 0.05 | 86.80 | 0.03 | 380.51 | 0.13 |
| GREEN FEES REVENUE | 25,053.67 | 33.92 | 21,787.95 | 32.75 | 27,261.04 | 8.50 | 27,751.12 | 9.36 |
| CLUBHOUSE RENTAL INCOME | - | 0.00 | - | 0.00 | 491.25 | 0.15 | - | 0.00 |
| GOLF PROMO/EVENTS | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| ADVERTISING REVENUE | - | 0.00 | - | 0.00 | 625.00 | 0.19 | 25.00 | 0.01 |
| RECYCLE REVENUE | 172.00 | 0.23 | 212.00 | 0.32 | 1,062.00 | 0.33 | 1,272.00 | 0.43 |
| MISCELLANEOUS REVENUE | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| OTHER INCOME - INTEREST | 0.61 | 0.00 | - | 0.00 | 1.83 | 0.00 | - | 0.00 |
| TOTAL REVENUES | 73,863.21 | 100.00 | 66,528.24 | 100.00 | 320,852.92 | 100.00 | 296,423.63 | 100.00 |
| EXPENSES | | | | | | | | |
| EMPLOYEE SALARIES | 18,692.99 | 25.31 | 13,174.20 | 19.80 | 97,841.41 | 30.49 | 90,255.35 | 30.45 |
| HEALTH INSURANCE | 758.10 | 1.03 | 665.23 | 1.00 | 4,177.12 | 1.30 | 3,171.47 | 1.07 |
| EMPLOYEE DEVELOPMENT | - | 0.00 | - | 0.00 | 525.00 | 0.16 | - | 0.00 |
| PAYROLL TAX EXPENSE | 1,726.99 | 2.34 | 1,018.95 | 1.53 | 7,963.06 | 2.48 | 7,103.94 | 2.40 |
| EMPLOYEE BENEFITS | - | 0.00 | - | 0.00 | 8,912.00 | 2.78 | 8,508.00 | 2.87 |
| TOTAL EMPLOYEES | 21,178.08 | 28.67 | 14,858.38 | 22.33 | 119,418.59 | 37.22 | 109,038.76 | 36.78 |
| RENT - EQUIPMENT | - | 0.00 | - | 0.00 | 69.95 | 0.02 | - | 0.00 |
| REPAIRS/MAINT CLUBHOUSE | 164.05 | 0.22 | 69.14 | 0.10 | 790.21 | 0.25 | 535.14 | 0.18 |
| REPAIRS/MAINT COMMONS | 698.25 | 0.95 | 2,085.76 | 3.14 | 13,224.04 | 4.12 | 21,291.35 | 7.18 |
| DEPRECIATION EXPENSE | 3,068.71 | 4.15 | 1,931.83 | 2.90 | 18,081.42 | 5.64 | 11,590.98 | 3.91 |
| EQUIPMENT REPAIRS | 251.86 | 0.34 | 1,763.00 | 2.65 | 3,586.17 | 1.12 | 9,405.50 | 3.17 |
| SEED/FERTILIZER/CHEMICALS | - | 0.00 | 2,454.15 | 3.69 | - | 0.00 | 2,454.15 | 0.83 |
| FUEL/OIL | - | 0.00 | 88.30 | 0.13 | 4,175.62 | 1.30 | 2,878.75 | 0.97 |
| SMALL EQUIPMENT | - | 0.00 | 379.29 | 0.57 | 534.11 | 0.17 | 394.82 | 0.13 |
| SUPPLIES | 84.50 | 0.11 | 200.37 | 0.30 | 801.51 | 0.25 | 264.66 | 0.09 |
| VEHICLE EXPENSE | 6.25 | 0.01 | - | 0.00 | 6.25 | 0.00 | - | 0.00 |
| CONCRETE REPAIR | - | 0.00 | 2,182.25 | 3.28 | 800.00 | 0.25 | 2,182.25 | 0.74 |
| GENERAL REPAIRS | - | 0.00 | - | 0.00 | 300.00 | 0.09 | - | 0.00 |
| SAFETY EQUIPMENT | - | 0.00 | - | 0.00 | 141.57 | 0.04 | - | 0.00 |
| REPAIRS/MAINT SHOP | - | 0.00 | - | 0.00 | 150.00 | 0.05 | - | 0.00 |
| LANDSCAPE IMPROVEMENT | - | 0.00 | - | 0.00 | 8,609.34 | 2.68 | 8,700.00 | 2.93 |
| TOTAL BUILDING & GROUNDS | 4,273.62 | 5.79 | 11,154.09 | 16.77 | 51,270.19 | 15.98 | 59,697.60 | 20.14 |
| TELEPHONE | 91.16 | 0.12 | 64.58 | 0.10 | 628.32 | 0.20 | 538.07 | 0.18 |
| WATER EXPENSE | - | 0.00 | - | 0.00 | 57,062.91 | 17.78 | 50,718.59 | 17.11 |
| GARBAGE EXPENSE | - | 0.00 | - | 0.00 | 265.50 | 0.08 | 265.50 | 0.09 |
| UTILITIES EXPENSE | 1,331.57 | 1.80 | 1,273.44 | 1.91 | 7,234.98 | 2.25 | 6,614.30 | 2.23 |
| RECYCLE EXPENSE | 178.00 | 0.24 | 218.00 | 0.33 | 1,104.00 | 0.34 | 1,308.00 | 0.44 |
| TOTAL UTILITIES | 1,600.73 | 2.17 | 1,556.02 | 2.34 | 66,295.71 | 20.66 | 59,444.46 | 20.05 |
| OFFICE SUPPLIES | 292.84 | 0.40 | 761.47 | 1.14 | 473.18 | 0.15 | 1,057.03 | 0.36 |
| ADMIN SERVICES | 785.00 | 1.06 | 735.00 | 1.10 | 4,610.00 | 1.44 | 4,410.00 | 1.49 |
| ACCOUNTING FEES | 1,050.00 | 1.42 | 1,330.00 | 2.00 | 6,300.00 | 1.96 | 8,580.00 | 2.89 |
| LEGAL FEES | - | 0.00 | - | 0.00 | 2,060.00 | 0.64 | 2,121.00 | 0.72 |
| PROFESSIONAL FEES | - | 0.00 | - | 0.00 | 1,840.00 | 0.57 | 1,785.00 | 0.60 |
| BAD DEBTS | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| ANNUAL MEETING | - | 0.00 | - | 0.00 | 475.31 | 0.15 | - | 0.00 |
| PRINTING EXPENSE | 252.83 | 0.34 | - | 0.00 | 451.14 | 0.14 | 736.02 | 0.25 |
| DUES & SUBSCRIPTIONS | - | 0.00 | - | 0.00 | 533.05 | 0.17 | 349.00 | 0.12 |
| GENERAL INSURANCE | 8.00 | 0.01 | - | 0.00 | 10,773.17 | 3.36 | 10,122.50 | 3.41 |
| POSTAGE & FREIGHT | 179.80 | 0.24 | 201.67 | 0.30 | 1,008.20 | 0.31 | 948.77 | 0.32 |
| GENERAL TAXES | 372.35 | 0.50 | 430.03 | 0.65 | 372.35 | 0.12 | 903.03 | 0.30 |
| LICENSE & PERMITS | - | 0.00 | - | 0.00 | 556.00 | 0.17 | 153.26 | 0.05 |
| MISCELLANEOUS/BANK FEES | 221.09 | 0.30 | 449.80 | 0.68 | 1,350.76 | 0.42 | 524.79 | 0.18 |
| GOLF PROMO/EVENTS | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| HOSPITALITY | 214.45 | 0.29 | - | 0.00 | 289.44 | 0.09 | - | 0.00 |
| WEBSITE DEVELOPMENT | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| INTEREST EXPENSE | 288.12 | 0.39 | - | 0.00 | 1,792.76 | 0.56 | - | 0.00 |
| TOTAL GENERAL & ADMINISTRATION | 3,664.48 | 4.96 | 3,907.97 | 5.87 | 32,885.36 | 10.25 | 31,690.40 | 10.69 |
| OTHER INCOME/(EXPENSE) | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| SALE OF ASSETS | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| TOTAL EXPENSE | 30,716.91 | 41.59 | 31,476.46 | 47.31 | 269,869.85 | 84.11 | 259,871.22 | 87.67 |
| NET INCOME/(LOSS) | \$ 43,146.30 | 58.41 | \$ 35,051.78 | 52.69 | \$ 50,983.07 | 15.89 | \$ 36,552.41 | 12.33 |