

WELLINGTON GREENS HOA
BALANCE SHEETS
MARCH 31, 2022 AND MARCH 31, 2021

	2022		2021
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	160,595.17	PINNACLE BANK CHECKING	256,292.80
PINNACLE BANK RESERVE ACCT	16,621.83	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	13,024.19	ACCOUNTS RECEIVABLE	17,361.08
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,395.60)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(4,570.60)
PREPAID JD TRACTOR - check held until delivery	-	PREPAID JD TRACTOR	61,647.30
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TOTAL CURRENT ASSETS	185,845.59	TOTAL CURRENT ASSETS	330,730.58
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	372,204.31	MAINTENANCE EQUIPMENT	303,609.28
ACCUM DEPR - MAINT EQUIP	(296,586.42)	ACCUM DEPR - MAINT EQUIP	(269,723.04)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(2,895.50)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,106.50)
FURNITURE & FIXTURES	4,834.94	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,141.98)	ACCUM DEPR - FURN & FIXTURES	(3,752.84)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,126.50)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,857.48)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(46,570.52)	ACCUM DEPR - VEHICLES	(44,795.46)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(62,029.50)	ACCUM DEPR - MAINTENANCE SHED	(53,417.50)
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NET PROPERTY AND EQUIP	386,887.67	NET PROPERTY AND EQUIP	356,990.24
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TOTAL ASSETS	<u>572,733.26</u>	TOTAL ASSETS	<u>687,720.82</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	17,868.54	ACCOUNTS PAYABLE	19,115.60
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	3,763.34
NEBR W/H PAYABLE	906.89	NEBR W/H PAYABLE	1,995.57
NEBR U.C. FUND	28.35	NEBR U.C. FUND	35.49
FEDERAL U.C. FUND	157.78	FEDERAL U.C. FUND	128.58
SALES TAX PAYABLE	1,878.30	SALES TAX PAYABLE	1,794.05
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	-	ACCRUED INTEREST PAYABLE	-
MEMBER DUES PAID IN ADVANCE	27,330.86	MEMBER DUES PAID IN ADVANCE	26,809.59
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	960.00
CURRENT PORTION OF LT DEBT	19,290.37	CURRENT PORTION OF LT DEBT	16,924.97
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TOTAL CURRENT LIABILITIES	68,756.09	TOTAL CURRENT LIABILITIES	72,822.19
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	62,792.39	NOTE PAYABLE - PINNACLE BANK	83,075.03
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TOTAL LONG-TERM LIABILITIES	62,792.39	TOTAL CURRENT LIABILITIES	83,075.03
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TOTAL LIABILITIES	<u>131,548.48</u>	TOTAL LIABILITIES	<u>155,897.22</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	390,201.71	MEMBERS' EQUITY	495,271.19
NET INCOME/(LOSS)	50,983.07	NET INCOME/(LOSS)	36,552.41
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TOTAL MEMBERS' EQUITY	441,184.78	TOTAL MEMBERS' EQUITY	531,823.60
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TOTAL LIABILITY & MEMBERS' EQUITY	<u>572,733.26</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>687,720.82</u>