

WELLINGTON GREENS HOA  
BALANCE SHEETS  
MAY 31, 2019 AND MAY 31, 2018

	2019		2018
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH ON HAND - GOLF	-	CASH ON HAND - GOLF	-
PINNACLE BANK CHECKING	145,120.69	PINNACLE BANK CHECKING	112,130.21
PINNACLE BANK MM	-	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	29,592.94	ACCOUNTS RECEIVABLE	30,271.63
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,000.00)	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,000.00)
ADVANCE - SPENCER PAVEY	-	ADVANCE - SPENCER PAVEY	-
OTHER RECEIVABLE - DIRECT DEPOSIT PAYROLL	-	OTHER RECEIVABLE - DIRECT DEPOSIT PAYROLL	-
DUE FROM BECKER	-	DUE FROM BECKER	12,392.05
DUE FROM EGGERT	-	DUE FROM EGGERT	298.81
PREPAID INSURANCE	-	PREPAID INSURANCE	1,677.77
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TOTAL CURRENT ASSETS	165,713.63	TOTAL CURRENT ASSETS	147,770.47
<b>PROPERTY AND EQUIPMENT</b>			
MAINTENANCE EQUIPMENT	308,425.05	MAINTENANCE EQUIPMENT	308,425.05
ACCUM DEPR - MAINT EQUIP	(299,020.00)	ACCUM DEPR - MAINT EQUIP	(294,954.64)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	2,355.00
ACCUM DEPR - CLUBHOUSE REMODEL	(583.64)	ACCUM DEPR - CLUBHOUSE REMODEL	-
FURNITURE & FIXTURES	3,752.84	FURNITURE & FIXTURES	3,752.84
ACCUM DEPR - FURN & FIXTURES	(3,753.00)	ACCUM DEPR - FURN & FIXTURES	(3,753.00)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,285.36)	ACCUM DEPR - BLDGS	(4,921.64)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(41,541.36)	ACCUM DEPR - VEHICLES	(39,766.36)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	(37,628.00)	ACCUM DEPR - MAINTENANCE SHED	(29,015.00)
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NET PROPERTY AND EQUIP	352,565.37	NET PROPERTY AND EQUIP	339,551.09
LAND IMPROVEMENTS	-	LAND IMPROVEMENTS	-
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TOTAL ASSETS	<u>518,279.00</u>	TOTAL ASSETS	<u>487,321.56</u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	16,411.57	ACCOUNTS PAYABLE	17,220.29
FED/FICA W/H PAYABLE	2,912.04	FED/FICA W/H PAYABLE	2,913.40
NEBR W/H PAYABLE	879.80	NEBR W/H PAYABLE	883.54
NEBR U.C. FUND	6.81	NEBR U.C. FUND	19.43
FEDERAL U.C. FUND	135.35	FEDERAL U.C. FUND	169.83
SALES TAX PAYABLE	119.84	SALES TAX PAYABLE	738.64
HSA PAYABLE	-	HSA PAYABLE	-
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
ACCRUED INTEREST PAYABLE	146.81	ACCRUED INTEREST PAYABLE	368.46
PINNACLE BANK - LINE OF CREDIT	-	PINNACLE BANK - LINE OF CREDIT	-
MAINTENANCE BUILDING RETAINAGE	-	MAINTENANCE BUILDING RETAINAGE	-
DEFERRED REVENUE	17,467.62	DEFERRED REVENUE	13,835.19
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	3,200.00
DEFERRED REVENUE - NON-RESIDENT GOLF	3,376.00	DEFERRED REVENUE - NON-RESIDENT GOLF	-
CURRENT PORTION OF LT DEBT	29,500.00	CURRENT PORTION OF LT DEBT	26,000.00
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TOTAL CURRENT LIABILITIES	72,250.84	TOTAL CURRENT LIABILITIES	66,643.78
<b>LONG-TERM LIABILITIES</b>			
NOTE PAYABLE - PINNACLE BANK	28,457.35	NOTE PAYABLE - PINNACLE BANK	62,183.53
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TOTAL LONG-TERM LIABILITIES	28,457.35	TOTAL CURRENT LIABILITIES	62,183.53
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TOTAL LIABILITIES	<u>100,708.19</u>	TOTAL LIABILITIES	<u>128,827.31</u>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	347,793.62	MEMBERS' EQUITY	313,190.44
NET INCOME/(LOSS)	69,777.19	NET INCOME/(LOSS)	45,303.81
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TOTAL MEMBERS' EQUITY	417,570.81	TOTAL MEMBERS' EQUITY	358,494.25
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TOTAL LIABILITY & MEMBERS' EQUITY	<u>518,279.00</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>487,321.56</u>