

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR MAY 2019 AND MAY 2018 COMPARISON  
FOR THE CURRENT YEAR 2019 AND LAST YEAR 2018 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION FEE REVENUE	\$ 44,082.75	88.75	\$ 44,710.44	93.11	\$ 358,072.74	92.53	\$ 357,174.25	93.31
GREEN FEES REVENUE	5,194.00	10.46	3,087.00	6.43	25,751.46	6.65	22,766.20	5.95
CLUBHOUSE RENTAL INCOME	157.50	0.32	-	0.00	643.50	0.17	557.25	0.15
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	530.00	0.14	480.00	0.13
RECYCLE REVENUE	238.00	0.48	220.00	0.46	1,872.00	0.48	1,764.00	0.46
MISCELLANEOUS REVENUE	-	0.00	-	0.00	124.50	0.03	-	0.00
CLUBHOUSE RENOVATION	-	0.00	-	0.00	-	0.00	-	0.00
INSURANCE PROCEEDS	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	-	0.00	1.90	0.00	-	0.00	26.01	0.01
<b>TOTAL REVENUES</b>	<b>49,672.25</b>	<b>100.00</b>	<b>48,019.34</b>	<b>100.00</b>	<b>386,994.20</b>	<b>100.00</b>	<b>382,767.71</b>	<b>100.00</b>
EXPENSES								
EMPLOYEE SALARIES	12,870.83	25.91	12,984.62	27.04	98,657.75	25.49	103,191.38	26.96
HEALTH INSURANCE	2,287.10	4.60	2,100.85	4.38	17,551.80	4.54	15,647.44	4.09
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	420.00	0.11	525.00	0.14
PAYROLL TAX EXPENSE	1,010.02	2.03	1,019.67	2.12	7,727.81	2.00	8,150.78	2.13
EMPLOYEE BENEFITS	-	0.00	-	0.00	6,404.33	1.65	6,285.43	1.64
<b>TOTAL EMPLOYEES</b>	<b>16,167.95</b>	<b>32.55</b>	<b>16,105.14</b>	<b>33.54</b>	<b>130,761.69</b>	<b>33.79</b>	<b>133,800.03</b>	<b>34.96</b>
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	100.00	0.03
REPAIRS/MAINT CLUBHOUSE	232.50	0.47	100.00	0.21	4,104.30	1.06	580.74	0.15
REPAIRS/MAINT COMMONS	2,952.22	5.94	7,196.63	14.99	15,361.92	3.97	29,962.62	7.83
SEWER PROJECT-CLEANING & MATERIALS	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-INSPECTION & MAPPING	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-LANDSCAPE/RESTORATION	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-PLUMBING	-	0.00	-	0.00	-	0.00	-	0.00
SEWER PROJECT-TREES	-	0.00	-	0.00	-	0.00	-	0.00
DEPRECIATION EXPENSE	1,245.67	2.51	1,323.83	2.76	9,965.36	2.58	10,590.64	2.77
EQUIPMENT REPAIRS	888.78	1.79	828.01	1.72	10,266.24	2.65	8,910.95	2.33
SEED/FERTILIZER/CHEMICALS	13,852.76	27.89	922.83	1.92	20,386.97	5.27	19,697.88	5.15
FUEL/OIL	230.72	0.46	1,317.60	2.74	5,242.93	1.35	5,169.23	1.35
SMALL EQUIPMENT	-	0.00	249.86	0.52	266.06	0.07	1,422.57	0.37
SUPPLIES	-	0.00	-	0.00	670.36	0.17	159.40	0.04
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	-	0.00
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	169.54	0.04	-	0.00
REPAIRS/MAINT SHOP	-	0.00	-	0.00	942.67	0.24	3,617.92	0.95
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	7,186.18	1.86	-	0.00
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>19,402.65</b>	<b>39.06</b>	<b>11,938.76</b>	<b>24.86</b>	<b>74,562.53</b>	<b>19.27</b>	<b>80,211.95</b>	<b>20.96</b>
TELEPHONE	81.03	0.16	81.11	0.17	874.81	0.23	812.43	0.21
WATER EXPENSE	-	0.00	-	0.00	59,801.37	15.45	63,404.70	16.56
GARBAGE EXPENSE	-	0.00	1,071.92	2.23	354.00	0.09	6,887.54	1.80
UTILITIES EXPENSE	937.71	1.89	1,034.84	2.16	8,949.60	2.31	9,418.01	2.46
RECYCLE EXPENSE	-	0.00	552.00	1.15	2,785.00	0.72	2,378.00	0.62
<b>TOTAL UTILITIES</b>	<b>1,018.74</b>	<b>2.05</b>	<b>2,739.87</b>	<b>5.71</b>	<b>72,764.78</b>	<b>18.80</b>	<b>82,900.68</b>	<b>21.66</b>
OFFICE SUPPLIES	-	0.00	41.06	0.09	1,006.61	0.26	1,005.66	0.26
ADMIN SERVICES	700.00	1.41	675.00	1.41	5,450.00	1.41	5,150.00	1.35
ACCOUNTING FEES	1,270.00	2.56	1,240.00	2.58	10,760.00	2.78	10,515.00	2.75
LEGAL FEES	70.00	0.14	-	0.00	230.00	0.06	490.00	0.13
PROFESSIONAL FEES	-	0.00	-	0.00	1,860.00	0.48	1,900.00	0.50
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	51.51	0.01	73.82	0.02
PRINTING EXPENSE	-	0.00	59.85	0.12	719.53	0.19	1,152.63	0.30
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	99.00	0.03	-	0.00
GENERAL INSURANCE	-	0.00	-	0.00	14,767.75	3.82	14,791.78	3.86
POSTAGE & FREIGHT	127.15	0.26	127.42	0.27	1,195.55	0.31	1,477.05	0.39
GENERAL TAXES	-	0.00	-	0.00	668.42	0.17	115.34	0.03
LICENSE & PERMITS	-	0.00	-	0.00	80.00	0.02	748.60	0.20
BANK FEES	-	0.00	30.12	0.06	74.99	0.02	30.12	0.01
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	-	0.00	-	0.00
WEBSITE DEVELOPMENT	100.00	0.20	100.00	0.21	100.00	0.03	100.00	0.03
INTEREST EXPENSE	227.06	0.46	340.25	0.71	2,064.65	0.53	3,001.24	0.78
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>2,494.21</b>	<b>5.02</b>	<b>2,613.70</b>	<b>5.23</b>	<b>39,128.01</b>	<b>10.11</b>	<b>40,551.24</b>	<b>10.59</b>
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
<b>TOTAL EXPENSE</b>	<b>39,083.55</b>	<b>78.68</b>	<b>33,397.47</b>	<b>69.34</b>	<b>317,217.01</b>	<b>81.97</b>	<b>337,463.90</b>	<b>88.16</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 10,588.70</b>	<b>21.32</b>	<b>\$ 14,621.87</b>	<b>30.66</b>	<b>\$ 69,777.19</b>	<b>18.03</b>	<b>\$ 45,303.81</b>	<b>11.84</b>