

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR MAY 2022 AND MAY 2021 COMPARISON  
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month Last Year		Year to Date		Year to Date Last Year	
		%		%		%		%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 48,475.00	89.38	\$ 44,320.00	92.25	\$ 387,800.00	88.75	\$ 354,560.00	88.44
LATE FEES REVENUE	150.00	0.28	100.00	0.21	750.00	0.17	1,300.00	0.32
INTEREST/PENALTY REVENUE	19.58	0.04	24.54	0.05	122.66	0.03	432.00	0.11
GREEN FEES REVENUE	5,350.08	9.86	3,379.28	7.03	45,305.93	10.37	42,731.40	10.66
CLUBHOUSE RENTAL INCOME	237.50	0.44	-	0.00	828.75	0.19	155.00	0.04
GOLF PROMO/EVENTS	-	0.00	-	0.00	474.00	0.11	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.14	25.00	0.01
RECYCLE REVENUE	-	0.00	218.00	0.45	1,062.00	0.24	1,708.00	0.43
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
OTHER INCOME - INTEREST	0.88	0.00	-	0.00	3.39	0.00	-	0.00
<b>TOTAL REVENUES</b>	<b>54,233.04</b>	<b>100.00</b>	<b>48,041.82</b>	<b>100.00</b>	<b>436,971.73</b>	<b>100.00</b>	<b>400,911.40</b>	<b>100.00</b>
EXPENSES								
EMPLOYEE SALARIES	14,503.24	26.74	14,563.55	30.31	128,004.58	29.29	118,151.45	29.47
HEALTH INSURANCE	758.10	1.40	665.23	1.38	5,693.32	1.30	4,501.93	1.12
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.12	-	0.00
PAYROLL TAX EXPENSE	1,126.72	2.08	1,132.46	2.36	16,389.53	3.75	9,263.63	2.31
EMPLOYEE BENEFITS	-	0.00	-	0.00	10,377.00	2.37	8,508.00	2.12
<b>TOTAL EMPLOYEES</b>	<b>16,388.06</b>	<b>30.22</b>	<b>16,361.24</b>	<b>34.06</b>	<b>160,989.43</b>	<b>36.84</b>	<b>140,425.01</b>	<b>35.03</b>
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.02	-	0.00
REPAIRS/MAINT CLUBHOUSE	(90.00)	(0.17)	124.00	0.26	700.21	0.16	721.14	0.18
REPAIRS/MAINT COMMONS	1,897.92	3.50	3,056.73	6.36	17,913.87	4.10	25,617.08	6.39
DEPRECIATION EXPENSE	3,068.71	5.66	1,931.83	4.02	24,218.84	5.54	15,454.64	3.85
EQUIPMENT REPAIRS	166.16	0.31	471.57	0.98	3,752.33	0.86	11,192.60	2.79
SEED/FERTILIZER/CHEMICALS	2,818.68	5.20	17,959.60	37.38	19,948.01	4.57	20,413.75	5.09
FUEL/OIL	695.16	1.28	451.36	0.94	6,570.38	1.50	3,578.61	0.89
SMALL EQUIPMENT	150.00	0.28	-	0.00	706.31	0.16	778.36	0.19
SUPPLIES	-	0.00	175.18	0.36	884.58	0.20	480.45	0.12
VEHICLE EXPENSE	-	0.00	-	0.00	6.25	0.00	-	0.00
CONCRETE REPAIR	11,793.13	21.75	43,002.84	89.51	25,593.13	5.86	45,185.09	11.27
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.07	-	0.00
SAFETY EQUIPMENT	19.28	0.04	310.11	0.65	376.32	0.09	310.11	0.08
REPAIRS/MAINT SHOP	228.25	0.42	1,582.00	3.29	1,029.82	0.24	1,582.00	0.39
LANDSCAPE IMPROVEMENT	-	0.00	1,300.00	2.71	8,609.34	1.97	10,000.00	2.49
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>20,747.29</b>	<b>38.26</b>	<b>70,365.22</b>	<b>146.47</b>	<b>110,679.34</b>	<b>25.33</b>	<b>135,313.83</b>	<b>33.75</b>
TELEPHONE	91.11	0.17	64.60	0.13	810.54	0.19	742.27	0.19
WATER EXPENSE	-	0.00	-	0.00	76,001.08	17.39	66,910.27	16.69
GARBAGE EXPENSE	1,972.16	3.64	-	0.00	354.00	0.08	354.00	0.09
UTILITIES EXPENSE	-	0.00	1,009.57	2.10	10,440.09	2.39	8,703.47	2.17
RECYCLE EXPENSE	-	0.00	224.00	0.47	1,088.00	0.25	1,762.00	0.44
<b>TOTAL UTILITIES</b>	<b>2,063.27</b>	<b>3.80</b>	<b>1,298.17</b>	<b>2.70</b>	<b>88,693.71</b>	<b>20.30</b>	<b>78,472.01</b>	<b>19.57</b>
OFFICE SUPPLIES	-	0.00	97.58	0.20	1,801.62	0.41	1,188.69	0.30
ADMIN SERVICES	640.00	1.18	765.00	1.59	5,890.00	1.35	5,940.00	1.48
ACCOUNTING FEES	1,050.00	1.94	1,000.00	2.08	8,575.00	1.96	10,910.00	2.72
LEGAL FEES	-	0.00	105.00	0.22	2,495.00	0.57	2,226.00	0.56
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.42	1,785.00	0.45
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.11	-	0.00
PRINTING EXPENSE	46.93	0.09	196.38	0.41	498.07	0.11	992.25	0.25
DUES & SUBSCRIPTIONS	595.37	1.10	69.00	0.14	1,128.42	0.26	418.00	0.10
GENERAL INSURANCE	2,703.90	4.99	5,253.25	10.93	15,378.07	3.52	15,375.75	3.84
POSTAGE & FREIGHT	148.48	0.27	184.46	0.38	1,639.28	0.38	1,381.36	0.34
GENERAL TAXES	-	0.00	-	0.00	372.35	0.09	903.03	0.23
LICENSE & PERMITS	25.00	0.05	-	0.00	581.00	0.13	153.26	0.04
MISCELLANEOUS/BANK FEES	387.90	0.72	193.61	0.40	2,034.86	0.47	1,434.75	0.36
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	1,761.44	0.40	-	0.00
WEBSITE DEVELOPMENT	100.00	0.18	100.00	0.21	100.00	0.02	100.00	0.02
INTEREST EXPENSE	277.69	0.51	341.30	0.71	2,344.05	0.54	765.71	0.19
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>5,975.27</b>	<b>11.02</b>	<b>8,305.58</b>	<b>17.08</b>	<b>46,914.47</b>	<b>10.74</b>	<b>43,573.80</b>	<b>10.87</b>
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	2,700.00	0.62	-	0.00
<b>TOTAL EXPENSE</b>	<b>45,173.89</b>	<b>83.30</b>	<b>96,330.21</b>	<b>200.31</b>	<b>404,576.95</b>	<b>92.59</b>	<b>397,784.65</b>	<b>99.22</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 9,059.15</b>	<b>16.70</b>	<b>\$ (48,288.39)</b>	<b>(100.31)</b>	<b>\$ 32,394.78</b>	<b>6.18</b>	<b>\$ 3,126.75</b>	<b>0.78</b>