

WELLINGTON GREENS HOA
BALANCE SHEETS
SEPTEMBER 30, 2022 AND SEPTEMBER 30, 2021

	2022	ASSETS	2021
		CURRENT ASSETS	
PINNACLE BANK CHECKING	131,565.59	PINNACLE BANK CHECKING	115,223.93
PINNACLE BANK RESERVE ACCT	33,273.46	PINNACLE BANK MM	-
ACCOUNTS RECEIVABLE	17,751.73	ACCOUNTS RECEIVABLE	16,967.89
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	178,195.18	TOTAL CURRENT ASSETS	127,796.22
		PROPERTY AND EQUIPMENT	
MAINTENANCE EQUIPMENT	376,752.36	MAINTENANCE EQUIPMENT	365,256.58
ACCUM DEPR - MAINT EQUIP	(310,090.00)	ACCUM DEPR - MAINT EQUIP	(284,394.00)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,290.00)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,501.00)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,964.00)	ACCUM DEPR - FURN & FIXTURES	(3,969.00)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,254.00)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(5,999.00)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(47,458.00)	ACCUM DEPR - VEHICLES	(45,683.00)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(66,336.00)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(57,723.00)</u>
NET PROPERTY AND EQUIP	<u>372,042.42</u>	NET PROPERTY AND EQUIP	<u>398,021.36</u>
TOTAL ASSETS	<u><u>550,237.60</u></u>	TOTAL ASSETS	<u><u>525,817.58</u></u>
		LIABILITIES AND MEMBERS' EQUITY	
		CURRENT LIABILITIES	
ACCOUNTS PAYABLE	23,447.14	ACCOUNTS PAYABLE	20,285.27
FED/FICA W/H PAYABLE	545.98	FED/FICA W/H PAYABLE	3,962.80
NEBR W/H PAYABLE	810.29	NEBR W/H PAYABLE	645.03
NEBR U.C. FUND	4.52	NEBR U.C. FUND	13.62
FEDERAL U.C. FUND	210.84	FEDERAL U.C. FUND	228.93
SALES TAX PAYABLE	84.82	SALES TAX PAYABLE	309.53
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	23,732.55	MEMBER DUES PAID IN ADVANCE	17,453.17
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>19,688.13</u>	CURRENT PORTION OF LT DEBT	<u>18,906.92</u>
TOTAL CURRENT LIABILITIES	69,819.27	TOTAL CURRENT LIABILITIES	63,100.27
		LONG-TERM LIABILITIES	
NOTE PAYABLE - PINNACLE BANK	<u>52,851.07</u>	NOTE PAYABLE - PINNACLE BANK	<u>72,515.60</u>
TOTAL LONG-TERM LIABILITIES	<u>52,851.07</u>	TOTAL CURRENT LIABILITIES	<u>72,515.60</u>
TOTAL LIABILITIES	<u><u>122,670.34</u></u>	TOTAL LIABILITIES	<u><u>135,615.87</u></u>
		MEMBERS' EQUITY	
MEMBERS' EQUITY	390,201.71	MEMBERS' EQUITY	495,271.19
NET INCOME/(LOSS)	<u>37,365.55</u>	NET INCOME/(LOSS)	<u>(105,069.48)</u>
TOTAL MEMBERS' EQUITY	<u>427,567.26</u>	TOTAL MEMBERS' EQUITY	<u>390,201.71</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>550,237.60</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>525,817.58</u></u>