

WELLINGTON GREENS HOA  
INCOME STATEMENT  
FOR SEPTEMBER 2022 AND SEPTEMBER 2021 COMPARISON  
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current		Current		Year to Date		Year to Date	
	Month	%	Month	%	Year	%	Last	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 48,475.00	96.90	\$ 44,320.00	98.04	\$ 581,700.00	91.04	\$ 531,840.00	90.27
LATE FEES REVENUE	125.00	0.25	250.00	0.55	1,150.00	0.18	1,675.00	0.28
INTEREST/PENALTY REVENUE	22.82	0.05	23.09	0.05	206.01	0.03	537.82	0.09
GREEN FEES REVENUE	1,194.18	2.39	429.17	0.95	52,251.32	8.18	51,604.86	8.76
CLUBHOUSE RENTAL INCOME	195.00	0.39	-	0.00	1,333.75	0.21	831.25	0.14
GOLF PROMO/EVENTS	-	0.00	-	0.00	554.00	0.09	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	625.00	0.10	50.00	0.01
RECYCLE REVENUE	-	0.00	184.00	0.41	1,062.00	0.17	2,546.00	0.43
MISCELLANEOUS REVENUE	-	0.00	-	0.00	-	0.00	75.00	0.01
OTHER INCOME - INTEREST	12.18	0.02	-	0.00	33.46	0.01	-	0.00
<b>TOTAL REVENUES</b>	<b>50,024.18</b>	<b>100.00</b>	<b>45,206.26</b>	<b>100.00</b>	<b>638,915.54</b>	<b>100.00</b>	<b>589,159.93</b>	<b>100.00</b>
EXPENSES								
EMPLOYEE SALARIES	17,104.56	34.19	14,033.38	31.04	198,265.30	31.03	194,495.34	33.01
HEALTH INSURANCE	758.10	1.52	665.23	1.47	8,725.72	1.37	7,162.85	1.22
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	525.00	0.08	-	0.00
PAYROLL TAX EXPENSE	1,316.68	2.63	1,083.01	2.40	21,867.67	3.42	15,273.79	2.59
EMPLOYEE BENEFITS	-	0.00	-	0.00	10,377.00	1.62	8,508.00	1.44
<b>TOTAL EMPLOYEES</b>	<b>19,179.34</b>	<b>38.34</b>	<b>15,781.62</b>	<b>34.91</b>	<b>239,760.69</b>	<b>37.53</b>	<b>225,439.98</b>	<b>38.26</b>
RENT - EQUIPMENT	-	0.00	-	0.00	69.95	0.01	-	0.00
REPAIRS/MAINT CLUBHOUSE	259.47	0.52	90.00	0.20	1,009.51	0.16	1,751.95	0.30
REPAIRS/MAINT COMMONS	8,803.38	17.60	1,836.80	4.06	30,396.52	4.76	40,017.47	6.79
DEPRECIATION EXPENSE	4,037.81	8.07	4,976.29	11.01	38,123.00	5.97	32,207.16	5.47
EQUIPMENT REPAIRS	880.07	1.76	494.67	1.09	7,613.30	1.19	12,464.60	2.12
SEED/FERTILIZER/CHEMICALS	4,910.92	9.82	4,774.77	10.56	32,150.92	5.03	29,802.42	5.06
FUEL/OIL	843.56	1.69	320.12	0.71	9,668.46	1.51	8,475.96	1.44
CONTRACT LABOR	161.45	0.32	-	0.00	161.45	0.03	-	0.00
SMALL EQUIPMENT	25.89	0.05	-	0.00	981.48	0.15	1,572.41	0.27
SUPPLIES	10.71	0.02	104.62	0.23	965.29	0.15	850.55	0.14
VEHICLE EXPENSE	375.22	0.75	57.00	0.13	(2,622.38)	(0.41)	57.00	0.01
CONCRETE REPAIR	-	0.00	-	0.00	25,593.13	4.01	140,901.10	23.92
GENERAL REPAIRS	-	0.00	-	0.00	300.00	0.05	-	0.00
SAFETY EQUIPMENT	-	0.00	-	0.00	482.49	0.08	310.11	0.05
REPAIRS/MAINT SHOP	803.10	1.61	-	0.00	1,989.79	0.31	1,721.76	0.29
LANDSCAPE IMPROVEMENT	1,750.00	3.50	-	0.00	14,022.35	2.19	14,255.82	2.42
<b>TOTAL BUILDING &amp; GROUNDS</b>	<b>22,861.58</b>	<b>45.70</b>	<b>12,654.27</b>	<b>27.99</b>	<b>160,905.26</b>	<b>25.18</b>	<b>284,388.31</b>	<b>48.27</b>
TELEPHONE	91.23	0.18	64.53	0.14	1,475.50	0.23	1,075.56	0.18
WATER EXPENSE	4,046.38	8.09	1,589.17	3.52	119,124.46	18.64	105,974.70	17.99
GARBAGE EXPENSE	-	0.00	(88.50)	(0.20)	531.00	0.08	531.00	0.09
UTILITIES EXPENSE	1,245.66	2.49	1,061.39	2.35	14,210.62	2.22	12,741.71	2.16
RECYCLE EXPENSE	-	0.00	196.00	0.43	1,088.00	0.17	2,624.00	0.45
<b>TOTAL UTILITIES</b>	<b>5,383.27</b>	<b>10.76</b>	<b>2,822.59</b>	<b>6.24</b>	<b>136,429.58</b>	<b>21.35</b>	<b>122,946.97</b>	<b>20.87</b>
OFFICE SUPPLIES	-	0.00	-	0.00	2,371.63	0.37	1,188.69	0.20
ADMIN SERVICES	640.00	1.28	765.00	1.69	8,450.00	1.32	9,075.00	1.54
ACCOUNTING FEES	1,050.00	2.10	1,000.00	2.21	12,775.00	2.00	14,910.00	2.53
LEGAL FEES	-	0.00	220.00	0.49	3,535.00	0.55	3,264.50	0.55
PROFESSIONAL FEES	-	0.00	-	0.00	1,840.00	0.29	1,785.00	0.30
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	475.31	0.07	-	0.00
PRINTING EXPENSE	97.19	0.19	709.06	1.57	749.58	0.12	1,920.87	0.33
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	1,128.42	0.18	487.00	0.08
GENERAL INSURANCE	2,781.23	5.56	-	0.00	23,942.53	3.75	21,191.33	3.60
POSTAGE & FREIGHT	116.00	0.23	110.77	0.25	2,191.35	0.34	1,805.65	0.31
GENERAL TAXES	-	0.00	-	0.00	744.70	0.12	1,333.06	0.23
LICENSE & PERMITS	-	0.00	-	0.00	581.00	0.09	153.26	0.03
MISCELLANEOUS/BANK FEES	68.74	0.14	195.00	0.43	3,126.78	0.49	2,203.25	0.37
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	1,761.44	0.28	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.69	100.00	0.02	100.00	0.02
INTEREST EXPENSE	247.15	0.49	309.96	0.69	3,381.72	0.53	2,036.54	0.35
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<b>5,000.31</b>	<b>10.00</b>	<b>3,309.79</b>	<b>7.32</b>	<b>67,154.46</b>	<b>10.51</b>	<b>61,454.15</b>	<b>10.43</b>
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	2,700.00	0.42	-	0.00
<b>TOTAL EXPENSE</b>	<b>52,424.50</b>	<b>104.80</b>	<b>34,568.27</b>	<b>76.47</b>	<b>601,549.99</b>	<b>94.15</b>	<b>694,229.41</b>	<b>117.83</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ (2,400.32)</b>	<b>(4.80)</b>	<b>\$ 10,637.99</b>	<b>23.53</b>	<b>\$ 37,365.55</b>	<b>5.00</b>	<b>\$ (105,069.48)</b>	<b>(17.83)</b>