

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR APRIL 2023 AND APRIL 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	82.07	\$ 48,475.00	78.33	\$ 358,715.00	89.36	\$ 339,325.00	88.66
LATE FEES REVENUE	325.00	0.52	125.00	0.20	1,625.00	0.40	600.00	0.16
INTEREST/PENALTY REVENUE	58.26	0.09	16.28	0.03	407.85	0.10	103.08	0.03
GREEN FEES REVENUE	10,433.36	16.71	12,694.81	20.51	38,126.04	9.50	39,955.85	10.44
CLUBHOUSE RENTAL INCOME	305.00	0.49	100.00	0.16	870.00	0.22	591.25	0.15
GOLF PROMO/EVENTS	-	0.00	474.00	0.77	-	0.00	474.00	0.12
ADVERTISING REVENUE	-	0.00	-	0.00	1,165.00	0.29	625.00	0.16
RECYCLE REVENUE	-	0.00	-	0.00	-	0.00	1,062.00	0.28
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.04	-	0.00
OTHER INCOME - INTEREST	73.28	0.12	0.68	0.00	347.28	0.09	2.51	0.00
TOTAL REVENUES	62,439.90	100.00	61,885.77	100.00	401,423.67	100.00	382,738.69	100.00
EXPENSES								
EMPLOYEE SALARIES	14,432.50	23.11	15,659.93	25.30	109,811.97	27.36	113,501.34	29.66
HEALTH INSURANCE	877.24	1.40	758.10	1.22	5,664.12	1.41	4,935.22	1.29
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.14
PAYROLL TAX EXPENSE	1,111.61	1.78	7,299.75	11.80	8,590.15	2.14	15,262.81	3.99
EMPLOYEE BENEFITS	-	0.00	1,465.00	2.37	4,967.00	1.24	10,377.00	2.71
TOTAL EMPLOYEES	16,421.35	26.30	25,182.78	40.69	129,033.24	32.14	144,601.37	37.78
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	69.95	0.02
REPAIRS/MAINT CLUBHOUSE	-	0.00	-	0.00	529.24	0.13	790.21	0.21
REPAIRS/MAINT COMMONS	-	0.00	2,791.91	4.51	13,070.98	3.26	16,015.95	4.18
DEPRECIATION EXPENSE	2,977.96	4.77	3,068.71	4.96	20,261.32	5.05	21,150.13	5.53
EQUIPMENT REPAIRS	683.56	1.09	-	0.00	8,818.70	2.20	3,586.17	0.94
SEED/FERTILIZER/CHEMICALS	-	0.00	17,129.33	27.68	3,981.66	0.99	17,129.33	4.48
FUEL/OIL	1,401.69	2.24	1,699.60	2.75	4,509.13	1.12	5,875.22	1.54
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	22.20	0.04	117.25	0.03	556.31	0.15
SUPPLIES	-	0.00	83.07	0.13	391.68	0.10	884.58	0.23
VEHICLE EXPENSE	-	0.00	-	0.00	474.60	0.12	6.25	0.00
CONCRETE REPAIR	-	0.00	13,000.00	21.01	-	0.00	13,800.00	3.61
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.08
SAFETY EQUIPMENT	-	0.00	215.47	0.35	171.01	0.04	357.04	0.09
REPAIRS/MAINT SHOP	-	0.00	651.57	1.05	1,552.79	0.39	801.57	0.21
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	1,850.00	0.46	8,609.34	2.25
TOTAL BUILDING & GROUNDS	5,063.21	8.11	38,661.86	62.47	55,728.36	13.88	89,932.05	23.50
TELEPHONE	75.00	0.12	91.11	0.15	808.81	0.20	719.43	0.19
WATER EXPENSE	20,000.00	32.03	18,938.17	30.60	83,776.30	20.87	76,001.08	19.86
GARBAGE EXPENSE	-	0.00	88.50	0.14	283.50	0.07	354.00	0.09
UTILITIES EXPENSE	750.00	1.20	1,232.95	1.99	9,729.48	2.42	8,467.93	2.21
RECYCLE EXPENSE	-	0.00	(16.00)	(0.03)	-	0.00	1,088.00	0.28
TOTAL UTILITIES	20,825.00	33.35	20,334.73	32.86	94,598.09	23.57	86,630.44	22.63
OFFICE SUPPLIES	26.80	0.04	1,328.44	2.15	697.46	0.17	1,801.62	0.47
ADMIN SERVICES	640.00	1.02	640.00	1.03	4,549.00	1.13	5,250.00	1.37
ACCOUNTING FEES	1,150.00	1.84	1,225.00	1.98	7,950.00	1.98	7,525.00	1.97
LEGAL FEES	-	0.00	435.00	0.70	(400.00)	(0.10)	2,495.00	0.65
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.45	1,840.00	0.48
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.06	475.31	0.12
PRINTING EXPENSE	-	0.00	-	0.00	366.21	0.09	451.14	0.12
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	1,465.77	0.37	533.05	0.14
GENERAL INSURANCE	952.48	1.53	1,901.00	3.07	7,773.32	1.94	12,674.17	3.31
POSTAGE & FREIGHT	66.15	0.11	482.60	0.78	747.81	0.19	1,490.80	0.39
GENERAL TAXES	-	0.00	-	0.00	825.22	0.21	372.35	0.10
LICENSE & PERMITS	-	0.00	-	0.00	801.93	0.20	556.00	0.15
MISCELLANEOUS/BANK FEES	334.55	0.54	296.20	0.48	2,083.90	0.52	1,646.96	0.43
GOLF PROMO/EVENTS	-	0.00	-	0.00	286.45	0.07	-	0.00
HOSPITALITY	3.64	0.01	1,472.00	2.38	(440.91)	(0.11)	1,761.44	0.46
WEBSITE DEVELOPMENT	-	0.00	-	0.44	-	0.00	-	0.00
INTEREST EXPENSE	217.43	0.35	273.60	0.44	1,595.60	0.40	2,066.36	0.54
TOTAL GENERAL & ADMINISTRATION	3,391.05	5.43	8,053.84	13.01	30,337.54	7.56	40,939.20	10.70
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	2,700.00	0.00	-	0.00	2,700.00	0.71
TOTAL EXPENSE	45,700.61	73.19	89,533.21	149.04	309,697.23	77.15	359,403.06	93.90
NET INCOME/(LOSS)	\$ 16,739.29	26.81	\$ (27,647.44)	(49.04)	\$ 91,726.44	22.85	\$ 23,335.63	4.69