

WELLINGTON GREENS HOA
BALANCE SHEETS
APRIL 30, 2023 AND APRIL 30, 2022

	2023		2022
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	203,177.31	PINNACLE BANK CHECKING	133,443.66
PINNACLE BANK RESERVE ACCT	58,550.74	PINNACLE BANK MM	19,392.51
ACCOUNTS RECEIVABLE	17,663.73	ACCOUNTS RECEIVABLE	13,289.35
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	274,996.18	TOTAL CURRENT ASSETS	161,729.92
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	402,657.74	MAINTENANCE EQUIPMENT	372,204.31
ACCUM DEPR - MAINT EQUIP	(323,576.51)	ACCUM DEPR - MAINT EQUIP	(298,673.63)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,750.25)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,961.25)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(5,085.31)	ACCUM DEPR - FURN & FIXTURES	(4,170.81)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,387.56)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,147.75)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(48,493.44)	ACCUM DEPR - VEHICLES	(46,718.44)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(71,360.25)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(62,747.25)</u>
NET PROPERTY AND EQUIP	<u>377,686.48</u>	NET PROPERTY AND EQUIP	<u>383,818.96</u>
TOTAL ASSETS	<u>652,682.66</u>	TOTAL ASSETS	<u>545,548.88</u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	45,363.14	ACCOUNTS PAYABLE	18,896.79
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	696.05	NEBR W/H PAYABLE	1,136.68
NEBR U.C. FUND	4.98	NEBR U.C. FUND	5.56
FEDERAL U.C. FUND	128.21	FEDERAL U.C. FUND	169.02
SALES TAX PAYABLE	728.64	SALES TAX PAYABLE	895.19
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	24,026.08	MEMBER DUES PAID IN ADVANCE	29,112.36
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,151.46</u>	CURRENT PORTION OF LT DEBT	<u>19,356.81</u>
TOTAL CURRENT LIABILITIES	92,393.56	TOTAL CURRENT LIABILITIES	70,867.41
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>40,995.40</u>	NOTE PAYABLE - PINNACLE BANK	<u>61,144.13</u>
TOTAL LONG-TERM LIABILITIES	<u>40,995.40</u>	TOTAL CURRENT LIABILITIES	<u>61,144.13</u>
TOTAL LIABILITIES	<u>133,388.96</u>	TOTAL LIABILITIES	<u>132,011.54</u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	<u>91,726.44</u>	NET INCOME/(LOSS)	<u>23,335.63</u>
TOTAL MEMBERS' EQUITY	<u>519,293.70</u>	TOTAL MEMBERS' EQUITY	<u>413,537.34</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u>652,682.66</u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u>545,548.88</u>