

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR DECEMBER 2022 AND DECEMBER 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	96.85	\$ 48,475.00	97.93	\$ 153,735.00	98.30	\$ 145,425.00	97.64
LATE FEES REVENUE	200.00	0.38	50.00	0.10	325.00	0.21	200.00	0.13
INTEREST/PENALTY REVENUE	49.94	0.09	7.71	0.02	93.04	0.06	57.02	0.04
GREEN FEES REVENUE	1,148.84	2.17	24.41	0.05	1,625.80	1.04	1,751.41	1.18
CLUBHOUSE RENTAL INCOME	212.50	0.40	138.75	0.28	347.50	0.22	341.25	0.23
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	625.00	1.26	-	0.00	625.00	0.42
RECYCLE REVENUE	-	0.00	178.00	0.36	-	0.00	540.00	0.36
MISCELLANEOUS REVENUE	17.50	0.03	-	0.00	167.50	0.11	-	0.00
OTHER INCOME - INTEREST	40.09	0.08	0.40	0.00	93.64	0.06	0.40	0.00
TOTAL REVENUES	52,913.87	100.00	49,499.27	100.00	156,387.48	100.00	148,940.08	100.00
EXPENSES								
EMPLOYEE SALARIES	22,543.47	42.60	22,130.19	44.71	51,438.47	32.89	50,416.34	33.85
HEALTH INSURANCE	758.10	1.43	665.23	1.34	2,274.30	1.45	1,995.69	1.34
EMPLOYEE DEVELOPMENT	-	0.00	525.00	1.06	-	0.00	525.00	0.35
PAYROLL TAX EXPENSE	1,734.67	3.28	1,701.63	3.44	3,956.07	2.53	3,880.01	2.61
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EMPLOYEES	25,036.24	47.32	25,022.05	50.55	57,668.84	36.88	56,817.04	38.15
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	69.95	0.05
REPAIRS/MAINT CLUBHOUSE	16.07	0.03	180.00	0.36	293.85	0.19	416.19	0.28
REPAIRS/MAINT COMMONS	1,684.51	3.18	1,282.81	2.59	5,821.09	3.72	7,501.95	5.04
DEPRECIATION EXPENSE	2,861.08	5.41	2,986.00	6.03	8,583.24	5.49	8,958.00	6.01
EQUIPMENT REPAIRS	3,440.84	6.50	574.59	1.16	5,055.85	3.23	1,776.30	1.19
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	3,981.66	2.55	-	0.00
FUEL/OIL	226.27	0.43	1,433.82	2.90	969.05	0.62	3,905.74	2.62
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	-	0.00	-	0.00	320.68	0.22
SUPPLIES	236.48	0.45	117.55	0.24	335.98	0.21	536.25	0.36
VEHICLE EXPENSE	238.45	0.45	-	0.00	440.85	0.28	-	0.00
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	800.00	0.54
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.20
SAFETY EQUIPMENT	171.01	0.32	141.57	0.29	171.01	0.11	141.57	0.10
REPAIRS/MAINT SHOP	964.39	1.82	-	0.00	1,468.97	0.94	-	0.00
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	1,850.00	1.18	6,309.34	4.24
TOTAL BUILDING & GROUNDS	9,839.10	18.59	6,716.34	13.57	28,971.55	18.53	31,035.97	20.84
TELEPHONE	97.99	0.19	225.96	0.46	367.45	0.23	354.84	0.24
WATER EXPENSE	19,581.68	37.01	17,748.37	35.86	43,400.96	27.75	37,755.14	25.35
GARBAGE EXPENSE	94.50	0.18	88.50	0.18	189.00	0.12	177.00	0.12
UTILITIES EXPENSE	2,224.50	4.20	169.23	0.34	4,620.19	2.95	3,152.78	2.12
RECYCLE EXPENSE	-	0.00	190.00	0.38	-	0.00	564.00	0.38
TOTAL UTILITIES	21,998.67	41.57	18,422.06	37.22	48,577.60	31.06	42,003.76	28.20
OFFICE SUPPLIES	408.23	0.77	116.87	0.24	547.64	0.35	116.87	0.08
ADMIN SERVICES	640.00	1.21	765.00	1.55	1,989.00	1.27	2,295.00	1.54
ACCOUNTING FEES	1,150.00	2.17	1,050.00	2.12	3,350.00	2.14	3,150.00	2.11
LEGAL FEES	(400.00)	(0.76)	1,600.00	3.23	(400.00)	(0.26)	1,780.00	1.20
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	1.15	1,840.00	1.24
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.15	475.31	0.32
PRINTING EXPENSE	-	0.00	-	0.00	282.23	0.18	98.00	0.07
DUES & SUBSCRIPTIONS	430.00	0.81	250.00	0.51	554.00	0.35	508.05	0.34
GENERAL INSURANCE	930.41	1.76	-	0.00	1,888.41	1.21	5,382.59	3.61
POSTAGE & FREIGHT	27.00	0.05	163.74	0.33	341.16	0.22	366.28	0.25
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00
LICENSE & PERMITS	458.93	0.87	-	0.00	548.93	0.35	556.00	0.37
MISCELLANEOUS/BANK FEES	248.87	0.47	239.76	0.48	792.96	0.51	718.74	0.48
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	69.99	0.13	74.99	0.15	219.99	0.14	74.99	0.05
WEBSITE DEVELOPMENT	-	0.00	-	0.61	-	0.00	-	0.00
INTEREST EXPENSE	238.75	0.45	304.30	0.60	725.04	0.46	940.49	0.63
TOTAL GENERAL & ADMINISTRATION	4,202.18	7.94	4,564.66	9.22	12,875.14	8.23	18,302.32	12.29
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	61,076.19	115.43	54,725.11	110.56	148,093.13	94.70	148,159.09	99.48
NET INCOME/(LOSS)	\$ (8,162.32)	(15.43)	\$ (5,225.84)	(10.56)	\$ 8,294.35	5.30	\$ 780.99	0.52