

WELLINGTON GREENS HOA  
BALANCE SHEETS  
DECEMBER 31, 2022 AND DECEMBER 31, 2021

	2022		2021
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
PINNACLE BANK CHECKING	105,590.81	PINNACLE BANK CHECKING	121,807.72
PINNACLE BANK RESERVE ACCT	41,677.10	PINNACLE BANK MM	8,310.40
ACCOUNTS RECEIVABLE	26,631.58	ACCOUNTS RECEIVABLE	12,848.67
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	169,503.89	TOTAL CURRENT ASSETS	138,571.19
<b>PROPERTY AND EQUIPMENT</b>			
MAINTENANCE EQUIPMENT	392,839.86	MAINTENANCE EQUIPMENT	365,256.58
ACCUM DEPR - MAINT EQUIP	(315,769.75)	ACCUM DEPR - MAINT EQUIP	(290,407.50)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,487.25)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,698.25)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(5,015.99)	ACCUM DEPR - FURN & FIXTURES	(4,055.49)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,311.24)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,062.75)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(47,901.76)	ACCUM DEPR - VEHICLES	(46,126.76)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(68,489.25)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(59,876.25)</u>
NET PROPERTY AND EQUIP	<u>379,546.68</u>	NET PROPERTY AND EQUIP	<u>389,063.36</u>
TOTAL ASSETS	<u><u>549,050.57</u></u>	TOTAL ASSETS	<u><u>527,634.55</u></u>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	24,613.14	ACCOUNTS PAYABLE	20,095.27
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	6,221.58
NEBR W/H PAYABLE	1,091.83	NEBR W/H PAYABLE	1,002.85
NEBR U.C. FUND	4.85	NEBR U.C. FUND	0.42
FEDERAL U.C. FUND	-	FEDERAL U.C. FUND	230.89
SALES TAX PAYABLE	81.16	SALES TAX PAYABLE	123.59
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	18,405.00	MEMBER DUES PAID IN ADVANCE	20,885.50
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>19,887.88</u>	CURRENT PORTION OF LT DEBT	<u>19,098.73</u>
TOTAL CURRENT LIABILITIES	65,378.86	TOTAL CURRENT LIABILITIES	68,953.83
<b>LONG-TERM LIABILITIES</b>			
NOTE PAYABLE - PINNACLE BANK	<u>47,810.10</u>	NOTE PAYABLE - PINNACLE BANK	<u>67,698.02</u>
TOTAL LONG-TERM LIABILITIES	<u>47,810.10</u>	TOTAL CURRENT LIABILITIES	<u>67,698.02</u>
TOTAL LIABILITIES	<u><u>113,188.96</u></u>	TOTAL LIABILITIES	<u><u>136,651.85</u></u>
<b>MEMBERS' EQUITY</b>			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	<u>8,294.35</u>	NET INCOME/(LOSS)	<u>780.99</u>
TOTAL MEMBERS' EQUITY	<u>435,861.61</u>	TOTAL MEMBERS' EQUITY	<u>390,982.70</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>549,050.57</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>527,634.55</u></u>