

WELLINGTON GREENS HOA
BALANCE SHEETS
FEBRUARY 28, 2023 AND FEBRUARY 28, 2022

	2023		2022
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	137,003.22	PINNACLE BANK CHECKING	120,258.86
PINNACLE BANK RESERVE ACCT	50,096.32	PINNACLE BANK MM	13,851.22
ACCOUNTS RECEIVABLE	18,246.10	ACCOUNTS RECEIVABLE	13,400.36
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	200,950.04	TOTAL CURRENT ASSETS	143,114.84
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	392,839.86	MAINTENANCE EQUIPMENT	372,204.31
ACCUM DEPR - MAINT EQUIP	(319,556.25)	ACCUM DEPR - MAINT EQUIP	(294,499.21)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,618.75)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,829.75)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(5,050.65)	ACCUM DEPR - FURN & FIXTURES	(4,113.15)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,349.40)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,105.25)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(48,197.60)	ACCUM DEPR - VEHICLES	(46,422.60)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(69,924.75)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(61,311.75)</u>
NET PROPERTY AND EQUIP	<u>373,824.52</u>	NET PROPERTY AND EQUIP	<u>389,956.38</u>
TOTAL ASSETS	<u><u>574,774.56</u></u>	TOTAL ASSETS	<u><u>533,071.22</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	24,613.14	ACCOUNTS PAYABLE	18,923.47
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	-
NEBR W/H PAYABLE	758.09	NEBR W/H PAYABLE	639.06
NEBR U.C. FUND	24.76	NEBR U.C. FUND	28.51
FEDERAL U.C. FUND	126.09	FEDERAL U.C. FUND	120.77
SALES TAX PAYABLE	1.06	SALES TAX PAYABLE	3.15
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	28,913.10	MEMBER DUES PAID IN ADVANCE	30,372.72
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>20,015.56</u>	CURRENT PORTION OF LT DEBT	<u>19,226.28</u>
TOTAL CURRENT LIABILITIES	75,746.80	TOTAL CURRENT LIABILITIES	70,608.96
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>44,410.93</u>	NOTE PAYABLE - PINNACLE BANK	<u>64,423.78</u>
TOTAL LONG-TERM LIABILITIES	<u>44,410.93</u>	TOTAL CURRENT LIABILITIES	<u>64,423.78</u>
TOTAL LIABILITIES	<u><u>120,157.73</u></u>	TOTAL LIABILITIES	<u><u>135,032.74</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	<u>27,049.57</u>	NET INCOME/(LOSS)	<u>7,836.77</u>
TOTAL MEMBERS' EQUITY	<u>454,616.83</u>	TOTAL MEMBERS' EQUITY	<u>398,038.48</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>574,774.56</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>533,071.22</u></u>