

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR JANUARY 2023 AND JANUARY 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	97.64	\$ 48,475.00	98.53	\$ 204,980.00	98.14	\$ 193,900.00	97.86
LATE FEES REVENUE	375.00	0.71	50.00	0.10	700.00	0.34	250.00	0.13
INTEREST/PENALTY REVENUE	97.67	0.19	10.05	0.02	190.71	0.09	67.07	0.03
GREEN FEES REVENUE	8.00	0.02	411.11	0.84	1,633.80	0.78	2,162.52	1.09
CLUBHOUSE RENTAL INCOME	77.50	0.15	75.00	0.15	425.00	0.20	416.25	0.21
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	625.00	1.19	-	0.00	625.00	0.30	625.00	0.32
RECYCLE REVENUE	-	0.00	178.00	0.36	-	0.00	718.00	0.36
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.08	-	0.00
OTHER INCOME - INTEREST	55.66	0.11	0.38	0.00	149.30	0.07	0.78	0.00
TOTAL REVENUES	52,483.83	100.00	49,199.54	100.00	208,871.31	100.00	198,139.62	100.00
EXPENSES								
EMPLOYEE SALARIES	14,297.50	27.24	14,915.14	30.32	65,735.97	31.47	65,331.48	32.97
HEALTH INSURANCE	758.10	1.44	665.23	1.35	3,032.40	1.45	2,660.92	1.34
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.26
PAYROLL TAX EXPENSE	1,194.91	2.28	1,253.68	2.55	5,150.98	2.47	5,133.69	2.59
EMPLOYEE BENEFITS	4,967.00	9.46	8,857.00	18.00	4,967.00	2.38	8,857.00	4.47
TOTAL EMPLOYEES	21,217.51	40.43	25,691.05	52.22	78,886.35	37.77	82,508.09	41.64
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	69.95	0.04
REPAIRS/MAINT CLUBHOUSE	22.63	0.04	90.00	0.18	316.48	0.15	506.19	0.26
REPAIRS/MAINT COMMONS	3,462.27	6.60	3,439.71	6.99	9,283.36	4.44	10,941.66	5.52
DEPRECIATION EXPENSE	2,861.08	5.45	2,986.00	6.07	11,444.32	5.48	11,944.00	6.03
EQUIPMENT REPAIRS	625.87	1.19	419.88	0.85	5,681.72	2.72	2,196.18	1.11
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	3,981.66	1.91	-	0.00
FUEL/OIL	513.44	0.98	193.72	0.39	1,482.49	0.71	4,099.46	2.07
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	97.96	0.19	-	0.00	97.96	0.05	320.68	0.16
SUPPLIES	42.86	0.08	-	0.00	378.84	0.18	536.25	0.27
VEHICLE EXPENSE	33.75	0.06	-	0.00	474.60	0.23	-	0.00
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	800.00	0.40
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.15
SAFETY EQUIPMENT	-	0.00	-	0.00	171.01	0.08	141.57	0.07
REPAIRS/MAINT SHOP	83.82	0.16	150.00	0.30	1,552.79	0.74	150.00	0.08
LANDSCAPE IMPROVEMENT	-	0.00	2,000.00	4.07	1,850.00	0.89	8,309.34	4.19
TOTAL BUILDING & GROUNDS	7,743.68	14.75	9,279.31	18.86	36,715.23	17.58	40,315.28	20.35
TELEPHONE	172.12	0.33	91.16	0.19	539.57	0.26	446.00	0.23
WATER EXPENSE	-	0.00	-	0.00	43,400.96	20.78	37,755.14	19.05
GARBAGE EXPENSE	-	0.00	-	0.00	189.00	0.09	177.00	0.09
UTILITIES EXPENSE	2,052.44	3.91	1,320.53	2.68	6,672.63	3.19	4,473.31	2.26
RECYCLE EXPENSE	-	0.00	184.00	0.37	-	0.00	748.00	0.38
TOTAL UTILITIES	2,224.56	4.24	1,595.69	3.24	50,802.16	24.32	43,599.45	22.00
OFFICE SUPPLIES	84.70	0.16	63.47	0.13	632.34	0.30	180.34	0.09
ADMIN SERVICES	640.00	1.22	765.00	1.55	2,629.00	1.26	3,060.00	1.54
ACCOUNTING FEES	1,150.00	2.19	1,050.00	2.13	4,500.00	2.15	4,200.00	2.12
LEGAL FEES	-	0.00	200.00	0.41	(400.00)	(0.19)	1,980.00	1.00
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.86	1,840.00	0.93
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.11	475.31	0.24
PRINTING EXPENSE	83.98	0.16	100.31	0.20	366.21	0.18	198.31	0.10
DUES & SUBSCRIPTIONS	50.00	0.10	25.00	0.05	604.00	0.29	533.05	0.27
GENERAL INSURANCE	930.41	1.77	5,382.58	10.94	2,818.82	1.35	10,765.17	5.43
POSTAGE & FREIGHT	18.00	0.03	315.39	0.64	359.16	0.17	681.67	0.34
GENERAL TAXES	825.22	1.57	-	0.00	825.22	0.40	-	0.00
LICENSE & PERMITS	28.00	0.05	-	0.00	576.93	0.28	556.00	0.28
MISCELLANEOUS/BANK FEES	240.34	0.46	203.40	0.41	1,033.30	0.49	922.14	0.47
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	93.88	0.18	-	0.00	313.87	0.15	74.99	0.04
WEBSITE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
INTEREST EXPENSE	238.75	0.45	298.96	0.60	963.79	0.46	1,239.45	0.63
TOTAL GENERAL & ADMINISTRATION	4,383.28	8.35	8,404.11	17.08	17,258.42	8.26	26,706.43	13.48
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	35,569.03	67.77	44,970.16	91.40	183,662.16	87.93	193,129.25	97.47
NET INCOME/(LOSS)	\$ 16,914.80	32.23	\$ 4,229.38	8.60	\$ 25,209.15	12.07	\$ 5,010.37	2.53