

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR MARCH 2023 AND MARCH 2022 COMPARISON
FOR THE CURRENT YEAR 2023 AND LAST YEAR 2022 COMPARISON

	Current Month		Current Month		Year to Date		Year to Date	
	Current Month	%	Last Year	%	Year to Date	%	Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	65.47	\$ 48,475.00	65.63	\$ 307,470.00	90.70	\$ 290,850.00	90.65
LATE FEES REVENUE	225.00	0.29	150.00	0.20	1,300.00	0.38	475.00	0.15
INTEREST/PENALTY REVENUE	47.17	0.06	11.93	0.02	349.59	0.10	86.80	0.03
GREEN FEES REVENUE	26,043.94	33.27	25,053.67	33.92	27,692.68	8.17	27,261.04	8.50
CLUBHOUSE RENTAL INCOME	105.00	0.13	-	0.00	565.00	0.17	491.25	0.15
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	540.00	0.69	-	0.00	1,165.00	0.34	625.00	0.19
RECYCLE REVENUE	-	0.00	172.00	0.23	-	0.00	1,062.00	0.33
MISCELLANEOUS REVENUE	-	0.00	-	0.00	167.50	0.05	-	0.00
OTHER INCOME - INTEREST	71.14	0.09	0.61	0.00	274.00	0.08	1.83	0.00
TOTAL REVENUES	78,277.25	100.00	73,863.21	100.00	338,983.77	100.00	320,852.92	100.00
EXPENSES								
EMPLOYEE SALARIES	14,260.00	18.22	18,692.99	25.31	95,379.47	28.14	97,841.41	30.49
HEALTH INSURANCE	877.24	1.12	758.10	1.03	4,786.88	1.41	4,177.12	1.30
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	525.00	0.16
PAYROLL TAX EXPENSE	1,096.67	1.40	1,726.99	2.34	7,478.54	2.21	7,963.06	2.48
EMPLOYEE BENEFITS	-	0.00	-	0.00	4,967.00	1.47	8,912.00	2.78
TOTAL EMPLOYEES	16,233.91	20.74	21,178.08	28.67	112,611.89	33.22	119,418.59	37.22
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	69.95	0.02
REPAIRS/MAINT CLUBHOUSE	212.76	0.27	164.05	0.22	529.24	0.16	790.21	0.25
REPAIRS/MAINT COMMONS	1,203.36	1.54	698.25	0.95	13,070.98	3.86	13,224.04	4.12
DEPRECIATION EXPENSE	2,977.96	3.80	3,068.71	4.15	17,283.36	5.10	18,081.42	5.64
EQUIPMENT REPAIRS	1,623.93	2.07	251.86	0.34	8,135.14	2.40	3,586.17	1.12
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	3,981.66	1.17	-	0.00
FUEL/OIL	60.48	0.08	-	0.00	3,107.44	0.92	4,175.62	1.30
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	-	0.00	117.25	0.03	534.11	0.17
SUPPLIES	12.84	0.02	84.50	0.11	391.68	0.12	801.51	0.25
VEHICLE EXPENSE	-	0.00	6.25	0.01	474.60	0.14	6.25	0.00
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	800.00	0.25
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.09
SAFETY EQUIPMENT	-	0.00	-	0.00	171.01	0.05	141.57	0.04
REPAIRS/MAINT SHOP	-	0.00	-	0.00	1,552.79	0.46	150.00	0.05
LANDSCAPE IMPROVEMENT	-	0.00	-	0.00	1,850.00	0.55	8,609.34	2.68
TOTAL BUILDING & GROUNDS	6,091.33	7.78	4,273.62	5.79	50,665.15	14.95	51,270.19	15.98
TELEPHONE	97.12	0.12	91.16	0.12	733.81	0.22	628.32	0.20
WATER EXPENSE	-	0.00	-	0.00	63,776.30	18.81	57,062.91	17.78
GARBAGE EXPENSE	94.50	0.12	-	0.00	283.50	0.08	265.50	0.08
UTILITIES EXPENSE	1,677.65	2.14	1,331.57	1.80	8,979.48	2.65	7,234.98	2.25
RECYCLE EXPENSE	-	0.00	178.00	0.24	-	0.00	1,104.00	0.34
TOTAL UTILITIES	1,869.27	2.39	1,600.73	2.17	73,773.09	21.76	66,295.71	20.66
OFFICE SUPPLIES	30.82	0.04	292.84	0.40	670.66	0.20	473.18	0.15
ADMIN SERVICES	640.00	0.82	785.00	1.06	3,909.00	1.15	4,610.00	1.44
ACCOUNTING FEES	1,150.00	1.47	1,050.00	1.42	6,800.00	2.01	6,300.00	1.96
LEGAL FEES	-	0.00	-	0.00	(400.00)	(0.12)	2,060.00	0.64
PROFESSIONAL FEES	-	0.00	-	0.00	1,800.00	0.53	1,840.00	0.57
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	-	0.00	-	0.00	235.78	0.07	475.31	0.15
PRINTING EXPENSE	-	0.00	252.83	0.34	366.21	0.11	451.14	0.14
DUES & SUBSCRIPTIONS	697.13	0.89	-	0.00	1,465.77	0.43	533.05	0.17
GENERAL INSURANCE	3,071.61	3.92	8.00	0.01	6,820.84	2.01	10,773.17	3.36
POSTAGE & FREIGHT	300.45	0.38	179.80	0.24	681.66	0.20	1,008.20	0.31
GENERAL TAXES	-	0.00	372.35	0.50	825.22	0.24	372.35	0.12
LICENSE & PERMITS	225.00	0.29	-	0.00	801.93	0.24	556.00	0.17
MISCELLANEOUS/BANK FEES	353.20	0.45	221.09	0.30	1,749.35	0.52	1,350.76	0.42
GOLF PROMO/EVENTS	286.45	0.37	-	0.00	286.45	0.08	-	0.00
HOSPITALITY	(823.28)	(1.05)	214.45	0.29	(444.55)	(0.13)	289.44	0.09
WEBSITE DEVELOPMENT	-	0.00	-	0.39	-	0.00	-	0.00
INTEREST EXPENSE	213.78	0.27	288.12	0.00	1,378.17	0.41	1,792.76	0.56
TOTAL GENERAL & ADMINISTRATION	6,145.16	7.85	3,664.48	4.96	26,946.49	7.95	32,885.36	10.25
OTHER INCOME/(EXPENSE)								
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	30,339.67	38.76	30,716.91	41.59	263,996.62	77.88	269,869.85	84.11
NET INCOME/(LOSS)	\$ 47,937.58	61.24	\$ 43,146.30	58.41	\$ 74,987.15	22.12	\$ 50,983.07	15.89