

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR NOVEMBER 2022 AND NOVEMBER 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	99.26	\$ 48,475.00	99.02	\$ 102,490.00	99.05	\$ 96,950.00	97.50
LATE FEES REVENUE	50.00	0.10	75.00	0.15	125.00	0.12	150.00	0.15
INTEREST/PENALTY REVENUE	18.73	0.04	25.73	0.05	43.10	0.04	49.31	0.05
GREEN FEES REVENUE	178.48	0.35	82.00	0.17	476.96	0.46	1,727.00	1.74
CLUBHOUSE RENTAL INCOME	100.00	0.19	117.50	0.24	135.00	0.13	202.50	0.20
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
RECYCLE REVENUE	-	0.00	178.00	0.36	-	0.00	362.00	0.36
MISCELLANEOUS REVENUE	-	0.00	-	0.00	150.00	0.14	-	0.00
OTHER INCOME - INTEREST	32.88	0.06	-	0.00	53.55	0.05	-	0.00
TOTAL REVENUES	51,625.09	100.00	48,953.23	100.00	103,473.61	100.00	99,440.81	100.00
EXPENSES								
EMPLOYEE SALARIES	14,320.00	27.74	14,204.54	29.02	28,895.00	27.92	28,286.15	28.45
HEALTH INSURANCE	758.10	1.47	665.23	1.36	1,516.20	1.47	1,330.46	1.34
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,098.33	2.13	1,094.08	2.23	2,221.40	2.15	2,178.38	2.19
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EMPLOYEES	16,176.43	31.33	15,963.85	32.61	32,632.60	31.54	31,794.99	31.97
RENT - EQUIPMENT	-	0.00	-	0.00	-	0.00	69.95	0.07
REPAIRS/MAINT CLUBHOUSE	277.78	0.54	146.19	0.30	277.78	0.27	236.19	0.24
REPAIRS/MAINT COMMONS	607.37	1.18	1,763.46	3.60	4,136.58	4.00	6,219.14	6.25
DEPRECIATION EXPENSE	2,861.08	5.54	2,986.00	6.10	1,615.01	1.56	5,972.00	6.01
EQUIPMENT REPAIRS	-	0.00	648.72	1.33	5,722.16	5.53	1,201.71	1.21
SEED/FERTILIZER/CHEMICALS	-	0.00	-	0.00	3,981.66	3.85	-	0.00
FUEL/OIL	203.22	0.39	1,622.53	3.31	742.78	0.72	2,471.92	2.49
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	320.68	0.66	-	0.00	320.68	0.32
SUPPLIES	-	0.00	418.70	0.86	99.50	0.10	418.70	0.42
VEHICLE EXPENSE	-	0.00	-	0.00	202.40	0.20	-	0.00
CONCRETE REPAIR	-	0.00	-	0.00	-	0.00	800.00	0.80
GENERAL REPAIRS	-	0.00	-	0.00	-	0.00	300.00	0.30
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT SHOP	-	0.00	-	0.00	504.58	0.49	-	0.00
LANDSCAPE IMPROVEMENT	-	0.00	805.96	1.65	1,850.00	1.79	6,309.34	6.34
TOTAL BUILDING & GROUNDS	3,949.45	7.65	8,712.24	17.80	19,132.45	18.49	24,319.63	24.46
TELEPHONE	97.23	0.19	64.44	0.13	269.46	0.26	128.88	0.13
WATER EXPENSE	-	0.00	-	0.00	23,819.28	23.02	20,006.77	20.12
GARBAGE EXPENSE	-	0.00	-	0.00	94.50	0.09	88.50	0.09
UTILITIES EXPENSE	99.65	0.19	1,922.33	3.93	2,395.69	2.32	2,983.55	3.00
RECYCLE EXPENSE	-	0.00	184.00	0.38	-	0.00	374.00	0.38
TOTAL UTILITIES	196.88	0.38	2,170.77	4.43	26,578.93	25.69	23,581.70	23.71
OFFICE SUPPLIES	-	0.00	-	0.00	139.41	0.13	-	0.00
ADMIN SERVICES	640.00	1.24	765.00	1.56	1,349.00	1.30	1,530.00	1.54
ACCOUNTING FEES	1,050.00	2.03	1,050.00	2.14	2,200.00	2.13	2,100.00	2.11
LEGAL FEES	-	0.00	180.00	0.37	-	0.00	180.00	0.18
PROFESSIONAL FEES	1,800.00	3.49	1,840.00	3.76	1,800.00	1.74	1,840.00	1.85
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	85.80	0.17	100.00	0.20	235.78	0.23	475.31	0.48
PRINTING EXPENSE	-	0.00	98.00	0.20	282.23	0.27	98.00	0.10
DUES & SUBSCRIPTIONS	-	0.00	-	0.00	124.00	0.12	258.05	0.26
GENERAL INSURANCE	-	0.00	-	0.00	958.00	0.93	5,382.59	5.41
POSTAGE & FREIGHT	116.00	0.22	101.27	0.21	314.16	0.30	202.54	0.20
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00
LICENSE & PERMITS	-	0.00	270.50	0.55	90.00	0.09	556.00	0.56
MISCELLANEOUS/BANK FEES	310.89	0.60	271.90	0.56	544.09	0.53	478.98	0.48
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	150.00	0.29	-	0.00	150.00	0.14	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.61	-	0.00	-	0.00
INTEREST EXPENSE	236.44	0.46	299.88	0.61	486.29	0.47	636.19	0.64
TOTAL GENERAL & ADMINISTRATION	4,389.13	8.50	4,976.55	10.17	8,672.96	8.38	13,737.66	13.81
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	-	0.00	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	24,711.89	47.87	31,823.41	65.01	87,016.94	84.10	93,433.98	93.96
NET INCOME/(LOSS)	\$ 26,913.20	52.13	\$ 17,129.82	34.99	\$ 16,456.67	15.90	\$ 6,006.83	6.04