

WELLINGTON GREENS HOA
INCOME STATEMENT
FOR OCTOBER 2022 AND OCTOBER 2021 COMPARISON
FOR THE CURRENT YEAR 2022 AND LAST YEAR 2021 COMPARISON

	Current Month	%	Current Month Last Year	%	Year to Date	%	Year to Date Last Year	%
REVENUES								
ASSOCIATION DUES REVENUE	\$ 51,245.00	98.84	\$ 48,475.00	96.01	\$ 51,245.00	98.84	\$ 48,475.00	96.01
LATE FEES REVENUE	75.00	0.14	75.00	0.15	75.00	0.14	75.00	0.15
INTEREST/PENALTY REVENUE	24.37	0.05	23.58	0.05	24.37	0.05	23.58	0.05
GREEN FEES REVENUE	298.48	0.58	1,645.00	3.26	298.48	0.58	1,645.00	3.26
CLUBHOUSE RENTAL INCOME	35.00	0.07	85.00	0.17	35.00	0.07	85.00	0.17
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
ADVERTISING REVENUE	-	0.00	-	0.00	-	0.00	-	0.00
RECYCLE REVENUE	-	0.00	184.00	0.36	-	0.00	184.00	0.36
MISCELLANEOUS REVENUE	150.00	0.29	-	0.00	150.00	0.29	-	0.00
OTHER INCOME - INTEREST	20.67	0.04	-	0.00	20.67	0.04	-	0.00
TOTAL REVENUES	51,848.52	100.00	50,487.58	100.00	51,848.52	100.00	50,487.58	100.00
EXPENSES								
EMPLOYEE SALARIES	14,575.00	28.11	14,081.61	27.89	14,575.00	28.11	14,081.61	27.89
HEALTH INSURANCE	758.10	1.46	665.23	1.32	758.10	1.46	665.23	1.32
EMPLOYEE DEVELOPMENT	-	0.00	-	0.00	-	0.00	-	0.00
PAYROLL TAX EXPENSE	1,123.07	2.17	1,084.30	2.15	1,123.07	2.17	1,084.30	2.15
EMPLOYEE BENEFITS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EMPLOYEES	16,456.17	31.74	15,831.14	31.36	16,456.17	31.74	15,831.14	31.36
RENT - EQUIPMENT	-	0.00	69.95	0.14	-	0.00	69.95	0.14
REPAIRS/MAINT CLUBHOUSE	-	0.00	90.00	0.18	-	0.00	90.00	0.18
REPAIRS/MAINT COMMONS	3,529.21	6.81	4,455.68	8.83	3,529.21	6.81	4,455.68	8.83
DEPRECIATION EXPENSE	2,861.08	5.52	2,986.00	5.91	2,861.08	5.52	2,986.00	5.91
EQUIPMENT REPAIRS	1,615.01	3.11	552.99	1.10	1,615.01	3.11	552.99	1.10
SEED/FERTILIZER/CHEMICALS	3,981.66	7.68	-	0.00	3,981.66	7.68	-	0.00
FUEL/OIL	539.56	1.04	849.39	1.68	539.56	1.04	849.39	1.68
CONTRACT LABOR	-	0.00	-	0.00	-	0.00	-	0.00
SMALL EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
SUPPLIES	99.50	0.19	-	0.00	99.50	0.19	-	0.00
VEHICLE EXPENSE	202.40	0.39	-	0.00	202.40	0.39	-	0.00
CONCRETE REPAIR	-	0.00	800.00	1.58	-	0.00	800.00	1.58
GENERAL REPAIRS	-	0.00	300.00	0.59	-	0.00	300.00	0.59
SAFETY EQUIPMENT	-	0.00	-	0.00	-	0.00	-	0.00
REPAIRS/MAINT SHOP	504.58	0.97	-	0.00	504.58	0.97	-	0.00
LANDSCAPE IMPROVEMENT	1,850.00	3.57	5,503.38	10.90	1,850.00	3.57	5,503.38	10.90
TOTAL BUILDING & GROUNDS	15,183.00	29.28	15,607.39	30.91	15,183.00	29.28	15,607.39	30.91
TELEPHONE	172.23	0.33	64.44	0.13	172.23	0.33	64.44	0.13
WATER EXPENSE	23,819.28	45.94	20,006.77	39.63	23,819.28	45.94	20,006.77	39.63
GARBAGE EXPENSE	94.50	0.18	88.50	0.18	94.50	0.18	88.50	0.18
UTILITIES EXPENSE	2,296.04	4.43	1,061.22	2.10	2,296.04	4.43	1,061.22	2.10
RECYCLE EXPENSE	-	0.00	190.00	0.38	-	0.00	190.00	0.38
TOTAL UTILITIES	26,382.05	50.88	21,410.93	42.41	26,382.05	50.88	21,410.93	42.41
OFFICE SUPPLIES	139.41	0.27	-	0.00	139.41	0.27	-	0.00
ADMIN SERVICES	709.00	1.37	765.00	1.52	709.00	1.37	765.00	1.52
ACCOUNTING FEES	1,150.00	2.22	1,050.00	2.08	1,150.00	2.22	1,050.00	2.08
LEGAL FEES	-	0.00	-	0.00	-	0.00	-	0.00
PROFESSIONAL FEES	-	0.00	-	0.00	-	0.00	-	0.00
BAD DEBTS	-	0.00	-	0.00	-	0.00	-	0.00
ANNUAL MEETING	149.98	0.29	375.31	0.74	149.98	0.29	375.31	0.74
PRINTING EXPENSE	282.23	0.54	-	0.00	282.23	0.54	-	0.00
DUES & SUBSCRIPTIONS	124.00	0.24	258.05	0.51	124.00	0.24	258.05	0.51
GENERAL INSURANCE	958.00	1.85	5,382.59	10.66	958.00	1.85	5,382.59	10.66
POSTAGE & FREIGHT	198.16	0.38	101.27	0.20	198.16	0.38	101.27	0.20
GENERAL TAXES	-	0.00	-	0.00	-	0.00	-	0.00
LICENSE & PERMITS	90.00	0.17	285.50	0.57	90.00	0.17	285.50	0.57
MISCELLANEOUS/BANK FEES	233.20	0.45	207.08	0.41	233.20	0.45	207.08	0.41
GOLF PROMO/EVENTS	-	0.00	-	0.00	-	0.00	-	0.00
HOSPITALITY	-	0.00	-	0.00	-	0.00	-	0.00
WEBSITE DEVELOPMENT	-	0.00	-	0.67	-	0.00	-	0.00
INTEREST EXPENSE	249.85	0.48	336.31	0.67	249.85	0.48	336.31	0.67
TOTAL GENERAL & ADMINISTRATION	4,283.83	8.26	8,761.11	17.35	4,283.83	8.26	8,761.11	17.35
OTHER INCOME/(EXPENSE)	-	0.00	-	0.00	-	0.00	-	0.00
SALE OF ASSETS	-	0.00	-	0.00	-	0.00	-	0.00
TOTAL EXPENSE	62,305.05	120.17	61,610.57	122.03	62,305.05	120.17	61,610.57	122.03
NET INCOME/(LOSS)	\$ (10,456.53)	(20.17)	\$ (11,122.99)	(22.03)	\$ (10,456.53)	(20.17)	\$ (11,122.99)	(22.03)