

WELLINGTON GREENS HOA
BALANCE SHEETS
OCTOBER 31, 2022 AND OCTOBER 31, 2021

	2022		2021
ASSETS			
CURRENT ASSETS			
PINNACLE BANK CHECKING	91,555.87	PINNACLE BANK CHECKING	102,916.78
PINNACLE BANK RESERVE ACCT	36,064.13	PINNACLE BANK MM	2,770.00
ACCOUNTS RECEIVABLE	24,697.70	ACCOUNTS RECEIVABLE	17,033.34
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>	ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(4,395.60)</u>
TOTAL CURRENT ASSETS	147,922.10	TOTAL CURRENT ASSETS	118,324.52
PROPERTY AND EQUIPMENT			
MAINTENANCE EQUIPMENT	392,839.86	MAINTENANCE EQUIPMENT	365,256.58
ACCUM DEPR - MAINT EQUIP	(311,983.25)	ACCUM DEPR - MAINT EQUIP	(286,398.50)
CLUBHOUSE REMODEL	30,770.00	CLUBHOUSE REMODEL	30,770.00
ACCUM DEPR - CLUBHOUSE REMODEL	(3,355.75)	ACCUM DEPR - CLUBHOUSE REMODEL	(2,566.75)
FURNITURE & FIXTURES	5,483.22	FURNITURE & FIXTURES	4,834.94
ACCUM DEPR - FURN & FIXTURES	(4,981.33)	ACCUM DEPR - FURN & FIXTURES	(3,997.83)
BUILDINGS / SIGNAGE & WALL	8,547.50	BUILDINGS / SIGNAGE & WALL	8,547.50
ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,273.08)	ACCUM DEPR - BLDGS / SIGNAGE & WALL	(6,020.25)
VEHICLES	52,979.75	VEHICLES	52,979.75
ACCUM DEPR - VEHICLES	(47,605.92)	ACCUM DEPR - VEHICLES	(45,830.92)
MAINTENANCE SHED	335,901.59	MAINTENANCE SHED	335,901.59
ACCUM DEPR - MAINTENANCE SHED	<u>(67,053.75)</u>	ACCUM DEPR - MAINTENANCE SHED	<u>(58,440.75)</u>
NET PROPERTY AND EQUIP	<u>385,268.84</u>	NET PROPERTY AND EQUIP	<u>395,035.36</u>
TOTAL ASSETS	<u><u>533,190.94</u></u>	TOTAL ASSETS	<u><u>513,359.88</u></u>
LIABILITIES AND MEMBERS' EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	23,447.14	ACCOUNTS PAYABLE	20,285.27
FED/FICA W/H PAYABLE	-	FED/FICA W/H PAYABLE	4,024.16
NEBR W/H PAYABLE	719.28	NEBR W/H PAYABLE	665.23
NEBR U.C. FUND	4.81	NEBR U.C. FUND	0.13
FEDERAL U.C. FUND	212.28	FEDERAL U.C. FUND	229.52
SALES TAX PAYABLE	21.52	SALES TAX PAYABLE	-
MEMORIAL TREE FUND	1,295.00	MEMORIAL TREE FUND	1,295.00
MEMBER DUES PAID IN ADVANCE	19,446.55	MEMBER DUES PAID IN ADVANCE	17,878.44
ACCELERATED DEFERRED DUES REVENUE	-	ACCELERATED DEFERRED DUES REVENUE	-
CURRENT PORTION OF LT DEBT	<u>19,753.65</u>	CURRENT PORTION OF LT DEBT	<u>18,969.94</u>
TOTAL CURRENT LIABILITIES	64,900.23	TOTAL CURRENT LIABILITIES	63,347.69
LONG-TERM LIABILITIES			
NOTE PAYABLE - PINNACLE BANK	<u>51,179.98</u>	NOTE PAYABLE - PINNACLE BANK	<u>70,933.47</u>
TOTAL LONG-TERM LIABILITIES	<u>51,179.98</u>	TOTAL CURRENT LIABILITIES	<u>70,933.47</u>
TOTAL LIABILITIES	<u><u>116,080.21</u></u>	TOTAL LIABILITIES	<u><u>134,281.16</u></u>
MEMBERS' EQUITY			
MEMBERS' EQUITY	427,567.26	MEMBERS' EQUITY	390,201.71
NET INCOME/(LOSS)	<u>(10,456.53)</u>	NET INCOME/(LOSS)	<u>(11,122.99)</u>
TOTAL MEMBERS' EQUITY	<u>417,110.73</u>	TOTAL MEMBERS' EQUITY	<u>379,078.72</u>
TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>533,190.94</u></u>	TOTAL LIABILITY & MEMBERS' EQUITY	<u><u>513,359.88</u></u>